



The State of Louisiana Department  
of Health and Hospitals

State Fiscal Year  
**2014**

July 1, 2013 to June 30, 2014



**DRINKING WATER  
REVOLVING LOAN FUND**

A PROGRAM OF THE DEPARTMENT OF HEALTH AND HOSPITALS

*Annual*  
**REPORT**

*Office of Public Health*

Drinking Water Revolving Loan Program  
P.O. Box 4489, Baton Rouge, Louisiana, 70821  
Phone: (225) 342-7499 (225) 342-7303



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## MISSION AND GOAL

Every day, Louisiana citizens consume drinking water supplied by more than 1,300 public water systems. Operators and managers work tirelessly to ensure the safety of their product and reliability of their service at affordable prices. The Louisiana Drinking Water Revolving Loan Fund is committed to assisting them by funding infrastructure projects necessary to provide a safe and secure supply of drinking water to ensure the public health of every community.

The State of Louisiana's Department of Health and Hospitals administers the Drinking Water Revolving Loan Fund (DWRLF). Since 1997, the DWRLF has been providing assistance in the form of low-interest loans for construction of eligible infrastructure projects and technical assistance to public water systems in Louisiana.

Low-interest loans combined with assistance through the set-asides provide a comprehensive approach to assisting Louisiana public water systems.

## DWRLF Program Contractors

The Louisiana DWRLF utilizes a combination of personnel and contractors to accomplish the activities associated with the Loan Fund and the set asides. Each year, we assess the program and make decisions regarding the need for staff and contractors toward accomplishing the goals. We include these needs in the Intended Use Plan which we submit to EPA as a part of the application process.

### **Louisiana Rural Water Association (LRWA) & Thornton, Musso, Bellemin, Inc.**

Onsite technical assistance providers to small water systems throughout the state and also provide management training to decision makers of any size water systems in the state.

### **Whitney Bank**

Whitney Bank prepares and mails monthly invoices for interest and principal payments due to the DWRLF from loan recipients.

### **Julie LeBlanc, P.E.**

Julie is a professional engineer that assists the program with the Area-Wide Optimization Program (AWOP).

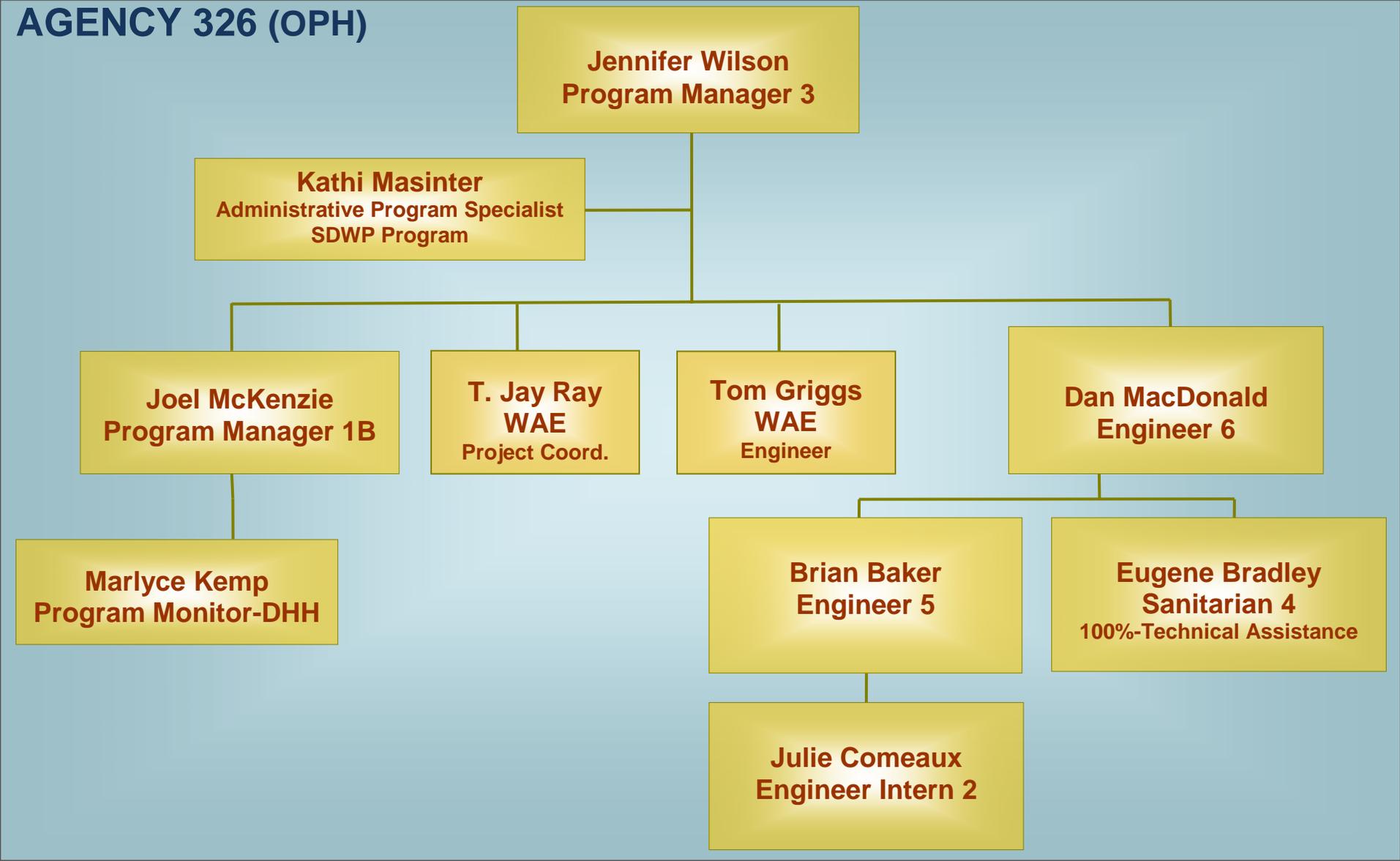
### **Public Financial Management (PFM)**

PFM serves as the financial advisor to the DWRLF.

### **Adams & Reese, LLP**

Adams and Reese, LLP provide legal counsel to the program in the areas of closing loans, state match bond sales, and other general legal issues.

**Drinking Water Revolving Loan Fund Organizational Chart**



## Staff Biographies



**JENNIFER WILSON**  
*Manager*

Jennifer Wilson assumed the role of Manager of the Drinking Water Revolving Loan Fund Program in the Louisiana Department of Health and Hospitals, Office of Public Health shortly after Jay Ray's retirement in early 2011. Prior to this she was the Loan Coordinator since 2001. She previously served as Capacity Coordinator and Auditor for the program beginning in 1998 and for a short period prior to that was a loan analyst in the Department of Environmental Quality's Clean Water Revolving Loan Fund Program.

Before joining the DWRLF Program, Ms. Wilson began her professional career working as staff accountant and field auditor for various CPA firms in the Jeff Davis Parish area. She subsequently worked for the City of Jennings, Louisiana - first as internal auditor, then as City Clerk, after which she was elected Mayor. Once her term ended, Jennifer worked as a Nursing Home Administrator until she purchased a day care center in Baton Rouge. She owned and operated this business for six years prior to working for the State.

Jennifer earned her Bachelor of Science degree in Accounting from McNeese State University, Lake Charles, Louisiana, in 1980. She is also a notary public, commissioned in Lafayette Parish.



**JOEL MCKENZIE**  
*Loan Coordinator*

Joel McKenzie has been with for the Drinking Water Revolving Loan Fund (DWRLF) Program for eight years. Mr. McKenzie received a Bachelor of Science Degree in Accounting from Southeastern Louisiana University (SLU) in Hammond, Louisiana. He began his career with the Program as an Accounting Specialist in 2003 before working his way up as Auditor 3, Program Monitor (Capacity Coordinator), and now serves as Program Manager 1-B (Loan Coordinator). Mr. McKenzie enjoys serving the citizens of Louisiana and looks forward to ensuring the success of the Program into the future.



**Dan MacDonald, P.E., M.B.A.**  
*DWRLF Program Engineer*

Dan MacDonald, P.E., M.B.A. has been an Engineer with the Office of Public Health's Safe Drinking Water Program for over 8 years. He joined the Drinking Water Revolving Loan Fund (DWRLF) staff as a Project Engineer in June 2005. Before joining the DWRLF program, Mr. MacDonald served as the Technical Program Manager/Engineer for the Safe Drinking Water Program's (SDWP) Engineering Services Section of the Louisiana Department of Health and Hospitals/Office of Public Health/Center for Environmental Health Services (LDHH/OPH/CEHS). While working for

LDHH/OPH/CEHS – Engineering Services, Mr. MacDonald served as the Consumer Confidence Report (CCR) program manager and Area-Wide Optimization Program (AWOP) Manager. Besides his contributions to both the DWRLF program and Engineering Services, Mr. MacDonald also previously served as the Member Representative on the Louisiana Geographic Information Systems Council (LGISC) representing LDHH/OPH/CEHS from 2004 to 2009.

Prior to 2003, Mr. MacDonald had an extensive career in the private sector as a Consultant Engineer for Environmental and Civil Engineering firms in Louisiana and Virginia. His consultant engineering work included wastewater treatment system and industrial plant fueling facility designs; Environmental Assessments (EAs); Underground/Aboveground Storage Tank (UST/AST) installation, removal, and remediation; lead/asbestos abatement; environmental risk-evaluation and corrective action plans; monitoring well, recovery well, and remediation system installations, and groundwater/soil remediation projects.

Mr. MacDonald was born and raised in Baton Rouge, Louisiana and is a graduate of Baton Rouge Magnet High School. In May of 1998, he received his Bachelor of Science degree from Louisiana State University (LSU) in Environmental Engineering. In January 2004, Mr. MacDonald became a licensed Professional Engineer registered in the State of Louisiana, as well as a member of both the Louisiana Engineering Society and the Water Environment Federation. In August of 2009, Mr. MacDonald received his Masters in Business Administration at LSU's E.J. Ourso College of Business.

Currently, Mr. MacDonald serves as the DWRLF Program Engineer and has the pleasure of managing a small staff of highly talented and thoroughly experienced Project Engineers. At the same time, he conducts reviews of System Improvement Plans along with various related NEPA environmental documents, Engineering

Agreements, Bid/Contract Documents, and Water and Wastewater System Plans and Specifications. He also assists with the management of LDHH's AWOP, performs on-site construction inspections, and assists with the implementation of DWRLF's Capacity Development program and Sanitary Survey initiative.



*Brian Baker P.E.  
Project Engineer*

Brian Baker, has been an engineer for the State of Louisiana for 16 years. The first 13 years he served as a project engineer for the LDEQ in the Clean Water State Revolving Fund Program (CWSRF), before joining the DWRLF program he worked for two years at the Louisiana Department of Transportation as the Baton Rouge Districts Water Resources Engineer.

He currently serves as one of the Louisiana Department of Health and Hospitals (DHH), Office of Public Health (OPH), Project Engineers with the Drinking Water Revolving Loan Fund (DWRLF) Program.

Brian has been with the DWRLF for approximately 6 months. His experience with the CWSRF program has aided him in the transition to the new program. Along with his DWRLF duties as a project engineer he assists with the implementation of the DWRLF's Capacity Development program and Sanitary Survey initiative.

In December of 1993, Mr. Baker received his Bachelor of Science from Louisiana State University in Civil Engineering. He earned his Professional Engineering license in January 2001.



***EUGENE BRADLEY***  
***SANITARIAN***

Eugene Bradley has served as the Sanitarian Program Coordinator for the Louisiana Office of Public Health Drinking Water Revolving Loan Fund Since July 16, 2001.

Mr. Bradley began working with the Office of Public Health as a parish sanitarian in Orleans Parish, eventually serving as the Sanitarian Parish Manager for St. Bernard Parish, and later jointly for both Madison & Tensas Parishes. This included work in various public health programs including but not limited to retail food, institutions, individual sewage, drinking water, and lead. While in St. Bernard Parish he served as the Animal Control Hearing Officer for the parish.

Mr. Bradley is a Registered Sanitarian in the State of Louisiana and holds a Bachelor of Science Degree from the University of Southern Mississippi.



***Julie Comeaux***  
***Project Engineer***

Julie has been with the Drinking Water Revolving Loan Fund (DWRLF) Program as a Project Engineer since 2002. She has been the state coordinator for the 2003, 2007, and 2011 Drinking Water Infrastructure Needs Survey. Julie oversees several projects using DWRLF monies and works to bring systems throughout the state into compliance with State and Federal regulations through the Capacity Development Program.

Before joining the DWRLF Program, Julie worked as a bookkeeper for 20 years. A mid-life evaluation prompted her to return to college to obtain a degree that would allow her to begin a new career.

Julie received a Bachelor of Science Degree in Civil and Environmental Engineering in December 2001 from Louisiana State University at Baton Rouge. The majority of her course study dealt with Environmental Engineering. She is a registered Engineering Intern with the Louisiana Professional Engineering and Land Surveying Board and plans to obtain her Professional Engineering license in 2012.



***Marlyce Kemp***  
***Program Monitor***

Marlyce has been a State of Louisiana employee for 16 years. Marlyce Kemp currently serves as the Louisiana Department of Health and Hospitals (DHH), Office of Public Health (OPH), Program Monitor of the Drinking Water Revolving Loan Fund (DWRLF) Program. She has been with the DWRLF for approximately 6 months. She processes DWRLF payment requests from water systems, reviews financial documents for compliance, and provides financial support where needed.

Prior to joining DWRLF, Marlyce worked in Department of Health and Hospitals, Financial Management Section for 5 years where she assisted with the preparation, development, and submission of the Annual Medicaid budget. Marlyce received her Bachelor of Science degree in Accounting from Southern University A&M in Baton Rouge, LA. She aspires to continue her education by obtaining her Master's in Business Administration.



***Kathi Masinter***  
***Administrative Program Specialist***

Kathi Masinter began working for the Louisiana Office of Public Health Safe Drinking Water Program in July 2002. Ms. Masinter presently serves as the Administrative Program Specialist whose responsibilities include managing financial obligations within the Engineering Services Section, including Safe Drinking Water Grants, Contracts, Budget and Fee Collection.

Prior to coming to the Louisiana Safe Drinking Water Program, Ms. Masinter served as a banking officer for fifteen years with JP Morgan Chase, formerly Louisiana National Bank, which merged into Premier Bank and Bank One. Within the Correspondent Banking Department, Ms. Masinter worked with smaller banks in Louisiana by handling their daily cash position investing excess monies in federal funds.



***T. JAY RAY,***  
***Project Coordinator***

T. Jay Ray retired as Manager of the Drinking Water Revolving Loan Fund (DWRLF) Program in January 2011. He returned in May to work part time as a Project Coordinator in the DWRLF Program.

Mr. Ray was previously employed as an Environmental Scientist assigned to the Public Water Supply Section in the U.S. EPA Region 6, Dallas Texas. Mr. Ray worked with the States of Louisiana and Oklahoma in the implementation of the Public Water Supply Supervision Program

and served as the DWSRF Coordinator assisting all of the Region 6 states in the establishment and implementation of the DWSRF. From 1986 to 1996, T. Jay Ray served as the Administrator of the Louisiana Safe Drinking Water Program. He also worked ten years in the Kansas City and Dallas EPA Regional Offices. Prior to employment with the EPA, T. Jay was Chief Chemist in charge of treatment for a 50 MGD surface water treatment facility in Lubbock, Texas.

He is also certified by EPA as a Microbiological Laboratory Certification Officer. Jay is a member of the American Water Works Association (AWWA), the Louisiana Public Health Association (LPHA) and the Louisiana Environmental Health Association (LEHA). Jay Ray has an M.S. Degree in Microbiology from Texas Tech. He has also attended Texas A&M University Short Courses and obtained 150 hours of Water Utilities Training, which enabled him to become a certified water and wastewater operator in the state of Texas.



***TOM GRIGGS***  
***Engineer***

Tom Griggs currently serves in a part-time capacity in the Louisiana Department of Health and Hospitals (DHH), Office of Public Health (OPH), the Drinking Water Revolving Loan Fund (DWRLF) Program. Tom performs special projects and tasks as requested by the DWRLF program management. He is currently involved in a reorganization of the DWRLF project filing system and the conversion of the existing files to the new system.

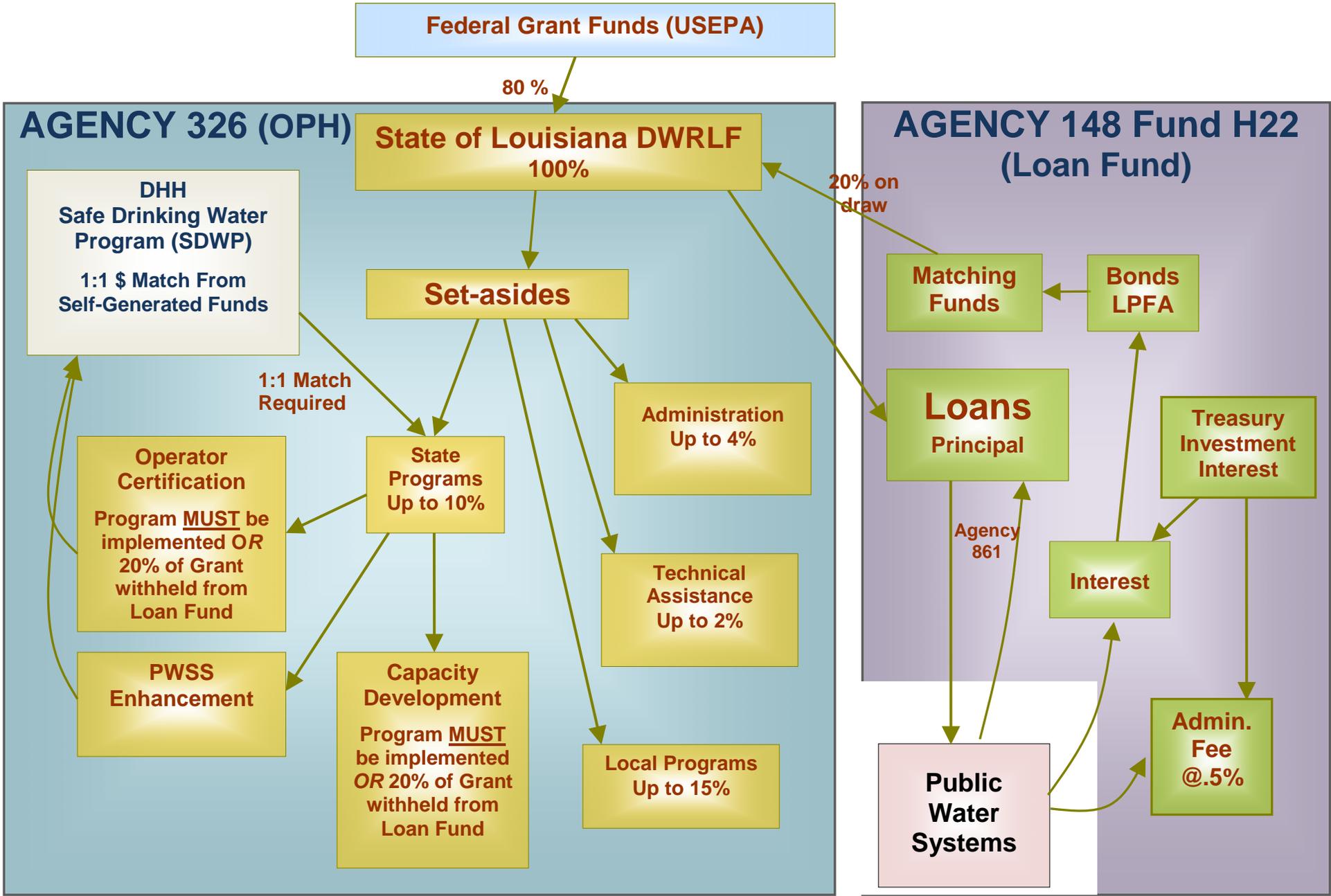
Tom Griggs began his public service career in 1977 with the Department of Health and Human Resources (DHHR), the predecessor agency to the

current DHH, where he worked in the Construction Grants program, a program to provide federal assistance to municipalities for wastewater infrastructure projects. Tom later transferred from DHHR to the Department of Natural Resources, and eventually to the Department of Environmental Quality, all while continuing to work in the Construction Grants program. When the Construction Grants program was phased out and replaced with the Clean Water State Revolving Fund (CWSRF) program, Tom made the transition to the new program and became the manager of the Engineering section.

When the DWRLF program was authorized by Congress in 1996, Tom Griggs assisted the DHH staff with developing policies, procedures, guidance documents and regulations; and in conducting workshops for potential borrowers

and consulting engineers to get the new program operating as quickly as possible.

Tom served a four year term on the State-EPA Workgroup, in which both state and EPA members work together to resolve problems and develop policies for both the DWRLF and CWSRF programs. Tom retired from active state service in 2010 with 33 years of service, and began assisting the DWRLF program in 2011. Tom has a B.S. degree in mechanical engineering and is a registered engineer in both mechanical and environmental engineering.



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## INTRODUCTION

The Louisiana Department of Health and Hospitals, Office of Public Health (DHH-OPH) in compliance with the Environmental Protection Agency (the “EPA”) rules and regulations and federal grant requirements, herewith submit this Annual Report for the State’s fiscal year ending June 30, 2014 (reporting period July 1, 2013 through June 30, 2014 or SFY14). This report describes how the State of Louisiana has met the goals and objectives identified in its 2014 Intended Use Plan (IUP), work plans, and grant agreements.

The Drinking Water Revolving Loan Fund (DWRLF) Program, within the Louisiana Department of Health and Hospitals (DHH), Office of Public Health (OPH) is responsible for the operations of the program in the State of Louisiana. DHH-OPH provides assistance to public water systems in many forms, which will be further described in this report.

This report consists of three main sections. The *Executive Summary* section provides an overview of the DWRLF program and the SFY 2014 activities. The next section addresses the *Goals and Objectives* the State of Louisiana identified in its 2014 Intended Use Plan and the steps that have been taken to meet these measures. The *Details of Activities* section provides information on the financial status of the program, the financial assistance provided during SFY 2014, and compliance with the EPA grant and operating agreement conditions.

The Annual Report is followed by a brief history of the DWRLF program and the DWRLF *Loan Portfolio*. The loan portfolio provides information on the interest rates, loan amounts, projects, and loan terms. The Exhibits follow the *Loan Portfolio* and are self-explanatory.

## EXECUTIVE SUMMARY

The Louisiana DWRLF Program was awarded one Environmental Protection Agency (EPA) capitalization grant during this reporting period. The amount of grant #FS99696816-0 awarded on August 28, 2013 was \$15,914,000. All federal funds are matched by the State of Louisiana with a letter of credit like instrument consisting of authorization of the State Bond Commission to issue Revenue Bonds. In compliance with Federal guidelines, as Louisiana draws federal funds into the State Drinking Water Revolving Loan Fund (DWRLF), the appropriate amount of State Match is simultaneously deposited into the DWRLF. During SFY 2014, \$3,869,210 of state match was deposited into the fund.

### DWRLF Loans

Ten binding commitments totaling \$23,356,200 were executed during this reporting period. A breakdown of the binding commitments made during SFY 2014 is detailed in Exhibit I. On a cumulative basis, (excluding expired binding commitments) the DWRLF has obligated a total of ninety-seven binding commitments with face values totaling \$279,124,420. A brief description of each project currently under construction can be found in the loan portfolio section. Ten loans totaling \$23,356,200 were awarded during the reporting period. Exhibit II depicts the Needs Categories and the loans closed this reporting period. Loan disbursements of \$24,504,593.83 were made to the various recipients during this fiscal year. See Exhibit III for a breakdown of loan disbursements during SFY 2014.

Since the program was initiated in SFY 1999, 124 loans have been awarded. The projects associated with 101 loans are fully constructed or complete and in operation. Eight projects initiated operations this past year: City of Ruston, City of Baker, New Orleans Sewerage and Water Board, Avoyelles Ward One Water System,

**South Vernon WWD #1, East Allen Parish WWD #1, Natchitoches loan 2, and Pearl River.**

The DWRLF program forms are updated as necessary by staff. These forms are designed to satisfy two goals: (1) to assure compliance with the Federal guidelines and (2) to expedite the submission and review process of the program. The loan application incorporates the Capacity Development Business Plan Package for managerial and financial capacity. The Safe Drinking Water Act requires that a public water system applying for a Drinking Water Revolving Loan Fund loan must demonstrate that it has the financial, managerial and technical capacity to operate its system in full compliance with the Act. The System Improvement Plan serves as compliance for the technical portion of the Capacity review for loan applicants. All DWRLF forms are available upon request from program staff.

**Assistance to Small Systems**

A requirement of the 40 CFR 35.3525 (a) (5) is to use at least 15% of the amount available for assistance from the fund to provide assistance to communities with populations less than 10,000, to the extent such funds can be obligated for eligible projects. In SFY 2014 eight of the binding commitments were made to small systems serving fewer than 10,000. However, since the inception of the program \$106,233,420 (38 percent of the amount available for assistance from the fund) of the binding commitments (excluding expired binding commitments) was made to systems serving less than 10,000. (See Table 1 and Figure 1.) Figure 2 depicts the binding commitments awarded to small systems annually in SFY 2000 through 2014.

**Assistance to Privately Owned Systems**

Louisiana has loaned funds to both governmentally owned and privately owned water systems. Figure 3 depicts those systems receiving loan awards which are privately owned.

Table 1

PROJECTS SERVING UNDER 10,000	POPULATION	Binding Com. Award	Percentage of DWRLF Funds	PROJECTS SERVING OVER 10,000	POPULATION	Binding Com. Award	Percentage of DWRLF Funds	
Town of Church Point	1	6,000	\$2,500,000	Ward 2, Water Dist., Livingston Parish #1	1	18,000	\$9,000,000	
City of Oakdale	1	6,832	\$1,500,000	Shreveport #1	1	201,568	\$7,000,000	
Town of Many #1	1	3,600	\$1,000,000	Shreveport #2		201,568	\$7,000,000	
Town of Many #2		3,600	\$1,100,000	Shreveport #3		201,568	\$5,540,000	
Town of Many #3		3,600	\$1,500,000	Natchitoches	1	17,141	\$3,500,000	
Town of Baldwin	1	2,400	\$1,250,000	Lafayette Parish WW District North	1	12,000	\$2,800,000	
West Winnsboro	1	1,854	\$747,100	Ascension Water Co.	1	36,500	\$6,000,000	
Village of Quitman	1	246	\$480,000	New Iberia-LAWCO	1	48,000	\$6,000,000	
DeSoto Parish WWD #1	1	5,000	\$2,350,000	Ward 2, Water Dist., Livingston Parish #2		18,000	\$6,000,000	
Colyell Comm. WS	1	2,250	\$948,600	Lafayette Parish WW District North #2		12,000	\$0	
Culbertson WS, Inc.	1	2,640	\$669,000	Monroe	1	73,250	\$3,000,000	
Westlake, City of	1	6,000	\$3,750,000	Springhill	1	10,300	\$7,500,000	
French Settlement	1	2,134	\$1,000,000	Ascension Water Co. #2		36,500	\$5,000,000	
Savoy Swords	1	7,840	\$1,000,000	New Iberia-LAWCO #2		48,000	\$3,500,000	
Town of Slaughter	1	1,568	\$1,355,000	Buckeye #1	1	12,407	\$500,000	
Town of Slaughter #2		1568	\$842,400	City of Ruston #1A & B	1	20,667	\$4,000,000	
Town of Slaughter #3		1568	\$157,600	Buckeye #2		12,407	\$1,142,000	
Point Wilhite	1	2,200	\$925,000	Shreveport #4 A & B	1	201,568	\$11,000,000	
Gardner	1	4,155	\$1,246,000	Morgan City Series A, B, W	1	11,732	\$4,000,000	
Fifth Ward Water System		3,870	\$0	City of Bogalusa -1A & B	1	13,365	\$5,000,000	
West Winnsboro #2		1,854	\$500,000	City of Baker - 1A	1	15,891	\$4,200,000	
Town of Franklin	1	8,354	\$2,400,000	City of Alexandria - 1A & B	1	60,000	\$4,390,000	
Rapides Island		5,838	\$0	United Water System, Inc. #2A & B		12,039	\$952,000	
United Water System, Inc.	1	4,880	\$400,000	Town of Blanchard Loan 1A & B	1	12,000	\$3,657,000	
Colyell Comm. WS Loan 2		2,640	\$900,000	City of Thibodaux 1A & B	1	14,431	\$6,400,000	
Natchitoches WWD #2 Loan 1	1	7,300	\$3,500,000	Town of Walker 1A & B	1	12,039	\$520,000	
Natchitoches WWD #2 Loan 2		7,300	\$1,003,000	City of Natchitoches 2A & B		17,200	\$5,000,000	
Calcasieu WWD #8 1,2, & 3	1	9,028	\$850,000	New Orleans Sewerage & Water Board 1A & B	1	302,191	\$3,400,000	
Iberville Parish WWD #2-Loan 1A & B	1	6,726	\$3,250,000	Ward 2, Loan #3		18,000	\$4,000,000	
Savoy Swords Water System, Inc. #2A & B		9,450	\$886,000	Consolidated WWD#1 of Terrebonne	1	75,000	\$1,900,000	
Town of Pollock - 1A & B	1	2,500	\$530,000	Ward 2, Loan #4		18,000	\$8,000,000	
City of Westlake Loan 2A & B		4,573	\$2,900,000	City of Alexandria - 2		60,000	\$7,610,000	
East Allen Parish WWD 1A & B	1	3,900	\$1,285,000	City of Blanchard #2		12,000	\$8,400,000	
Southwest Allen Parish WWD2-1A & B	1	7,500	\$995,000	City of Blanchard #3		12,000	\$4,930,000	
Kolin Ruby Wise Water District No. 11-1A & B	1	4,100	\$550,000	Beauregard WWD #3		17,866	\$3,000,000	
DeSoto Parish WWD #1 Loan 2A & B		5,985	\$2,360,000	St. John the Baptist	1	45,924	\$5,500,000	
City of Ville Platte Loan 1A & B	1	9,310	\$4,050,000	Consolidated WWD#1 of Jefferson	1	432,552	\$3,550,000	
Bayou Des Cannes Water System, Inc. #1A & B	1	6,050	\$2,222,520					
ACUD#1A & B	1	2,500	\$1,000,000					
City of Mansfield 1A & B	1	7,083	\$4,120,000					
Town of Delhi	1	4,071	\$7,500,000					
City of Mansfield 2		7,083	\$1,550,000					
Avoyelles	1	2,550	\$1,550,000					
Mansfield #3		7,083	\$3,280,000					
Winfield	1	4,794	\$2,500,000					
Pearl River	1	2,506	\$1,800,000					
South Vernon	1	2,616	\$825,000					
Town of Lutchter	1	3,559	\$1,570,000					
Town of Delhi #2		4,701	\$1,870,000					
Village of Loreauville	1	1,194	\$1,310,000					
City of Ville Platte Loan 2A & B		9,310	\$9,450,000					
Mount Hermon	1	1,000	\$700,000					
Town of Gramercy	1	3,700	\$1,500,000					
City of Leesville	1	6,600	\$4,800,000					
Southeast Grant Water System, Inc.	1	540	\$351,200					
WWD #12 of Ward 3 of Calcasieu Parish	1	977	\$2,000,000					
Town of New Llano	1	2,504	\$1,000,000					
Town of Olla	1	2,147	\$500,000					
North Franklin Water Works, Inc.	1	7,800	\$3,750,000					
Weston Water System, Inc.	1	1,331	\$405,000					
<b>Total</b>	<b>44</b>		<b>\$106,233,420</b>	<b>38.06%</b>	<b>Total</b>	<b>22</b>	<b>\$172,891,000</b>	<b>61.94%</b>

Figure 1 - Binding Commitments  
By Population

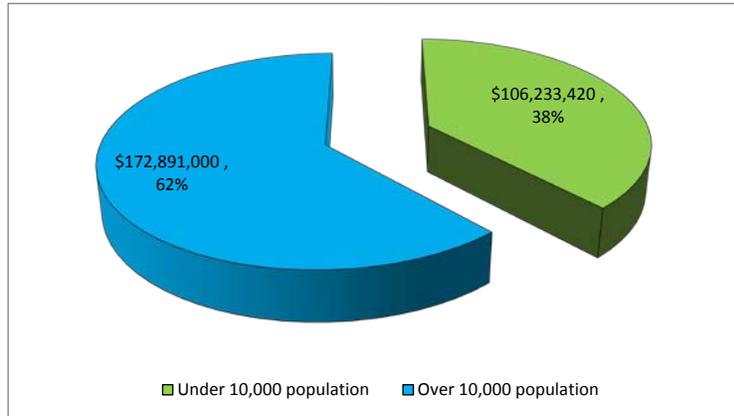


Figure 2 - Binding Commitments  
By Population by State Fiscal Year

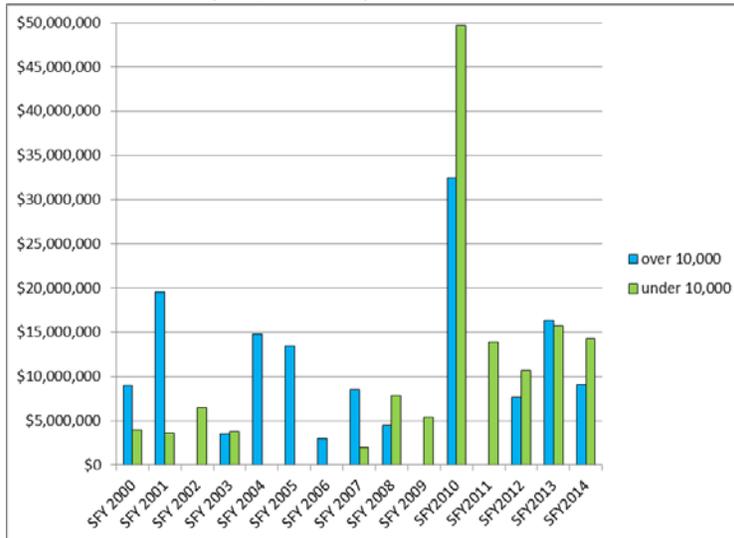
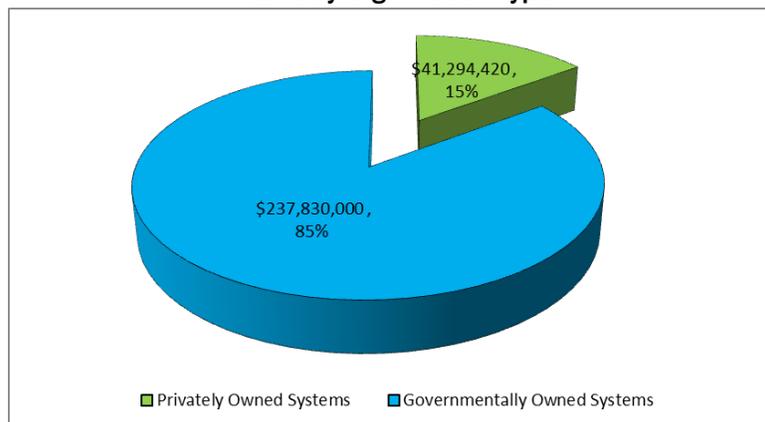


Figure 3  
Loans by Organization Type



### **Interest Rates**

The Secretary of the Department of Health and Hospitals is responsible for setting the interest rate for the DWRLF program. In determining the rate, the Secretary entertains recommendations from the DWRLF staff. During the spring of 2009 with the enactment of the American Recovery and Reinvestment Act of 2009 (ARRA), the staff recommended the Secretary drop the interest rate .5%. He concurred with the recommendation resulting in the current rate of 2.95% interest and .5% administrative fee for a total effective annual rate of 3.45%. In determining when to make recommendations to the Secretary, the DWRLF staff members remain alert and cognizant of the market rates as well as the solvency of the fund to remain competitive and in compliance. Staff is in contact with the responsible parties of water systems on a continual basis. They inquire about the market rates that are available to water systems from all sources. Their responses have ranged from 4% to 12% with variables such as credit worthiness, corporate structure, size, existing debt, etc. as the reasons for the variations. DWRLF staff members also attend the monthly State Bond Commission meetings to glean the market rates of bond issuances for similar type projects. And finally, the DWRLF has a contractual relationship with bond attorneys and financial advisors who regularly provide advice regarding the current market rates and make recommendations therein. As a result, the rates are reviewed monthly. The recommendation to lower the rate was due to the direct impact of the ARRA funds which required no state match.

An administrative fee of 0.5% is assessed on all outstanding loan balances. These fees are held outside of the federal SRF in the Administrative Fee Fund for perpetuity purposes.

### **Repayments**

Seventy-six loans are currently in repayment. Principal repayments equaled \$8,922,887.26 for SFY 2014. Exhibit IV depicts these loan principal repayments. At the close of SFY14, thirty-nine loans had been completely repaid.

#### **Set-Aside Activities**

The Safe Drinking Water Act authorizes states to set aside funding for certain non-project activities, provided that the amount of that funding does not exceed certain ceilings. Unused set-aside funds are banked for future use, where allowable, or transferred to the project loan account at the discretion of the State and with concurrence from EPA Regional Administrator. EPA issued a white paper which gives direction to states for managing the set-asides in February 1999. The term “banking” was replaced with “unspecified”. In its annual intended use plan submitted with its grant application, Louisiana is required to “specify” the amount of set-aside funds it plans to spend, “unspecify” the funds it plans to use in the future, and then deposit the “unspecified” funds into the loan fund for current loan projects. Exhibit V is the most recent Set-Aside Chart detailing the amounts specified and unspecified for each set-aside from each grant to date. Louisiana utilizes the first in first out method in spending the specified set-aside funds. This means that the oldest grant funds are spent first as activities take place and expenses are actually paid.

The set-aside activities for which the funds have been specified are explained in detail in the workplan associated with each grant award. Funds for set-aside activities cannot be drawn from the grant until these workplans are approved by the Regional EPA staff.

The workplans associated with each grant list specific activities to be accomplished in order to achieve the goal of each set-aside activity. These

workplans also list deliverables and provide for outcome measures of the actual activities planned. The state is required to submit a Biennial Report describing how it has met the goals and objectives of the previous two fiscal years as listed in the Intended Use Plans. Louisiana has opted to perform this task annually. Following are the descriptions of how Louisiana has met its goals and objectives for its specified set-asides.

### Administration

The Safe Drinking Water Act allows a state to use up to four per cent of its allotment to cover the costs of administering the program. The Act also affirms that states do not need to submit workplans for the Administration set-aside; however, Louisiana prefers to explain the activities it plans to pay for with the set-aside funds.

OPH is responsible for the administration and implementation of the DWRLF Program, which includes the loan and set-aside programs. All personnel activities are conducted under the administrative function. This includes the securing of needed positions from the State Civil Service system, advertising for the positions, interviewing, hiring, and performing all required Civil Service steps to ultimately bring personnel on board. Administrative staff members also prepare Requests for Proposals (RFPs) and review proposals for contracts that are needed to implement the loan program and various set-aside activities.

A portion of the engineers' time is charged to the administration of the program. Most of this time is spent on engineering document review and approval that is not considered a Safe Drinking Water Program Activity.

Annual planning for individual personnel and evaluation of personnel performance are strict requirements of the State Civil Service system.

Another part of the administrative function involves the securing of State Match for the program. The research required to explore various options along with the coordination of key people is critical to succeed in securing the State Match. Budget preparation for the State is accomplished under the Administrative section of the program. In addition, the Administrative staff is responsible for the promotion of the program. This involves time-consuming activities of preparing promotional items, display items, and coordinating personnel to work in the booth at various functions as described in the goals section of this report. The administrative personnel are also responsible for all correspondence from the program staff, correspondence with loan recipients, and potential loan recipients. This includes the negotiation process of determining collateral for the recipients and meetings with potential recipients to explain the process. The administrative personnel are also responsible for all correspondence with EPA, i.e. Intended Use Plan, Grant Applications, workplans, Grant Amendments, Annual Reports, Annual Reviews, Needs Survey, and Drinking Water National Information Management System. Effort is also expended in monthly meetings with DHH personnel for review of project status.

DHH possesses a contract with bond attorneys to secure the State Match through a bond issuance. During SFY06, the DWRLF obtained approval from the State Bond Commission to sell up to \$7,300,000 in bonds to obtain the state matching funds for the EPA Capitalization Grants. During SFY2009, this cap was amended twice, raising it to \$13,300,000. In May, 2010 this cap was raised once again by \$5,000,000. In September 2011, this cap was raised by \$10,000,000. In July 2013, it was raised by \$10,000,000. At this time the bonds are authorized up to \$38,300,000. The bonds are structured as a non-revolving line of credit secured by the revenue of the Fund. The terms allow for a 10-year amortization with an interest

rate of 0.5 point above LIBOR (London Inter-Bank Offer Rate). LIBOR rates are published interest rate quotes available daily on an international basis. Unlike US Prime Rate which can refer to numerous different bank or Wall-Street published indices, LIBOR is a single rate published for different periods such as 1 month LIBOR or 3 month LIBOR. LIBOR rates are currently much lower than US Prime rates. In negotiating with banks for the most optimal interest rates, the banks have selected LIBOR rates and it is they who loan the money and set the terms. Bond counsel advises that the LIBOR rate formula is a reliable formula and encourages us not to object to a LIBOR plus points interest rate when it is a lesser interest rate than a US Prime Rate based rate. The state sold \$3,950,000 of the bonds during this reporting period to satisfy the requirements of depositing matching funds into

the Fund as Federal funds are drawn from the ASAP system.

In summary, specific activities funded from this set-aside include the following:

- Salaries
- Benefits
- Travel
- Operating Services
- Contractual Services
- Supplies

During SFY 2014 \$388,415 was expended for administrative expenses. Table 2 depicts the current and cumulative status of the Administration Set-Aside.

Grant Year	Grant #	Reserved	Specified	Unspecified (cumulative)	Expended	Specified Amount Available
1997	FS-9969801	\$816,812	\$700,403	\$116,409	\$700,403	\$0
1998	FS-9969802	\$397,968	\$397,968	\$116,409	\$397,968	\$0
1999	FS-9969803	\$417,108	\$415,737	\$117,780	\$415,737	\$0
2000	FS-9969804	\$433,496	\$425,511	\$125,765	\$425,511	\$0
2001 & 2002	FS-9969805	\$757,392	\$0	\$883,157	\$0	\$0
2003	FS-9969806	\$320,164	\$290,000	\$913,321	\$290,000	\$0
2004	FS-9969807	\$332,124	\$400,000	\$845,445	\$400,000	\$0
2005	FS-9969808	\$331,420	\$230,000	\$946,865	\$230,000	\$0
2006	FS-9969809	\$466,344	\$0	\$1,413,209	\$0	\$0
2007	FS-9969810	\$466,360	\$0	\$1,879,569	\$0	\$0
2008	FS-9969811	\$461,600	\$500,000	\$1,841,169	\$500,000	\$0
ARRA	2F-96692001	\$1,105,040	\$315,000	\$2,631,209	\$315,000	\$0
2009	FS-9969812	\$461,600	\$600,000	\$2,492,809	\$600,000	\$0
2010	FS-9969813	\$1,025,960	\$525,000	\$2,993,769	\$525,000	\$0
2011	FS-9969814	\$711,920	\$450,000	\$3,255,689	\$450,000	\$0
2012	FS-9969815	\$678,480	\$475,000	\$3,459,169	\$131,141	\$343,859
2013	FS-9969816	\$636,560	\$520,000	\$3,575,729	\$0	\$520,000
<b>Totals</b>		<b>\$9,820,348</b>	<b>\$6,244,619</b>		<b>\$5,380,760</b>	<b>\$863,859</b>

**Small System Technical Assistance**

The Safe Drinking Water Act allows a state to use up to two per cent of its allotment to cover the costs of providing technical assistance to small systems (systems serving under 10,000 population). During this reporting period, 209

small water systems were provided technical assistance and/or training.

During SFY 2014 \$252,037 was expended for small system technical assistance expenses. Table 3 depicts the current and cumulative status of the Small System Technical Assistance Set-Aside.

**Table 3**  
**Small System Technical Assistance Set-Aside**

Grant Year	Grant #	Reserved	Specified	Unspecified (cumulative)	Expended	Specified Amount Available
1997	FS-9969801	\$408,406	\$168,100	\$240,306	\$168,100	\$0
1998	FS-9969802	\$198,984	\$161,100	\$278,190	\$161,100	\$0
1999	FS-9969803	\$208,554	\$161,100	\$325,644	\$161,100	\$0
2000	FS-9969804	\$216,748	\$161,100	\$381,292	\$161,100	\$0
2001 & 2002	FS-9969805	\$378,696	\$0	\$759,988	\$0	\$0
2003	FS-9969806	\$160,082	\$170,000	\$750,070	\$170,000	\$0
2004	FS-9969807	\$166,062	\$170,000	\$746,132	\$170,000	\$0
2005	FS-9969808	\$165,710	\$185,000	\$726,842	\$185,000	\$0
2006	FS-9969809	\$233,172	\$236,662	\$723,352	\$236,662	\$0
2007	FS-9969810	\$233,180	\$236,662	\$719,870	\$236,662	\$0
2008	FS-9969811	\$230,800	\$200,000	\$750,670	\$200,000	\$0
ARRA	2F-96692001	\$552,520	\$0	\$1,303,190	\$0	\$0
2009	FS-9969812	\$230,800	\$0	\$1,533,990	\$0	\$0
2010	FS-9969813	\$512,980	\$100,000	\$1,946,970	\$100,000	\$0
2011	FS-9969814	\$355,960	\$100,000	\$2,202,930	\$100,000	\$0
2012	FS-9969815	\$339,240	\$125,000	\$2,417,170	\$125,000	\$0
2013	FS-9969816	\$318,280	\$250,000	\$2,485,450	\$212,130	\$37,870
<b>Totals</b>		<b>\$4,910,174</b>	<b>\$2,424,724</b>		<b>\$2,386,854</b>	<b>\$37,870</b>

**State Programs**

The Safe Drinking Water Act allows a state to use up to ten per cent of its allotment to cover the costs of administering certain programs. In its Intended Use Plan, the State of Louisiana outlined three major programs to be funded utilizing the state program set-aside funds.

These programs were the Public Water Supply Supervision Program, Operator Certification Program, and Capacity Development Program.

During SFY 2014 \$1,397,226 was expended for state program expenses. Table 4 depicts the current and cumulative status of the State Program Set-Aside.

<b>Table 4</b>						
<b>State Programs Set-Aside</b>						
Grant Year	Grant #	Reserved	Specified	Unspecified (cumulative)	Expended	Specified Amount Available
1997	FS-9969801	\$2,042,030	\$1,396,523	\$645,507	\$1,396,523	\$0
1998	FS-9969802	\$994,920	\$994,920	\$645,507	\$994,920	\$0
1999	FS-9969803	\$1,042,770	\$968,406	\$719,871	\$968,406	\$0
2000	FS-9969804	\$1,083,740	\$484,215	\$1,319,396	\$484,215	\$0
2001 & 2002	FS-9969805	\$1,893,480	\$0	\$3,212,876	\$0	\$0
2003	FS-9969806	\$800,410	\$840,000	\$3,173,286	\$840,000	\$0
2004	FS-9969807	\$830,310	\$900,000	\$3,103,596	\$900,000	\$0
2005	FS-9969808	\$828,550	\$750,000	\$3,182,146	\$750,000	\$0
2006	FS-9969809	\$1,165,860	\$1,275,000	\$3,073,006	\$1,275,000	\$0
2007	FS-9969810	\$1,165,900	\$0	\$4,238,906	\$0	\$0
2008	FS-9969811	\$1,154,000	\$1,300,000	\$4,092,906	\$1,300,000	\$0
2009	ARRA	\$2,762,600	\$0	\$6,855,506	0	\$0
2009	FS-9969812	\$1,154,000	\$1,300,000	\$6,709,506	\$1,300,000	\$0
2010	FS-9969813	\$2,564,900	\$1,800,000	\$7,474,406	\$1,800,000	\$0
2011	FS-9969814	\$1,779,800	\$1,600,000	\$7,654,206	\$1,600,000	\$0
2012	FS-9969815	\$1,696,200	\$1,850,000	\$7,500,406	\$1,834,008	\$15,992
2013	FS-9969816	\$1,591,400	\$1,775,000	\$7,316,806		\$1,775,000
<b>Totals</b>		<b>\$24,550,870</b>	<b>\$17,234,064</b>		<b>\$15,443,072</b>	<b>\$1,790,992</b>

**Public Water Supply Supervision Program**

During this fiscal year, no positions were eliminated from DWRLF, nor were any positions added. The DWRLF Engineering staff reviewed 108 sets of plans and specifications for DWRLF loan projects during this fiscal year, adhering to a thirty-day turnaround goal. Following is a list of the systems for which DWRLF reviewed plans and specifications:

Jefferson Parish Water System – Loan 1  
 South Vernon Parish WWKs District No. 1 – Loan 1  
 Beauregard Parish WWKs District No. 3 – Loan 1  
 Town of Gramercy – Loan 1  
 Southeast Grant Water System, Inc. – Loan 1  
 St. John the Baptist Parish Water System – Loan 1  
 Town of Blanchard Water System – Loans 2 & 3  
 Village of Estherwood – Loan 1  
 City of Leesville – Loan 1

Town of Lutcher Water System – Loan 1  
 City of Mansfield – Loans 2 & 3  
 Village of Mermentau – Loan 1  
 City of Natchitoches – Loan 2  
 City of New Llano – Loan 1  
 New Orleans Sewerage and Water Board – Loan 1  
 Town of Pearl River Water System – Loan 1  
 Terrebonne Parish Cons. WWKs Dist. 1 – Loan 2  
 City of Winnfield Water System – Loan 1  
 Ward 2 Livingston Parish Water District – Loan 4  
 City of Morgan City Water System – Loan 1  
 Mount Hermon Water District – Loan 1  
 Village of Loreauville Water System – Loan 1  
 City of Ville Platte Water System – Loan 2  
 North Franklin Waterworks, Inc. – Loan 1  
 WWKs District No. 12 of Ward 3 of Calcasieu Parish – Loan 1  
 Town of Olla Water System – Loan 1  
 Weston Water System – Loan 1  
 Town of Delhi Water System – Loan 2

DWRLF Engineers no longer conduct the technical review of plans and specifications for NEW water systems applying for permits through DWRLF's Capacity Development program. This is due to DWRLF engineering staff reductions from previous years, a significant increase in loan applications, and EPA and Louisiana's shared focus on reducing unliquidated obligations (ULOs). In 2013, DHH/OPH Administration put a policy in place wherein the technical review of plans and specifications for all NEW water systems are to be conducted by the DHH/OPH District Engineer in whose district the project is located. DWRLF Engineers serve as advisors and coordinators for achieving the Capacity Development technical review for new systems and may, at times, conduct the technical review themselves, if required. It is important to note however that DWRLF staff continues to conduct the managerial and financial Capacity Development reviews for NEW water systems. This year there were three systems for which DWRLF staff conducted the managerial and financial reviews. Of these systems, one was approved and permitted, as follows:

#### Mount Bethel Church-Keithville, LA

DWRLF Engineering staff provided training as well as other related services to many of Louisiana's Public Water Systems (PWSs) as requested by the PWSS Program and various training providers throughout the State. DWRLF Engineers performed sanitary surveys of PWSs as deemed necessary in order to meet the needs of the PWSS Program and provided technical assistance to PWSs by responding to their requests for such things as general water system information, loan information (not necessarily DWRLF), operator certification guidance, management training information, treatment process guidance, addressing general public health concerns, Operations and Maintenance (O&M) Manual guidance, etc. DWRLF Engineers also participated in Emergency Response efforts regarding the outbreak of the *Naegleria fowleri* (brain-eating amoeba) parasite in the state this year, as well as

implementation of the state's new Emergency Rule regarding the increase of mandatory disinfection levels and additional changes to disinfection monitoring practices through the use of the State's new online Monitoring Plan Portal. DWRLF Engineers led and participated in all 2011 Drinking Water Infrastructure Needs Survey events at the state and national level, as well as all preparation efforts for the 2015 Needs Survey. DWRLF Engineers assisted, supported, and participated in several training events provided by approved trainers, as well as the administration of multiple Operator Certification examinations.

DWRLF Engineers participated in Louisiana's Area Wide Optimization Program (AWOP). A contract was continued thru DWRLF to supply a Technical Assistance Provider for Louisiana's Area Wide Optimization Program (AWOP). Julie LeBlanc, P.E., continued her contract as LA AWOP's Technical Assistance Provider and provided professional engineering services to assist LA AWOP with providing AWOP activities to Louisiana's 59 surface water systems that serve nearly half of Louisiana's population. The goal of the program is to optimize particle removal and minimize disinfection by-product (DBP) formation at existing surface water treatment plants (SWTPs) in order to achieve higher quality finished water and maximize public health protection. The program follows the Comprehensive Composite Program (CCP), an approach that features two main phases that include a system evaluation phase known as Comprehensive Performance Evaluation (CPE) and a technical assistance phase known as Performance Based Training (PBT).

Prior to the current fiscal year (FY14), 36 Comprehensive Performance Evaluations (CPEs) and 4 turbidity-based Performance-Based Training (PBTs) had been conducted in Louisiana since AWOP's inception in Louisiana in 1995. The most recent (4th) turbidity-based PBT series consisted of five (5) PBT Training Sessions involving six (6) SWTPs from northern Louisiana and occurred between June 2008 and May 2009.

DWRLF staff served as Facilitators in this EPA Region 6/EPA Technical Support Center (TSC)-sponsored training series. Several other AWOP achievements were made during the current fiscal year (FY14) including data entry into the FY13 and FY14 SWTP Turbidity Plant Ranking, routine attendance as Louisiana AWOP representative(s) at Quarterly EPA Region 6 Multi-State AWOP Meetings in Texarkana, Arkansas (May 6-8, 2014) and a remote meeting (conference call format) held February 19-20, 2014. DWRLF staff participated in a Chloramination Process Control and Related Distribution System Field Event and Workshop in Texarkana, Arkansas in May 2014. The 6th Louisiana AWOP Summary Report, typically put together every 3 years, was completed in the previous year (FY13). This report tracked Louisiana AWOP activities and SWTP performance trends at all 59 SWTPs across the state from FY09 through FY11. Louisiana now has 13 years of AWOP performance data. Additionally, Louisiana AWOP has been developing a Disinfection By-Product (DBP) Technical Assistance Program. DBP sample testing equipment, including a Hach DR-2800 Spectrophotometer and associated lab equipment, have been ordered and received, with equipment precision and demonstration studies having been completed on-site at the State Lab in Metairie in association with a volunteer water treatment plant. A SWTP DBP Plant Ranking has been established and may be populated for further development/involvement. The Louisiana AWOP team also submitted additional combined filtered effluent (turbidity) and population served data to the EPA Technical Support Center in Cincinnati, OH for their use in the National AWOP Graph, which now contains data that spans 2009-2012.

The Data Management position is monitoring the statewide chemical drinking water sampling program as well as implementing the SDWIS/State. These activities include overseeing TCR compliance determination by district offices via SDWIS/State non-comp process; assisting

regions/districts with data entry SOP, SDWIS training, sample entry; providing/coordinating ongoing training for SDWIS users; and assisting compliance officers with development and implementation of SDWIS to accommodate oversight of primacy requirements.

The Geologist position continues to compile and interpret the hydro geological information relative to Louisiana aquifers. This includes such activities as developing and maintaining interagency relationships to promote and support the Drinking Water Program as well as maintaining a statewide water well database.

The two Safe Drinking Water Program (SDWP) engineer positions will be the central office compliance program manager who, with the assistance of staff, makes compliance determinations for TTHM & HAA5s, Lead and Copper, Phase 2 & 5, Radionuclide, Arsenic, Consumer Confidence Reports, Public Notice, and Polymer Certification assuring the appropriate samples are collected and if necessary, that the appropriate compliance activities are performed.

The 10 Regional SDWP Sanitarian positions will be responsible for performing compliance determinations and inspections of public water systems, updating SDWIS/State based upon the results those activities and the collection of scheduled and emergency drinking water samples.

### Capacity Development

The Environmental Protection Agency (EPA) has developed a strategic plan to express clear and measurable environmental and public health goals for clean and safe water. The strategy related to the drinking water program has specific objectives for demonstrating improvements in public health. The objectives that express public health improvements by 2014, and the status of

Louisiana Department of Health and Hospitals (LDHH) in this effort, are as follows:

The capacity development program is an essential program to assist LDHH in meeting the Program Activity Measure (PAM) objectives. The capacity development program addresses compliance goals by helping to ensure that public water systems have technical, managerial, and financial capacity with respect to each National Primary Drinking Water Regulation. The capacity development program consists of a new system program, to ensure compliance and long term system viability, and an existing system strategy to ensure and improve system capacity, as well as a loan system strategy to ensure viability and creditworthiness of the entity. DHH has entered into contracts with technical assistance providers to assist with the implementation of the program. Once systems are assessed and problem areas identified, the technical assistance providers can assist the systems with solving the problems on a personal, on-site level. Each of the following strategies lists the activities accomplished during the fiscal year.

*New Systems* – During this reporting period there were 3 new systems that applied for permits to operate and construct.

*Existing Systems* – During this reporting period, public systems were selected for assessment under the Capacity Development program. Sanitary surveys were performed on those who had not undergone a survey within the required PWSS timeframe (as provided for in their Standard Operating Procedure – FSOP #12.1). Additionally, the Capacity Development Questionnaire Assessment was completed on all of these systems.

*Loan Systems* – During this reporting period, the Town of Gramercy, WWD#12 of Calcasieu Parish, Town of New Llano, WWD#1 of Jefferson Parish, Town of Olla, North Franklin Water Works, Inc., and Weston Water System submitted business plans or updated previous plans submitted and were approved by the Capacity Development staff.

*Management Training* – Louisiana currently has two technical assistance providers (Louisiana Rural Water Association and Thornton, Musso, & Bellimin) that conduct management training sessions across the state. Additionally, Louisiana Rural Water Association continues to offer training at its annual conference each July in Alexandria, Louisiana.

#### Operator Certification

Operator Certification activities were not funded by the DWRLF grant during SFY14.

#### Local Programs

The Safe Drinking Water Act allows a state to use up to 15 per cent of its allotment to cover the costs of local programs. No more than 10 per cent of the capitalization grant amount can be used for any one authorized activity. This set-aside is also restricted from “banking” the funds. Consequently, funds specified for this set-aside must be spent during the four year budget period; any excess must be deposited into the loan fund. In its Intended Use Plan, Louisiana planned to use this set aside for capacity development activities. During SFY 2014 \$459,317 was expended for local program expenses. Table 5 depicts the current and cumulative status of the Local Program Set-Aside.

Grant Year	Grant #	Reserved	Specified	Unspecified (cumulative)	Expended	Specified Amount Available
1997	FS-9969801	\$2,042,030	\$2,042,030	N/A	\$2,042,030	\$0
1998	FS-9969802	\$0	\$0	N/A	\$0	\$0
1999	FS-9969803	\$97,684	\$97,684	N/A	\$97,684	\$0
2000	FS-9969804	\$0	\$0	N/A	\$0	\$0
2001 & 2002	FS-9969805	\$0	\$0	N/A	\$0	\$0
2003	FS-9969806	\$11,487	\$11,487	N/A	\$11,487	\$0
2004	FS-9969807	\$0	\$0	N/A	\$0	\$0
2005	FS-9969808	\$0	\$0	N/A	\$0	\$0
2006	FS-9969809	\$0	\$0	N/A	\$0	\$0
2007	FS-9969810	\$0	\$0	N/A	\$0	\$0
2008	FS-9969811	\$0	\$0	N/A	\$0	\$0
2009	ARRA	\$0	\$0	N/A	\$0	\$0
2009	FS-9969812	\$0	\$0	N/A	\$0	\$0
2010	FS-9969813	\$0	\$0	N/A	\$0	\$0
2011	FS-9969814	\$415,000	\$415,000	N/A	\$415,000	\$0
2012	FS-9969815	\$425,000	\$425,000	N/A	\$425,000	\$0
2013	FS-9969816	\$425,000	\$425,000	N/A	\$111,275	\$313,725
<b>Totals</b>		<b>\$3,416,201</b>	<b>\$3,416,201</b>		<b>\$3,102,476</b>	<b>\$313,725</b>

## GOALS AND OBJECTIVES

The following goals were developed for the SFY 2014 Intended Use Plan. The short-term goals support the implementation of the program's long-term goals. The long-term goals provide a framework that guides management decisions for the Drinking Water Revolving Loan Fund Program.

### Short-Term Goals

*Goal 1.1. It is anticipated that approximately 6 binding commitments will be entered into by the end of State fiscal year (SFY) 2014 totaling \$16,148,266.*

During SFY14, Louisiana entered into 10 binding commitments with 10 water systems. Three of these were listed on the Fundable List; the other

seven were on the Comprehensive List. As of June 30, 2014, Louisiana has entered into 97 binding commitments (excluding expired binding commitments) with 66 systems equal to \$279,124,420. The State of Louisiana has assisted and will continue to assist public water systems in procuring loans for eligible project work. Some of the systems in the IUP are in the process of obtaining financing from other sources such as the Rural Utilities Service or the sale of their bonds to private parties. As these projects are identified, they will be by-passed in accordance with the by-pass procedures described in the Intended Use Plan. In addition, any projects not progressing or accomplishing the loan process requirements are notified and

subsequently by-passed to allow those systems that are “ready to proceed” access to funds.

*Goal 2. Louisiana hopes to close 6 loans totaling approximately \$16,148,266 during SFY 2014. The population total for these projects is approximately 549,200.*

Louisiana closed 10 loans in SFY2014 totaling \$23,356,200. The population total for these projects is approximately 504,075.

*Goal 3. Louisiana intends to maintain our fund utilization rate at 85%.*

Line 419 of the Drinking Water National Information System indicated the Assistance provided as a Percentage of Funds Available to be 83.7% for SFY2014.

*Goal 4. To provide at least 15% of the available DWRLF loan funds in SFY 2014 to assist public water systems which regularly serve fewer than 10,000 persons to the extent that there are sufficient projects eligible and ready to receive such assistance.*

The majority of the projects listed on the Comprehensive List are systems serving a population of less than 10,000 persons on a regular basis. As is depicted in Figures 1 and 2, the State of Louisiana is currently providing approximately 38% of the DWRLF available loan funds to systems of this size at the close of the fiscal year ended June 30, 2013.

*Goal 5. To promote the benefits of the program to as many water systems as possible, in an attempt to assure equitable distribution of available financing resources.*

In order to promote the program, several staff members attend and distribute information on the program to interested parties at the Louisiana Municipal Association’s annual convention, the Louisiana Police Jury Association’s annual

convention, the Louisiana Rural Water Association’s Annual Training & Technical Conference, and finally, the Louisiana Conference on Water, Wastewater and Industrial Waste. Additionally, we perform mail-outs to systems on our public water system inventory and to engineers across the state, distributing information for their participation. We are also allowed space in the Safe Drinking Water newsletter *The Water Funnel*. We also provide pictures and articles for the Louisiana Rural Water Association’s quarterly magazine. This past fiscal year, we also advertised in the Louisiana Municipal Association’s magazine and appeared for interviews on “COX Across Louisiana” in both Baton Rouge and Lafayette Markets. Finally, we established a Facebook page for the program. From contacts made through these social and media venues, we set up meetings with individual system decision makers to provide additional information on a more personal level of contact. The DWRLF staff is often invited to participate as presenters in many training sessions across the state. Our normal procedure is to accept these opportunities to present the requested information and also promote the loan program.

*Goal 6. Apply for FFY14 capitalization grant before the close of state fiscal year 2014.*

The DWRLF submitted its application prior to the end of SFY14 and was awarded the grant shortly after the close of SFY14, thereby meeting its goal.

*Goal 7. To provide expedited financial aid to those systems qualifying as emergency projects or disadvantaged community systems.*

Louisiana added this goal by amending its SFY2006 IUP shortly after Hurricanes Katrina and Rita struck the Louisiana Coast. To date, no projects have been included under either category.

*Goal 8. Work with the financial services firm of PFM to develop a framework for leveraging the DWRLF because of the pending increase in demand for program monies.*

During SFY 2014, the DWRLF determined that there is no immediate need to leverage. It is still the desire of the DWRLF staff to have the mechanism in place, but the current economic climate prohibits such considerations.

*Goal 9. Continue to partner with other funding agencies by jointly funding projects to assist public water systems.*

The *Louisiana Water and Waste Water Joint Funding Committee* continues to meet monthly to discuss projects statewide.

*Goal 10. Maximize our principal forgiveness funds to ensure that's as many communities as possible across the state can be helped in the current economic environment.*

By making loan/principal forgiveness combination loans with the SRF dollars, the DWRLF remains successful in soliciting projects which equal almost all available fund dollars, thereby reducing unliquidated obligations.

### **Long-Term Goals**

*Goal 1. To assist water systems throughout the state in achieving and maintaining the health and compliance objectives of the Safe Drinking Water Act by providing financial assistance to meet infrastructure needs in a prioritized manner.*

The DWRLF program is promoted throughout the State of Louisiana as a means of assistance to water systems in maintaining compliance with the Safe Drinking Water Act. As of June 30, 2014, 124 loans to water systems have been awarded. (See Table 12, Loan Portfolio) Each project contributes to the furtherance of this goal.

*Goal 2. Promote the efficient use of all funds, and ensure that the Fund corpus is available in perpetuity for providing financial assistance to public water systems.*

The DWRLF program maintains its accounting records in accordance with generally accepted accounting principles (GAAP) as applicable to governments. In addition, all financial transactions of the Fund are audited annually by the State of Louisiana's Legislative Auditor's Office in accordance with the Single Audit Act. The unaudited financial statements are included in this report as Exhibit XI. The Fund corpus is required to be maintained into perpetuity for providing financial assistance to public water systems. This is accomplished statutorily through the repayments of principal to the fund. The projected cash flows for 20 years to demonstrate this scenario can be reviewed in Exhibit XII.

*Goal 3. Use the DWRLF set-aside funds strategically and in coordination with the program loans to maximize the DWRLF loan account's impact on achieving affordable compliance and public health protection.*

The DWRLF staff coordinates with the Safe Drinking Water Program staff to maximize the use of the funds to further the public health protection objectives of the Safe Drinking Water Act.

The loan documents and actual loans require a dedicated revenue source to secure with relative certainty the repayment of the loan. No loan will be made without this requirement satisfied. Interest is assessed on all SRF loans, no loans are in default, and loan-underwriting criteria (described in the Provisions to the Operating Agreement) require borrowers to have debt service reserves and excess revenue coverage to insure prompt payment of all principal and interest due.

*Goal 4. Promote the development of the technical, managerial, and financial capability of all public water systems to maintain or come into compliance with state drinking water federal SDWA requirements.*

This past fiscal year the DWRLF continued to provide assistance to public water systems across the state through the Capacity Development program. The program was able to help many systems come back into compliance and even more to stay off of the violations list. (The efforts of this program were quantified on page 11 of this report.) The Louisiana Capacity Development program will continue our partnership with the public water systems throughout the state to provide our citizens with the most dependable and safe drinking water possible.

*Goal 5. Provide needed investment in green and energy efficient technology.*

LDHH exceeded the “green” goal for the ARRA dollars. Several projects were either categorically “green” and many more had components of ‘green’ as a part of the overall project. LDHH continues to meet or exceed the green project reserve goal as demonstrated in Tables 11.

*Goal 6. Make the water systems throughout the state more water efficient to ensure the continued availability of sufficient quantities of safe drinking water for future generations of the state.*

The DWRLF continues to work with consulting engineers on projects to include water efficiency goals into the design. Each loan made furthers this goal.

*Goal 7. Invest in infrastructure that will provide long term economic and environmental benefits to public water systems.*

Generally, each loan made by the DWRLF is for a term of 20 years. Before the loan can be made, the system improvement plan must demonstrate that the design life of the project meets or exceeds the loan life. This measure provides for long-term benefits to the public water systems. This benefits the environment by using the most modern technology in rehabbing or replacing aged infrastructure. The below-market interest rate at which loans are made also contributes to the long-term economic benefits for the system and its customers.

## DETAILS OF ACTIVITIES

### Loan Fund Financial Status

***Binding Commitments.*** In order to provide financial assistance for drinking water projects, the state entered into ten binding commitments totaling \$23,356,200. Exhibit I details the Drinking Water Revolving Loan Fund binding commitments made during SFY 2014.

***Sources of Funds.*** During SFY 2014, the state was awarded one federal capitalization grant totaling \$15,914,000. State match totaling \$3,869,210 was provided through the sale of

revenue bonds to match Federal funds deposited into the DWRLF.

***Revenues and Expenses.*** Fund revenues consisted of federal funds for set-aside programs, interest earned on loans outstanding and interest earned on cash invested. These revenues totaled \$6,689,027. Fund expenses included set-aside expenses, principal forgiveness, interest expense on bonds issued and bond issuance costs. The expenses totaled \$7,465,443. The unaudited financial statements are included as Exhibit XI.

## Administrative Fee Fund Financial Status

**Revenues and Expenses:** During SFY 2014, the state charged and collected the .5% administrative fee on all loans outstanding. This fee is assessed with each interest billing or every six months as specified in the loan documents. These revenues totaled \$661,598. In addition, interest earned on investments was \$6,229. There were no expenses associated with this fund during the state fiscal year. The unaudited financial statements are included as Exhibit XI and include the full accounting of the fund.

### Program Status

**Findings of the Annual Audit:** The Drinking Water Revolving Loan Fund Program will be audited by the State Legislative Auditor for State Fiscal Year Ending June 30, 2014 in the fall of 2014 and spring of 2015. The SFY 2014 audit will contain a report on Compliance with requirements applicable to the Capitalization Grants for Drinking Water State Revolving Funds Program and will be posted on the web site and provided to EPA.

**EPA Oversight Review:** EPA Region VI conducted its SFY 2013 annual review of the Louisiana Drinking Water Revolving Loan Fund Program in February 2014.

### Assistance Activity

Exhibits I through IV and VI illustrate the assistance activity of the Drinking Water Revolving Loan Fund Program in SFY 2014.

Exhibit I	Binding Commitments & Loans
Exhibit II	Binding Commitments by Need
Exhibit III	Project Disbursements
Exhibit IV	Loan Repayments
Exhibit VI	DWRLF Binding Commitment Requirement

## Provisions of the Operating Agreement

Effective July 1, 2003, the Department of Environmental Quality ceased and the Department of Health and Hospitals commenced administration of the Louisiana Drinking Water Revolving Loan Fund. As a result, the operating agreement between EPA and Louisiana was amended to reflect these changes in the program. This operating agreement lists several conditions which Louisiana agreed to. The following conditions have been met or are discussed in other areas in this report:

1. *Intent of the State*
2. *Technical Capacity to Operate the Program*
3. *Payment Schedule*
4. *Capitalization Grant Funds*
5. *Comply with State Laws and Procedures*
6. *Annual Report*
7. *Intended Use Plan*
8. *Federal Cross-cutting authorities*

The following conditions are described in more detail:

### 9. *State Matching Funds*

The State provides a Letter Of Credit (LOC) for an amount that equals 20 percent of each capitalization grant payment. Cash is then drawn from this LOC into the Fund as cash is drawn from the Federal Automated Clearing House.

Sixteen grants totaling \$245,508,700 have been awarded to the State of Louisiana as of SFY 2014. The State of Louisiana has provided its required state matching share of federal grant payments through General Fund cash appropriations and the sale of revenue bonds. The actual Bond Indenture is equivalent to the Letter of Credit. At state fiscal year end 2014, the State's Bond Indenture was sufficient to meet the requirement as is evidenced in Exhibit X. The indenture was amended on July 22, 2013 for this reason. The Revenue bonds are usually paid off shortly after the draw on the line of credit;

therefore, there were no bonds payable at fiscal year end. The State has drawn \$224,033,022 of the available payments into the Fund to date. Of this, \$27,626,000 was ARRA dollars requiring no state match. Cash contributions from General Fund appropriations and sales of revenue bonds have totaled \$39,522,259. Matching contributions are as follows:

Table 7 State Match Contributions		
Cumulative State Match as of June 30, 2013	2014 Contribution	Cumulative State Match as of June 30, 2014
\$35,653,049	\$3,869,210	\$39,522,259

#### 10. Environmental Review

The State of Louisiana Department of Health and Hospitals Office of Public Health reviews all projects assisted through DWRLF's capitalization grant funds in accordance with their EPA-approved State Environmental Review Process (SERP). There were 5 environmental reviews conducted during this fiscal year which resulted in the following environmental determinations: three (3) Categorical Exclusions (CATEXs) and two (2) Finding of No Significant Impact (FONSI).

Below is a list of the DWRLF loan recipients and their respective projects' environmental determinations:

Town of New Llano Water System - Loan 1  
one (1) FONSI

Terrebonne Parish, Consolidated WWKs District 1  
- Loan 2 one (1) CATEX

Town of Olla Water System - Loan 1  
one (1) CATEX

Weston Water System - Loan 1  
one (1) CATEX

St. John the Baptist Parish Water Districts 1 & 2  
- Loan 1 one (1) FONSI

#### 11. Binding Commitments of 120% Grant Payments

The State agreed to enter into binding commitments in an amount equal to 120 percent of each quarterly grant payment within one year of receipt of each grant payment. Exhibit VI depicts the cumulative requirement to date as well as the activity accomplished by Louisiana toward meeting this goal. At June 30, 2014, LA is ahead on meeting this requirement.

#### 12. Timely Expenditure

The State agreed to expend all funds in an expeditious and timely manner. Table 8 illustrates the grant funds available to the state and those drawn down to date.

#### 13. State Auditing Procedures

The State annually submits to an independent audit conducted on the Drinking Water Revolving Loan Fund Program. The program funds are included again in the audit of the State of Louisiana in accordance with the Single Audit Act as performed by the Legislative Auditor. Both audits are in accordance with generally accepted government auditing standards issued by the Comptroller General of the United States. The independent audit of the program contains an opinion on the financial statements, a report on internal controls, and a report on compliance with laws and regulations. The audit of the DWRLF Program for State Fiscal Year 2012 will be accomplished in the Fall of 2013 and Spring of 2014 and submitted to EPA at that time.

**Table 8**  
**Grant Funds Available/Grant Funds Drawn**

Grant Award Number	Amount Awarded	Drawn Set-Asides	Drawn Loans	Total Drawn	Balance
FS996968-01	\$20,420,300	\$4,307,056	\$16,113,244	\$20,420,300	\$0
FS996968-02	\$9,949,200	\$1,553,988	\$8,395,212	\$9,949,200	\$0
FS996968-03	\$10,427,700	\$1,642,927	\$8,784,773	\$10,427,700	\$0
FS996968-04	\$10,837,400	\$1,070,826	\$9,766,574	\$10,837,400	\$0
FS996968-05	\$18,934,800	\$0	\$18,934,800	\$18,934,800	\$0
FS996968-06	\$8,004,100	\$1,311,487	\$6,692,613	\$8,004,100	\$0
FS996968-07	\$8,303,100	\$1,470,000	\$6,833,100	\$8,303,100	\$0
FS996968-08	\$8,285,500	\$1,165,000	\$7,120,500	\$8,285,500	\$0
FS996968-09	\$11,658,600	\$1,511,662	\$10,146,938	\$11,658,600	\$0
FS996968-10	\$11,659,000	\$236,662	\$11,422,338	\$11,659,000	\$0
FS996968-11	\$11,540,000	\$2,000,000	\$9,540,000	\$11,540,000	\$0
FS996968-12	\$11,540,000	\$1,900,000	\$9,640,000	\$11,540,000	\$0
FS996968-13	\$25,649,000	\$2,425,000	\$22,320,605	\$24,745,605	\$903,395
FS996968-14	\$17,798,000	\$2,565,000	\$11,495,456	\$14,060,456	\$3,737,544
FS996968-15	\$16,962,000	\$2,223,439	\$11,352,997	\$13,576,436	\$3,385,564
FS996968-16	\$15,914,000	\$216,745	\$2,248,080	\$2,464,825	\$13,449,175
2F-96692001-0	\$27,626,000	\$315,000	\$27,311,000	\$27,626,000	\$0
<b>Totals</b>	<b>\$245,508,700</b>	<b>\$25,914,792</b>	<b>\$198,118,230</b>	<b>\$224,033,022</b>	<b>\$21,475,678</b>

**14. State and DWRLF Assistance Recipient Accounting**

The State has established fiscal controls and accounting procedures, according to Generally Accepted Accounting Procedures (GAAP), that are sufficient to account for and report DWRLF program activities. The State agreed that it would require assistance recipients to maintain project accounts in accordance with GAAP and have an annual audit of these accounts in accordance with the Office of Management and Budget Circular A-133. DWRLF staff annually request the appropriate financial statements from the loan recipients. These statements are then reviewed for compliance and creditworthiness. Any discrepancies are

addressed in a meeting with the loan recipient's responsible party and an equitable solution is agreed upon to correct the discrepancy.

**15. Repayments to the Fund**

The State has adopted policies and procedures to assure that borrowers have a dedicated source of revenue for the repayment of loans. As evidence of its obligations to pay principal and interest on the loans, each borrower must establish a dedicated source of revenue (or in the case of a privately owned system, demonstrate that there is adequate security) for repayment of the loan. For substantially all of these loans, the loan recipient issues bonds that are purchased by DHH, as administrator of the DWRLF, to secure

the repayment of the principal loaned. Principal and interest on the bonds are paid to the DWRLF and upon repayment of the loan, the bonds are returned to the loan recipient. Minimum required coverage ratios are established depending on the nature of the bonded indebtedness issued by the loan recipient as follows:

*For limited tax bonds*, the principal and interest due in any year on the amount borrowed shall not exceed 75% of the revenues estimated to be received from the levy of the pledged millage in the year in which the indebtedness is issued.

*For sales tax bonds*, the total amount of principal and interest falling due in any year, together with principal and interest falling due in such year on any previously issued sales tax bonds, shall never exceed 75% of the amount of sales tax revenues estimated by the governing authority of the issue to be received by it in the calendar year in which the bonds are issued.

*For revenue bonds*, the requirements for coverage are established contractually in the loan documents. Expected coverage ratios might range from 110% to 130% or more. The DWRLF goal for collections of the dedicated revenues for repayment of the loan secured by revenue bonds is 125%; however, many factors can create deviation from this goal. It is customary to use the same minimum required coverage ratio as was previously established for outstanding debt of the loan recipient.

*For general obligation bonds*, the requirements for coverage are statutorily set. The governing authority of the issuer is required to impose and collect annually, in excess of all other taxes, a tax on all property subject to taxation by the issuer sufficient in amount to pay the interest and the principal falling due each year, or such amount as may be required for any sinking fund necessary as to generate enough revenues to pay debt service in the ensuing calendar year. No coverage requirements or debt service reserves exist, because the tax can be adjusted

each year without any limitation whatsoever to collect the appropriate amount each year.

### **Conditions of the Grant**

The State of Louisiana agreed to 20 Administrative Conditions and 24 Programmatic Conditions in the Capitalization Grant Agreement. The following conditions have been met and require no further explanation:

*Comply with*

*Administrative Conditions:*

1. *General Conditions – Part 31 – Federal Grants and Cooperative Agreement Act of 1977*
2. *Payment Methods – Debt Collection Improvement Act of 1996*
3. *Single Audit – OMB Circular A-133*
4. *EPA's financial obligation*
5. *Payments to Consultants*
6. *Central Contractor Registration/Systems for Award Management and Universal Identifier Requirements*
7. *Reporting Subawards and Executive Compensation*
8. *Drug-Free Workplace Certification for all EPA Recipients*
9. *Hotel-Motel Fire Safety*
10. *Lobbying and Litigation – All Recipients*
11. *Management Fees*
12. *Suspension & Debarment*
13. *Trafficking in persons*
14. *Quality Management Plan*
15. *Quality Assurance Project Plan*
16. *Civil Rights Obligations*
17. *Recycling*
18. *Unliquidated Obligations Term and Condition*
- 20 *National Terms and Condition – Indirect Costs: STATE AGENCIES*

*Programmatic Conditions:*

1. *Use of the ASAP*
2. *Specific Performance*
3. *40 CFR Part 35, Subpart L, DWSRF, Interim Final Rule*
4. *Operating Agreement*
5. *Use of Set-Asides*
6. *Cash Draw Rules, 40 CFR 35.3560*
8. *Equipment 40 CFR 31.32*
9. *Annual Report*
10. *Federal Crosscutters, 40 CFR 35.3575*
12. *Report annual performance measures*
13. *DWNIMS*
14. *Workplans, 40 CFR 35.3540(c)(3)*
15. *Quality Assurance Project Plan*
16. *Capacity Development Annual Report*
17. *Operator Certification Annual Report*
18. *Comply with 40 CFR Part 35 Subpart L*
19. *Environmental Results*
20. *Cash Draw Proportionality*
21. *Collaboration with EPA*
22. *Rules regarding refreshments*
23. *Electronic and Information Technology Accessibility*
24. (1) *Use of the PBR*  
(2) *Annual Report*  
(3) *Additional Subsidization Funds*  
(4) *Green Infrastructure*  
(5) *Wage Rate Requirements*

The following general conditions are described in detail below:

*19. Compliance with requirements of EPA's Program for Utilization of Small, Minority and Women's Business Enterprises in procurement under assistance agreements.*

#### MBE/WBE Requirements

DHH-OPH monitors all loan recipients for compliance with EPA Disadvantaged (Minority- and Woman- owned) Business Enterprises (DBE) fair share efforts. DHH-OPH reviews all contracts prior to award of loan, as well as in-house purchasing, to ensure compliance with

the six (6) DBE Good Faith Efforts in the following four categories: Supplies, Equipment, Services, and Construction. In the case of loan awards, all prime contractors are required to furnish DHH-OPH with appropriate documentation to demonstrate compliance with the six (6) DBE Good Faith Efforts. This DWRLF program requirement is emphasized in our Disadvantaged Business Enterprise Guidance Document, which is required to be included in all DWRLF loan project construction specifications, and then discussed again at the Pre-Construction Meeting with the DWRLF loan project prime contractors. Documentation explaining and demonstrating that the six (6) DBE Good Faith Efforts were made to ensure maximum opportunity was provided for DBE participation is required and maintained for each DWRLF loan project file. DHH-OPH also monitors set-aside activities for compliance with EPA DBE fair share efforts.

For Federal Fiscal Year 2014 (FFY14), EPA has mandated that DBE reporting be completed annually based on the FFY. Therefore, for this State Fiscal Year 2014 Annual Report, the most recent completed DBE data is from FFY 2013, as provided below.

In calculating the amount of DBE procurement activities accomplished in the figure below, the total amount paid to subcontractors under the construction category is shown when the award was made, not actual payments. Also, the dollar amounts for each category include only the federal grant money and do not include the state match portion. Adjustments for the timing of any payments were not taken into account.

The State DBE goals for FFY 2014, as determined by the lead agency for the program (Louisiana Department of Environmental Quality, LDEQ), were as follows:

	<b>MBE</b>	<b>WBE</b>
<b>SUPPLIES</b>	1.4 %	1.4 %
<b>EQUIPMENT</b>	1.5 %	1.4 %
<b>SERVICES</b>	17.1 %	12.4 %
<b>CONSTRUCTION</b>	23.4 %	11.9 %

The actual amount of DBE procurement activities accomplished by DWRLF activities during FFY2014 were as follows:

Table 9

	<b>MBE</b>	<b>WBE</b>
<b>SUPPLIES</b>	\$ 7,500	\$ 61,077
<b>EQUIPMENT</b>	\$ 0	\$ 0
<b>SERVICES</b>	\$ 2,555	\$ 29,409
<b>CONSTRUCTION</b>	\$ 327,569	\$ 0

The following programmatic conditions are described in detail below:

*7. Provide a quarterly schedule of estimated cash draws to the EPA.*

The State does not have the amount of the next grant but has assumed a continuing level of funding. LA submits the following quarterly schedule of estimated cash draws:

Table 10  
FFY 14 Quarterly Schedule of Estimated Cash Draws

Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
\$3,978,500	\$3,978,500	\$3,978,500	\$3,978,500	\$15,914,000

*Programmatic #11. Establish an accounting system and internal controls which will ensure the recording and safeguarding of all DWRLF activities in accordance with Generally Accepted Accounting Principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB).*

The State of Louisiana requires DHH-OPH to utilize the Integrated Statewide Information System (ISIS). The ISIS system is a comprehensive financial management system. ISIS has been designed to meet the common accounting, management, and informational needs of all departments and branches of Louisiana State Government, including the central fiscal control agencies. ISIS provides accounting, audit, and fiscal procedures conforming to Generally Accepted Accounting Principles (GAAP) as promulgated by the Governmental Accounting Standards Board. ISIS also provides reporting, forms, cash and budgetary control over all financial transactions including the financial operations of the DWRLF program and other federal programs.

#### FY10 and FY11 Grant Conditions

*The recipient agrees to make a timely and concerted solicitation for projects that address green infrastructure, water or energy efficiency improvements or other environmentally innovative activities. The recipient agrees to include in its IUP such qualified projects, or components of projects, that total an amount at least equal to 20% of its capitalization grant. (\$5,129,800 and \$3,503,000 respectively)*

Louisiana's approved project was the City of Ville Platte, Loan #2. Table 12 and 13 depict the "green" dollars disbursed to date on this project from each grant.

**Table 11**

<b>FS-99696813 Green Project Reserve Disbursed Through June 30, 2014</b>				
<b>Project Name</b>	<b>GPR per PBR</b>	<b>Actual Disb.</b>	<b>Difference (\$)</b>	<b>Percentage Spent</b>
City of Ville Platte, Loan #2	5,129,800	4,026,860	(1,102,940)	78.5%
	\$ 5,129,800	\$ 4,026,860	\$ (1,102,940)	78.5%

<b>FS-99696814 Green Project Reserve Disbursed Through June 30, 2014</b>				
<b>Project Name</b>	<b>GPR per PBR</b>	<b>Actual Disb.</b>	<b>Difference (\$)</b>	<b>Percentage Spent</b>
City of Ville Platte, Loan #3	3,559,600	-	(3,559,600)	0.0%
	\$ 3,559,600	\$ -	\$ (3,559,600)	0.0%

**Assurances of 40 CFR 35.3570(3)**

In accordance with EPA requirements and in addition to the above operating agreement requirements and grant conditions, the state must certify that it has complied with section 1452 of the Act and subpart 40 CFR 35.3570(3). Some of these assurances have been explained in other sections of this report and are listed here:

1. *General Grant Regulations*
2. *Made binding commitments*
3. *Provided assistance only to eligible public water systems*
4. *Provided assistance only for eligible set-aside activities*
5. *Federal cross-cutting authorities*
6. *Provide loan assistance to small systems*
7. *Used Fees for eligible purposes*
8. *Environmental review of funded projects*
9. *Deposited its match (cash or LOC) into the Fund*

The following assurances are discussed more fully below:

10. *Prudent management of the fund*

The State of Louisiana has and will continue to manage the DWSRF program in a fiscally prudent

manner. The DWRLF staff meets monthly to discuss projects and status of the fund. The minutes of the meetings along with attendance sheets are kept on file. At these meetings, items of policy are also discussed which involve the long-term financial health of the fund. The staff of the fiscal office of DHH is consulted often and provides the manager with financial status reports.

*11. Funded priority projects*

In its 2013 Intended Use Plan, the State of Louisiana included the Fundable List of projects. This list is developed from the Comprehensive List of projects by ranking the projects in order of priority and available funds. The 2013 Fundable List (included in IUP) is included in Exhibit VII. As was previously stated, during this reporting period Louisiana closed ten loans. Seven of these projects were not on the Fundable list; however they were on the Comprehensive List. Those projects listed above the funding line but not funded are routinely contacted to ascertain their progress toward closing a loan with the program.

*12. Provide loan assistance to disadvantaged communities*

During SFY06, Louisiana amended its SFY06 IUP to include provisions for emergency projects and disadvantaged systems and EPA subsequently approved it. The amendment was made immediately following the hurricanes in anticipation of a need by damaged systems. We have not yet had any system loaned money under these provisions.

*13. Procedures for transfers of funds/cross-collateralization*

To date, the State of Louisiana has adopted no procedures for transfer of funds between the Clean Water SRF and the Drinking Water SRF. There has been no need for these procedures because there have been no plans for transfers or cross-collateralization of the assets. Should it become necessary in the future, DEQ and DHH staff would adopt such procedures.

## **PROGRAM CHANGES**

The Annual Report reflects any changes from the state's IUP. Differences are due to the fact that the IUP is a plan and the annual report reflects actual events. Changes are also due to delays by systems in submission of required project information necessary to receive funding and loans, changes in required legal resolutions, or because systems withdrew from active pursuit of state funding.

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**LOUISIANA**  
**DRINKING WATER**  
**REVOLVING LOAN FUND PROGRAM**  
**HISTORY**

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## INITIATION OF THE PROGRAM

The Louisiana Department of Health and Hospitals, Office of Public Health (DHH-OPH) is a department of the State of Louisiana. DHH-OPH was created in accordance with Louisiana Revised Statutes (R.S.) 36:251(c) and 258(b) as a part of the executive branch of government. DHH-OPH is charged with protection of the public health of residents of the State of Louisiana.

The Louisiana Department of Environmental Quality (DEQ) is a department of the State of Louisiana. DEQ was created in accordance with R.S. 30:2011 as a part of the executive branch of government. DEQ is charged with environmental protection within the State of Louisiana.

The Drinking Water Revolving Loan Fund (DWRLF) program was established pursuant to the federal Safe Drinking Water Act Amendments of 1996 (SDWA). The DWRLF program provides financial assistance to both public and privately owned community water systems and nonprofit non-community water systems for projects eligible under the SDWA. The DWRLF program presently operates under R.S. 40:2821-2826. These statutes establish a DWRLF program capitalized by federal grants (Capitalization Grants for Drinking Water State Revolving Fund, CFDA 66.468), by state funds when required or available, and by any other funds generated by the operation of the program. The DWRLF program provides assistance through loans for infrastructure projects and other assistance in the form of set-aside activities for program administration, technical assistance, state program management, and source water protection. All efforts are directed toward improving drinking water quality by assisting systems in providing drinking water that meets established standards and that achieves the goals of the SDWA.

The DHH-OPH is responsible for the operations of the DWRLF program. The department coordinates the implementation and administration of the DWRLF program. DHH-OPH is authorized to apply for and accept capitalization grants from the United States Environmental Protection Agency, to establish assistance priorities, to perform oversight and other related activities, and to provide financial administration of the set-aside accounts and loan account for the DWRLF program. DEQ, through a memorandum of understanding was authorized to provide the financial administration of the fund and the project environmental reviews for the DWRLF program. Effective July 1, 2003, DHH assumed responsibility for the financial administration of the fund. Effective July 1, 2006, DHH assumed responsibility for the environmental reviews of the projects. The Memorandum of Understanding between the two agencies was cancelled at that time.

The DWRLF does not have any full-time employees. However, time spent on the DWRLF program by employees of DHH-OPH is captured and the department is subsequently reimbursed for their salaries and benefits (including compensated absences) as well as other operating expenses of the fund.

## CAPITALIZATION GRANT AND STATE MATCHING FUNDS

Since SFY 1999, Louisiana Drinking Water Revolving Loan Fund Program has been awarded federal capitalization grants totaling \$245,508,700. In order to receive each of the capitalization grants (excluding the ARRA grant), the federal grant must be matched with either state funds or a letter of credit like instrument equal to at least 20 percent of the grant payments. To meet this requirement, state appropriations as well as revenue bonds have provided the required state matching funds. Exhibit X depicts the types and amounts of state match provided by Louisiana.

The bonds provide for a non-revolving line of credit from Capital One Bank. The bonds must be purchased in minimum amounts of \$200,000 and interest on the unpaid principal is payable at the rate of fifty (50) basis points plus LIBOR. In addition, DHH must pay a commitment fee equal to one fourth of one percent (.25%) of the unfunded commitment amount annually in advance.

### **Principal Repayment Loans**

The DWRLF is intended to last into perpetuity. As borrowers repay their loans, the principal repayments are then available to be loaned out to other eligible systems. When federal capitalization grants are discontinued, all loans will be made from the principal repayments of other borrowers. The administrative costs of the program will be funded from those administrative fees collected from the loans outstanding or from funds provided by DHH.

### **Investment of Funds**

All excess cash funds are managed and invested by the State of Louisiana Treasury for the DWRLF program. Interest earnings are credited to the DWRLF accounts and the proper allocations and accruals are posted by the DHH fiscal staff.

### **Trustee**

Whitney Bank serves as the trustee for the DWRLF in all its transactions involving the revenue bonds for state match. The trustee is responsible for transferring the funds from the purchaser of the bonds (Capital One Bank) to the State Treasury for deposit into the DWRLF account. The trustee is also responsible for the transfer of funds from the DWRLF to the Capital One Bank when the bonds are retired.

### **Conduit Issuer**

The Louisiana Public Facilities Authority, a public trust and public corporation of the State of Louisiana has legal authority to act as the issuer on behalf of DHH for the sale of the revenue bonds for the state match.

### **Bond Counsel**

Since July 2003, Adams & Reese, LLP has acted as Bond Counsel for the DWRLF. A contractual relationship was established between the parties and the Bond Counsel is responsible for advising the DWRLF staff on all matters pertaining to loans to recipients, revenue bonds for state match, and general administration of the program.

### **Purchaser of the Bonds**

The Capital One Bank purchased the revenue bonds of the DWRLF. The purchase/sale was privately negotiated between the parties and a commitment letter exists as the document verifying the negotiated terms.

### **EPA Region VI**

Region VI of the Environmental Protection Agency oversees the Drinking Water Revolving Loan Fund Program. EPA assists the state in securing capitalization grants and guides the DWRLF staff in its administration of the program.

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**LOUISIANA**

**DRINKING WATER**

**REVOLVING LOAN FUND PROGRAM**

**LOAN PORTFOLIO**

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Table 12  
DWRLF schedule of Binding Commitments & Loans Closed

System	Bind. Comm	PROJECT NAME	ARRA	Base	ARRA	GREEN	BINDING	LOAN	Loan count	LOAN AWARDS	LOAN	LOAN								
													PROJECT	LOAN	LOAN	COMMITMENT	CLOSING	NET OF WRITE-DOWNS	INTEREST	MATURITY
													NUMBER	AWARD	AWARD	DATE	DATE	TYPE	RATE	DATE
1	1	Town of Church Point		1001001	\$2,500,000		08/17/99	08/17/99	1	\$2,500,000.00	loan	3.45% Feb-19								
2	2	City of Oakdale		1003006	\$1,500,000		01/21/00	01/21/00	2	\$1,492,411.90	loan	3.45% Feb-21								
3	3	Ward 2, Water Dist., Livingston Parish		1063039	\$9,000,000		06/15/00	06/15/00	3	\$9,000,000.00	loan	3.45% Apr-22								
4	4	Town of Many #1		1085016-01	\$1,000,000		12/19/00	12/19/00	4	\$998,521.68	loan	3.45% Dec-08								
	5	Town of Many #2		1085016-02	\$1,100,000		12/19/00	12/19/00	5	\$1,075,319.77	loan	3.45% Jun-10								
	6	Town of Many #3		1085016-03	\$1,500,000		12/19/00	12/19/00	6	\$1,470,191.67	loan	3.45% Dec-11								
5	7	City of Shreveport #1		1017031-01	\$7,000,000		06/28/01	11/08/01	7	\$7,000,000.00	loan	3.45% Oct-22								
	8	City of Shreveport #2		1017031-02	\$7,000,000		06/28/01	11/08/01	8	\$7,000,000.00	loan	3.45% Oct-22								
	9	City of Shreveport #3		1017031-03	\$5,540,000		06/28/01	12/28/01	9	\$5,540,000.00	loan	3.45% Oct-22								
6	10	Town of Baldwin		110101-01	\$1,250,000		08/28/01	08/28/01	10	\$1,249,626.75	loan	3.45% May-21								
7	11	West Winnsboro		1041009	\$747,100		09/28/01	09/28/01	11	\$648,093.00	loan	3.45% Jul-21								
8	12	DeSoto Parish WWD #1		1031030-01	\$2,350,000		02/19/02	02/19/02	12	\$2,350,000.00	loan	3.45% Aug-22								
9	13	Village of Quitman		1049014	\$480,000		05/23/02	05/23/02	13	\$480,000.00	loan	3.45% May-22								
10	14	Colyell Community Water System		1063003-01	\$948,600		06/27/02	06/27/02	14	\$948,599.80	loan	3.45% Jul-23								
11	15	Culbertson Water System, Inc.		1061024-01	\$669,000		06/27/02	06/27/02	15	\$598,225.75	loan	3.45% Jun-22								
12	16	City of Natchitoches		1069007-01	\$3,500,000		08/15/02	08/15/02	16	\$3,500,000.00	loan	3.45% Jan-23								
13	17	City of Westlake		1019054	\$3,750,000		03/27/03	03/27/03	17	\$3,739,906.34	loan	3.45% Nov-24								
14	18	Ascension Water Co., Inc.		1005194	\$6,000,000		10/01/03	12/22/03	18	\$6,000,000.00	loan	3.45% Dec-25								
15	19	Lafayette Waterworks Dist. North		1055171	\$2,800,000		03/26/04	06/03/04	19	\$2,738,586.52	loan	3.45% Oct-25								
16	20	New Iberia - Louisiana Water Co.		1045009-1	\$6,000,000		06/29/04	11/30/04	20	\$6,000,000.00	loan	3.45% Nov-26								
	21	Ward 2, Water Dist., Livingston Parish		1063039-02	\$6,000,000		09/30/04	07/12/05	21	\$5,984,678.07	loan	3.45% Apr-26								
17	22	City of Springhill		1119028-01	\$7,500,000		06/13/05	06/15/07	22	\$7,456,558.00	loan	3.45% Jun-29								
		Lafayette Waterworks Dist. North #2		1055171-02	\$0		-	-		\$0.00	-	-								
18	23	City of Monroe		1073031-01	\$3,000,000		06/28/06	06/28/06	23	\$3,000,000.00	loan	3.45% Jul-28								
19	24	French Settlement		1105010	\$1,000,000		07/15/06	05/01/07	24	\$770,066.82	loan	3.45% Apr-29								
	25	Ascension Water Co., Inc. #2		1005194-02	\$5,000,000		09/28/06	12/19/06	25	\$5,000,000.00	loan	3.45% Dec-28								
	26	New Iberia - Louisiana Water Co. #2		1046009-2	\$3,500,000		09/28/06	12/19/06	26	\$3,500,000.00	loan	3.45% Dec-28								
20	27	Savoy Swords Water System, Inc.		1097024	\$1,000,000		12/19/06	12/19/06	27	\$907,237.85	loan	3.45% Dec-27								
21	28	Town of Slaughter		1037008-01	\$1,355,000		11/28/07	11/28/07	28	\$1,355,000.00	refinance	3.45% Jun-36								
	29				1037008-02	\$842,400		11/28/07	06/30/08	29	\$640,522.90	loan	3.45% Jun-28							
	30				1037008-03	\$157,600		11/28/07	06/30/08	30	\$0.00	loan	3.45% -							
22	31	Buckeye Water District #50, Inc.		1079004-01	\$500,000		02/01/08	06/30/08	31	\$400,000.00	loan	3.45% Jun-29								
23	32	Point Wilhite Water System, Inc.		1111012	\$925,000		2/18/2008	02/18/08	32	\$925,000.00	loan	3.45% Feb-30								

Table 12  
DWRLF schedule of Binding Commitments & Loans Closed

System	Bind. Comm	PROJECT NAME	ARRA	Base	ARRA	GREEN	BINDING	LOAN	Loan count	LOAN AWARDS	LOAN INTEREST	LOAN		
				PROJECT	LOAN		LOAN	COMMITMENT				CLOSING	MATURITY	
				NUMBER	AWARD		AWARD	DATE				DATE	NET OF WRITE-DOWNS	TYPE
24	33	Gardner Community Water Association, Inc.	✓	1079010-1A	\$1,246,000		2/22/2008	12/22/09	33	\$400,183.60	loan	2.95%	Dec-30	
				1079010-1B	\$0		-	12/22/09	34	\$933,761.73	loan	2.95%	Dec-30	
		Fifth Ward Water System, Inc.		1009002	\$0		3/5/2008						-	
25	34	City of Ruston-Loan 1A	✓	1061017-1	\$4,000,000		4/4/2008	10/21/09	35	\$2,000,000.00	loan	2.95%	Oct-30	
		City of Ruston-Loan 1B		1061017-2	\$0		-	10/21/09	36	\$1,334,000.00	loan	2.95%	Oct-30	
	35	West Winnsboro #2		1041009-02	\$500,000		2/21/2008	06/06/08	37	\$467,459.84	loan	3.45%	Jul-28	
		Chenier Drew Water System, Inc.		1073100-01	\$0		6/13/2008			\$0.00	-	-	-	
	36	Town of Franklin	✓	1101003-01A	\$2,400,000		5/23/2008	02/02/10	38	\$811,000.00	loan	2.95%	Mar-30	
				1101003-01B	\$0		-	02/02/10	39	\$1,894,000.00	loan	2.95%	Mar-30	
		Rapides Island Water Association, Inc.		1079020-01	\$0		6/6/2008							
26	37	United Water System, Inc.		1099009-01	\$400,000		5/20/2008	06/06/08	40	\$360,333.26	loan	3.45%	Oct-28	
27	38	Natchitoches WWD#2		1069006-01	\$ 3,500,000		12/23/2008	12/23/08	41	\$3,500,000.00	loan	3.45%	Nov-29	
				1069006-02	\$1,003,000		12/23/2008	12/23/08	42	\$649,276.49	loan	3.45%	Nov-29	
	39	Colyell Community Water System #2		1063003-02	\$900,000		3/12/2009	03/12/09	43	\$899,732.40	loan	3.45%		
28	41	Calcasieu WWD #8 Series A	✓	1019118-1AB	\$ -	\$ 384,000	08/04/09	08/04/09	44	\$384,000.00	loan	2.95%	Dec-29	
	42	Calcasieu WWD #8 Series B		1019118-1B	\$ 257,000		08/04/09	08/04/09	45	\$257,000.00	loan	2.95%	Dec-29	
	43	Calcasieu WWD #8 Series C		1019118-1C	\$ 209,000		08/04/09	08/04/09	46	\$209,000.00	loan	2.95%	Dec-28	
	44	Buckeye Water District #50, Inc., Loan #2-A	✓	1079004-02A	\$ -	\$ 684,000		10/07/09	47	\$684,000.00	loan	2.95%	Jun-30	
	45	Buckeye Water District #50, Inc., Loan #2-B		1079004-02B	\$ 458,000			10/07/09	48	\$458,000.00	loan	2.95%	Jul-30	
	46	Shreveport #4 Series A	✓	1017031-04	\$ -	\$2,000,000	10/01/09	11/06/09	49	\$2,000,000.00	loan	2.95%	Dec-30	
		Shreveport #4 Series B		1017031-04	\$ 9,000,000			11/06/09	50	\$8,692,302.04	loan	2.95%	Dec-30	
29	47	Morgan City Series A	✓	1101005-1A	\$ -	\$1,000,000		12/22/09	51	\$1,000,000.00	loan	2.95%	Dec-30	
		Morgan City Series B		1101005-1B	\$ 1,750,000			12/22/09	52	\$1,750,000.00	loan	2.95%	Dec-30	
		Morgan City Series W		1101005-1W	\$ 1,250,000			12/22/09	53	\$1,234,000.00	loan	2.95%	Dec-30	
30	48	Iberville Parish WWD #2	✓	1047007-01	\$ -	\$1,950,000		11/24/09	54	\$1,906,141.79	loan	2.95%	Jan-31	
		Iberville Parish WWD #2		1047007-02	\$ 1,300,000			11/24/09	55	\$1,300,000.00	loan	2.95%	Jan-31	
	49	Savoy Swords Water System, Inc. #2A	✓	1097024-2A	\$ -	\$265,800	12/22/09	12/22/09	56	\$261,144.24	loan	2.95%	Dec-30	
		Savoy Swords Water System, Inc. #2B		1097024-2B	\$ 620,200		12/22/09	12/22/09	57	\$609,336.52	loan	2.95%	Dec-30	
31	50	City of Bogalusa -1A	✓	1117001-1A	\$ -	\$2,000,000	✓	12/22/09	12/22/09	58	\$2,000,000.00	loan	2.95%	Sep-30
		City of Bogalusa -1B		1117001-1B	\$ 3,000,000		✓	12/22/09	12/22/09	59	\$3,000,000.00	loan	2.95%	Sep-30
32	51	City of Baker - 1A	✓	1033003-01A	\$ -	\$2,000,000	✓	01/15/10	01/15/10	60	\$2,000,000.00	loan	2.95%	Jan-31
		City of Baker - 1B		1033003-01B	\$ 2,200,000		✓	01/15/10	01/15/10	61	\$2,200,000.00	loan	2.95%	Jan-31
33	52	City of Alexandria - 1A	✓	1079001-01A	\$ -	\$1,000,000		01/22/10	01/22/10	62	\$1,000,000.00	loan	2.95%	May-30
		City of Alexandria - 1B		1079001-01B	\$ 3,390,000			01/22/10	01/22/10	63	\$3,390,000.00	loan	2.95%	May-30

Table 12  
DWRLF schedule of Binding Commitments & Loans Closed

System	Bind. Comm	PROJECT NAME	ARRA	Base	ARRA	GREEN	BINDING	LOAN	Loan count			LOAN	LOAN	
				LOAN	LOAN		COMMITMENT	CLOSING		LOAN AWARDS		INTEREST	MATURITY	
				AWARD	AWARD		DATE	DATE		NET OF WRITE-DOWNS	TYPE	RATE	DATE	
		PROJECT NUMBER												
34	53	Town of Pollock - 1A	✓	1043007-1A	\$ -	\$159,000		01/22/10	01/22/10	64	\$159,000.00	loan	2.95%	Nov-30
		Town of Pollock - 1B		1043007-1B	\$ 371,000			01/22/10	01/22/10	65	\$371,000.00	loan	2.95%	Nov-30
	54	City of Westlake Loan 2A	✓	1019054-2A	\$ -	\$870,000	✓	01/26/10	01/26/10	66	\$870,000.00	loan	2.95%	Jan-30
		City of Westlake Loan 2B		1019054-2B	\$ 2,030,000		✓	01/26/10	01/26/10	67	\$2,030,000.00	loan	2.95%	Jan-30
35	55	East Allen Parish WWD 1A	✓	1003011-1A	\$ -	\$385,000	✓	01/26/10	01/26/10	68	\$381,959.47	loan	2.95%	Jan-30
		East Allen Parish WWD 1B		1003011-1B	\$ 900,000		✓	01/26/10	01/26/10	69	\$891,238.77	loan	2.95%	Jan-30
36	56	Southwest Allen Parish WWD2-1A	✓	1003009-1A	\$ -	\$298,500	✓	01/26/10	01/26/10	70	\$298,500.00	loan	2.95%	Jan-30
		Southwest Allen Parish WWD2-1B		1003009-1B	\$ 696,500		✓	01/26/10	01/26/10	71	\$696,500.00	loan	2.95%	Jan-30
37	57	Kolin Ruby Wise Water District No. 11-1A	✓	10790231A	\$ -	\$165,000		02/02/10	02/02/10	72	\$165,000.00	loan	2.95%	Feb-30
		Kolin Ruby Wise Water District No. 11-1B		10790231B	\$ 385,000			02/02/10	02/02/10	73	\$385,000.00	loan	2.95%	Feb-30
	58	DeSoto Parish WWD #1 Loan 2A	✓	1031030-02A	\$ -	\$708,000		02/02/10	02/02/10	74	\$708,000.00	loan	2.95%	Aug-30
		DeSoto Parish WWD #1 Loan 2B		1031030-02B	\$ 1,652,000			02/02/10	02/02/10	75	\$1,652,000.00	loan	2.95%	Aug-30
38	59	City of Ville Platte Loan 1A	✓	1039010-01A	\$ -	\$2,000,000	✓	02/03/10	02/03/10	76	\$2,000,000.00	loan	2.95%	May-29
		City of Ville Platte, Loan 1B		1039010-01B	\$ 2,050,000			02/03/10	02/03/10	77	\$2,050,000.00	loan	2.95%	May-29
	60	United Water System, Inc. #2A	✓	1099009-02A	\$ -	\$285,000		02/04/10	02/04/10	78	\$282,268.51	loan	2.95%	Oct-30
		United Water System, Inc. #2B		1099009-02B	\$ 667,000			02/04/10	02/04/10	79	\$658,626.49	loan	2.95%	Oct-30
39	61	Town of Blanchard Loan 1A	✓	1017006-01A	\$ -	\$1,000,000		02/05/10	02/05/10	80	\$1,000,000.00	loan	2.95%	Mar-30
		Town of Blanchard Loan 1B		1017006-01B	\$ 2,657,000			02/05/10	02/05/10	81	\$2,657,000.00	loan	2.95%	Mar-30
40	62	Bayou Des Cannes Water System, Inc. #1A	✓	1039016-01A	\$ -	\$666,700		02/08/10	02/08/10	82	\$666,700.00	loan	2.95%	Jan-30
		Bayou Des Cannes Water System, Inc. #1B		1039016-01B	\$ 1,555,820			02/08/10	02/08/10	83	\$1,555,820.00	loan	2.95%	Jan-30
41	63	City of Thibodaux 1A	✓	1057003-01A	\$ -	\$1,000,000		02/08/10	02/08/10	84	\$1,000,000.00	loan	2.95%	Jun-30
		City of Thibodaux 1B		1057003-01B	\$ 5,400,000			02/08/10	02/08/10	85	\$5,400,000.00	loan	2.95%	Jun-30
42	64	Town of Walker 1A	✓	1063017-01A	\$ -	\$156,000		02/09/10	02/09/10	86	\$156,000.00	loan	2.95%	Oct-29
		Town of Walker 1B		1063017-01B	\$ 364,000			02/09/10	02/09/10	87	\$364,000.00	loan	2.95%	Oct-29
43	65	ACUD#1 1A	✓	1005045-01A	\$ -	\$300,000		02/09/10	02/09/10	88	\$300,000.00	loan	2.95%	Dec-30
		ACUD #1 1B		1005045-01B	\$ 700,000			02/09/10	02/09/10	89	\$700,000.00	loan	2.95%	Dec-30
44	66	City of Natchitoches 2A	✓	10069007-02A	\$ -	\$2,000,000		02/10/10	02/10/10	90	\$2,000,000.00	loan	2.95%	Dec-30
		City of Natchitoches 2B		10069007-02B	\$ 3,000,000			02/10/10	02/10/10	91	\$3,000,000.00	loan	2.95%	Dec-30
45	67	City of Mansfield 1A	✓	10031009-01A	\$ -	\$1,000,000		02/11/10	02/11/10	92	\$1,000,000.00	loan	2.95%	Feb-30
		City of Mansfield 1B		10031009-01B	\$ 3,120,000			02/11/10	02/11/10	93	\$3,120,000.00	loan	2.95%	Feb-30
46	68	New Orleans Sewerage & Water Board 1A	✓	1071009-01A	\$ -	\$1,800,000		02/11/10	02/11/10	94	\$1,800,000.00	loan	2.95%	Feb-30
		New Orleans Sewerage & Water Board 1B		1071009-01B	\$ 1,600,000			02/11/10	02/11/10	95	\$1,546,418.30	loan	2.95%	Feb-30

Table 12  
DWRLF schedule of Binding Commitments & Loans Closed

System	Bind. Comm	PROJECT NAME	ARRA	PROJECT NUMBER	Base LOAN AWARD	ARRA LOAN AWARD	GREEN	BINDING	LOAN	Loan count	LOAN AWARDS NET OF WRITE-DOWNS	TYPE	LOAN	LOAN
								COMMITMENT	CLOSING				INTEREST	MATURITY
								DATE	DATE				RATE	DATE
47	69	Town of Delhi		1083002-01	\$ 7,500,000			03/29/10	03/29/10	96	\$7,500,000.00	loan	2.95%	Jan-31
	70	Ward 2 of Livingston Parish- Loan #3		1063039-03	\$ 4,000,000			07/26/10	07/26/10	97	\$4,000,000.00	loan	2.95%	Apr-30
48	71	Consolidated WWD#1 of Terrebonne Parish		1109002-01	\$ 1,900,000			12/29/10	12/29/10	98	\$1,880,809.12	loan	2.95%	Nov-30
	72	Ward 2 of Livingston Parish- Loan #4		1063039-04	\$ 8,000,000			06/03/11	11/30/11	99	\$8,000,000.00	loan	2.95%	Apr-32
	73	Alexandria Loan #2		1079001-02	\$ 7,610,000			10/11/11	10/11/11	100	\$7,610,000.00	loan	2.95%	May-32
	74	Mansfield 2		10031009-02	\$ 1,550,000			11/10/11	11/10/11	101	\$1,550,000.00	loan	2.95%	Feb-32
49	75	Avoyelles Ward One Water System		1009016-01	\$ 1,550,000			12/28/11	12/28/11	102	\$1,329,365.22	loan	2.95%	Dec-31
	76	Mansfield 3		10031009-03	\$ 3,280,000			01/06/12	01/06/12	103	\$3,280,000.00	loan	2.95%	Feb-32
50	77	City of Winnfield		1127012-01	\$ 2,500,000			02/16/12	02/16/12	104	\$2,500,000.00	loan	2.95%	Feb-33
51	78	City of Pearl River		1103157-01	\$ 1,800,000			04/13/12	04/13/12	105	\$1,800,000.00	loan	2.95%	Mar-32
	79	Town of Blanchard		1017006-02	\$ 8,400,000			08/16/12	08/16/12	106	\$8,400,000.00	loan	2.95%	Mar-33
	80	Town of Blanchard		1017006-03	\$ 4,930,000			08/16/12	08/16/12	107	\$4,930,000.00	loan	2.95%	Aug-14
52	81	South Vernon WWD #1		1115118	\$ 825,000			09/26/12	09/26/12	108	\$677,012.15	loan	2.95%	Aug-32
53	82	Town of Lutcher		1093003	\$ 470,000			10/23/12	10/23/12	109	\$470,000.00	loan	2.95%	Mar-22
					\$ 1,100,000			10/23/12	10/23/12		\$1,100,000.00	loan	2.95%	Mar-32
	83	Town of Delhi		1083002-02	\$ 1,870,000			11/29/12	11/29/12	110	\$1,870,000.00	loan	2.95%	Jan-22
54	84	Village of Loreauville			\$ 1,310,000			12/19/12	12/19/12	111	\$1,310,000.00	loan	2.95%	Oct-33
	85	Town of Ville Platte, Loan #2		1039010-02	\$ 9,450,000		✓	12/19/12	12/19/12	112	\$9,450,000.00	loan	2.95%	May-33
55	86	Beauregard WWD #3		101008-01	\$ 3,000,000			04/03/13	04/03/13	113	\$3,000,000.00	loan	2.95%	Jan-33
56	87	Mount Hermon		1117021	\$ 700,000			12/13/12	05/08/13	114	\$700,000.00	loan	2.95%	Mar-33
57	88	Town of Gramercy		109302-01	\$ 1,500,000			08/09/13	08/09/13	115	\$1,500,000.00	loan	2.95%	Mar-33
58	89	City of Leesville		1115019-01	\$ 4,800,000			08/09/13	08/09/13	116	\$4,800,000.00	loan	2.95%	Aug-34
59	90	Southeast Grant Water System, Inc.		1043015	\$ 351,200			08/14/13	08/14/13	117	\$351,200.00	loan	2.95%	Aug-33
60	91	St. John the Baptist		1095003-01	\$ 5,500,000			09/18/13	09/18/13	118	\$5,500,000.00	loan	2.95%	Dec-33
61	92	WWD #12 of Ward 3 of Calcasieu Parish		2019135	\$ 2,000,000			10/30/13	10/30/13	119	\$2,000,000.00	loan	2.95%	Sep-34
62	93	Town of New Llano		1115022	\$ 1,000,000			02/04/14	02/04/14	120	\$1,000,000.00	loan	2.95%	Jun-35
63	94	Consolidated WWD#1 of Jefferson Parish		1051004-01	\$ 3,550,000			02/05/14	02/05/14	121	\$3,550,000.00	loan	2.95%	Jun-34
64	95	Town of Olla		1059004-01	\$ 500,000			03/12/14	03/12/14	122	\$500,000.00	loan	2.95%	Jan-00
65	96	North Franklin Water Works, Inc.		1041003-01	\$ 3,750,000			03/12/14	03/12/14	123	\$3,750,000.00	loan	2.95%	Feb-34
66	97	Weston Water System, Inc.		1049019-01	\$ 405,000			06/24/14	06/24/14	124	\$405,000.00	loan	2.95%	Jun-34
		Total			\$255,047,420	\$ 24,077,000					\$276,431,636.76			
						\$279,124,420								

**Bold indicates completed projects.**

## PROJECT DESCRIPTIONS

Loans approved for funding and still under construction as of June 30, 2014 include the following:

***City of Morgan City, Loan No. 1(\$3,984,000)***

The City of Morgan City will use its DWRLF loan to demolish two (2) existing elevated water storage tanks and install a 750,000-gallon elevated water storage tank (EST), replace water meters, and replace transmission mains. The engineering firm for the project is Environmental Engineering Services, Inc. in LaPlace, LA.

***City of Mansfield, Loan No. 1 (\$4,120,000)***

The City of Mansfield will use its DWRLF loan to upgrade the existing distribution system and replace existing meters with automatic read meters. The engineering firm for the project is Balar Engineers in Shreveport, LA.

***City of Thibodaux, Loan No. 1 (\$6,400,000)***

The City of Thibodaux will use its DWRLF loan to replace approximately 61,000-feet of outdated water mains located near the center of the city. The current 2 and 4-inch lines are more than 50-years old and are inadequate to meet current demands. The engineering firm for the project is Badeaux Engineering in Thibodaux, LA.

***New Orleans Sewerage and Water Board, Loan No. 1(\$3,400,000)***

The Sewerage and Water Board of New Orleans will use its DWRLF loan for the conversion of its Carrollton Water Purification Plant from a gas-based chlorine treatment system to a liquid-based sodium hypochlorite system. The conversion of the existing chlorine purification system will eliminate the potential for a dangerous chemical release and make the plant safer for the community. The engineering firm for the project is CDM in New Orleans, LA.

***City of Alexandria, Loan No. 2 (\$7,610,000)***

The City of Alexandria will use its DWRLF loan to rehabilitate three existing water wells, install two new wells, and replace approximately 28,000-linear feet of water mains in Alexandria's "Old System Areas" distribution system. The engineering firm for the project is Pan American Engineers in Alexandria, LA.

***City of Mansfield, Loans No. 2 and No. 3(\$4,830,000)***

The City of Mansfield will use its DWRLF loan to make general improvements at the water treatment plant including construction of a new clarifier, installation of rewash piping, construction of operator's offices, and installation of chemical feed systems. They will also be using the funds to install new emergency generators at two booster station sites, the main water plant, and raw water intake, install 152,000-linear feet of 6 to 12-inch water mains, install 1,600 water services, install 2,756 water meters, install 257 fire hydrants, install 174 gate valves, install 100 tapping sleeves, and make other related distribution system improvements. The engineering firm for the project is Balar Engineers in Shreveport, LA.

***Livingston Ward 2, Loan No. 4 (\$8,000,000)***

Ward 2 of Livingston Parish will be using its DWRLF loan to install 4 new water wells, 3 new storage tanks, booster pumps, back-up generators, repair/repaint 2 elevated storage tanks, extend several water mains, and construct additions to their storage building. The engineering firm for the project is Owen and White in Baton Rouge, LA.

***City of Winnfield, Loan No. 1 (\$2,500,000)***

The City of Winnfield will use its DWRLF loan to upgrade four (4) existing water wells, the water treatment plant, and some distribution piping associated with the wells. The engineering firm for the project is Environmental Engineering Services, Inc. in LaPlace, LA.

***Town of Pearl River, Loan No. 1(\$1,800,000)***

The Town of Pearl River will use its DWRLF loan to install a new 250,000-gallon Elevated Storage Tank (EST) with control valves. The engineering firm for the project is Environmental Engineering Services, Inc. in LaPlace, LA.

***Town of Blanchard, Loan No. 2 (\$8,400,000) and Loan No. 3 (\$4,930,000)***

The Town of Blanchard will use its DWRLF loan to construct a new raw water intake structure, install approximately 5,800-linear feet of 16 to 20-inch raw water transmission main, and construct a new surface water treatment facility on a site closer to the water source. The engineering firm for the project is BALAR Associates, Inc. in Shreveport, LA.

***Town of Lutcher, Loan No.1 (\$1,570,000)***

The Town of Lutcher will use its DWRLF loan to rehabilitate the elevated water storage tank (EST), upgrade the existing clarifier, and construct a new clarifier. Improvements are also proposed to modify the water treatment plant's operations building, install altitude valves at elevated storage tanks, and install an effluent water flow meter. The engineering firm for the project is Environmental Engineering Services, Inc. in LaPlace, LA.

***Town of Delhi, Loan No. 2 (\$1,870,000)***

The Town of Delhi will use its DWRLF loan to renovate and rehabilitate the Utility Office and to replace their existing meter system with an electronic-read meter system. This project will also include installing upgrades to the computer system necessary to install the electronic-read meter system. The engineering firm for the project is Meyer, Meyer, LeCroix and Hixson in Alexandria, LA.

***Village of Loreauville, Loan No. 1 (\$1,310,000)***

The Village of Loreauville will use its DWRLF loan to abandon and demolish their existing dilapidated water plant in order to connect to an existing nearby water system via the installation of 22,260-linear feet of 8-inch PVC transmission main. The project also includes the construction of a new booster pump station and rehabilitation of the existing elevated storage tank (EST). The engineering firm for the project is Owen and White Consulting Engineers in Baton Rouge, LA.

***Town of Ville Platte, Loan No. 2 (\$9,450,000)***

The Town of Ville Platte will use its DWRLF loan to replace portions of its existing water distribution system and replace its existing water meter system with an electronic-read water meter system. The engineering firm for the project is J. Ronald Landreneau & Associates, Inc. located in Ville Platte, LA.

***Waterworks District No. 3 of Beauregard Parish, Loan No. 1 (\$3,000,000)***

Waterworks District No. 3 of Beauregard Parish will use its DWRLF loan to install aboveground discharge and connection piping for a previously installed new water well, construct a new approximately 355,000-gallon ground storage tank (GST), install variable frequency drive motors for some of their existing booster pumps and wells, replace/upgrade selected mains throughout the district, repaint aboveground piping and storage tanks at some of their existing water plants, and install new flow meters at all of their existing water plants. The engineering firm for the project is Meyer and Associates in Sulphur, LA.

***Mount Hermon Water District, Loan No. 1 (\$700,000)***

Mount Hermon Water District will use its DWRLF loan to construct a new 500-GPM water well. The engineering firm for the project is Owen and White Consulting Engineers in Baton Rouge, LA.

***Southeast Grant Water System, Inc., Loan No. 1 (\$351,200)***

Southeast Grant Water System will use its DWRLF loan to rehabilitate an existing 75,000-gallon Elevated Storage Tank (EST) with lead abatement required and install a temporary hydro-pneumatic tank in order to isolate the EST. The engineering firm for the project is McManus Consulting Engineers in Monroe, LA.

***City of Leesville, Loan No. 1 (\$4,800,000)***

The City of Leesville Water System will use its DWRLF loan to conduct a leak detection survey to identify required water main repairs, repair the identified leaking water mains, and replace water lines that have been found to be in poor condition. The engineering firm for the project is Meyer and Associates in Sulphur, LA.

***Town of Gramercy, Loan No. 1 (\$1,500,000)***

The Town of Gramercy Water System will use its DWRLF loan to install a new chemical feed system, construct an office for the Operator, and rehabilitate the existing filters. The engineering firm for the project is Environmental Engineering Services, Inc. in LaPlace, LA.

***St. John the Baptist Parish Water System, Loan No. 1 (\$5,500,000)***

St. John the Baptist Parish Water System will use its DWRLF loan to replace altitude valves at four (4) of their existing elevated water storage tanks (ESTs), relocate the existing intake line from the Mississippi River to the Lyons Water Treatment Plant (WTP) pump station, replace five (5) existing filters, and install a new water distribution main via hydraulic directional drilling beneath the Mississippi River to connect the East and West Bank WTPs. The engineering firm for the project is Digital Engineering in Kenner, LA.

***Waterworks District No. 12 of Ward 3 of Calcasieu Parish, Loan No. 1 (\$2,000,000)***

Waterworks District No. 12 of Ward 3 of Calcasieu Parish will use its DWRLF loan to transfer an existing non-transient non-community water system (Big Lake Water District) into a community water system, thusly named, by extending the water system to serve nearby residential customers and absorb 2 other existing Community Public Water Systems (Country Pines Subdivision and Clearview Mobile Home Park). The engineering firm for the project is Lancon Engineers, Inc. in Westlake, LA.

***City of New Llano, Loan No. 1 (\$1,000,000)***

The City of New Llano Water System will use its DWRLF loan to construct two (2) test wells to verify the presence of a viable ground water source. Pending successful results of the test wells, two (2) permanent water production wells will be installed along with a transmission main to connect the two (2) new wells to the existing distribution system. Additionally, two (2) ground storage tanks will be constructed along with

service pumps and potentially needed treatment equipment. The engineering firm for the project is Pan American Engineers in Alexandria, LA.

***Jefferson Parish Water System (West), Loan No. 1 (\$3,550,000)***

Jefferson Parish Water System (West) will use its DWRLF loan to replace an existing 8-inch water main with a 12-inch diameter water main on the West Bank in Waggaman, LA along River Road from Rivet Blvd to the Jefferson/St. Charles Parish boundary line. In addition, the proposed improvements also include the construction of a new 12-inch diameter water main extension from the western end of Live Oak Blvd's 36-inch diameter water main at South Kenner Avenue to the end of the upgraded 12-inch water main at the intersection of Lauve Lane and River Road at the Jefferson/St. Charles Parish boundary line. The engineering firm for the project is Digital Engineering in Kenner, LA.

***North Franklin Water Works, Inc., Loan No. 1 (\$3,750,000)***

North Franklin Water Works, Inc. will use its DWRLF loan to construct three (3) new wells, five (5) new well buildings, approximately 31,000-feet of 16" supply main, a new SCADA system, and a new pump station/plant that will consist of a 0.25-MG ground storage tank (GST), 4 high-service distribution pumps, a chlorine facility, chemical feed equipment, and a new generator. The engineering firm for the project is McManus Consulting Engineers in Monroe, LA.

***Town of Olla Water System, Loan No. 1 (\$500,000)***

The Town of Olla Water System will use its DWRLF loan to replace approximately 900 existing dysfunctional water meters with a 'hybrid' automated water meter reading system. The engineering firm for the project is Shuler Consulting Company in Ruston, LA.

## **EXHIBITS**

**Exhibit I**  
**Drinking Water Binding Commitments**  
**State Fiscal Year 2014**

Recipient	Binding Commitment Date	Assistance Amount by Population		Rate/Term
		< 10,000	> 10,000	
Town of Gramercy	08/09/13	\$ 1,500,000		3.45%/20 years
City of Leesville	08/09/13	\$ 4,800,000		3.45%/20 years
Southeast Grant Water System, Inc.	08/14/13	\$ 351,200		3.45%/20 years
St. John the Baptist	09/18/13		\$5,500,000	3.45%/20 years
WWD #12 of Ward 3 of Calcasieu Parish	10/30/13	\$ 2,000,000		3.45%/20 years
Town of New Llano	02/04/14	\$ 1,000,000		3.45%/20 years
Consolidated WWD#1 of Jefferson Parish	02/05/14		\$3,550,000	3.45%/20 years
Town of Olla	03/12/14	\$ 500,000		3.45%/20 years
North Franklin Water Works, Inc.	03/12/14	\$3,750,000		3.45%/20 years
Weston Water System, Inc.	06/24/14	\$405,000		3.45%/20 years
<b>Total</b>		<b>\$14,306,200</b>	<b>\$9,050,000</b>	

**Exhibit II**  
**DWRLF Needs Categories for Closed Loans**  
**State Fiscal Year 2014**

Loan Recipient	Storage	Source	Distribution	Treatment	Purchase of System	Other
Town of Gramercy				\$1,500,000		
City of Leesville		\$827,586	\$3,906,207	\$66,207		
Southeast Grant Water System, Inc.	\$351,200					
St. John the Baptist		\$750,000	\$500,000	\$4,250,000		
WWD #12 of Ward 3 of Calcasieu Parish			\$2,000,000			
Town of New Llano			\$1,000,000			
Consolidated WWD#1 of Jefferson Parish			\$3,550,000			
Town of Olla						\$500,000
North Franklin Water Works, Inc.	\$491,405		\$3,258,595			
Weston Water System, Inc.		\$405,000				
<b>Total</b>	<b>\$842,605</b>	<b>\$1,982,586</b>	<b>\$14,214,802</b>	<b>\$5,816,207</b>	<b>\$0</b>	<b>\$500,000</b>

**Exhibit III  
Disbursements by Project/Fiscal Quarter  
July 1, 2013 through June 30, 2014**

Project	Disbursement Date	Disbursement Amount	Loan Disbursements by Quarter			
			Quarter 1	Quarter 2	Quarter 3	Quarter 4
Alexandria 1079001-02	08/02/13	\$57,342.35	\$57,342.35			
	08/30/13	\$106,796.94	\$106,796.94			
	10/25/13	\$129,257.39		\$129,257.39		
	02/14/14	\$83,485.68			\$83,485.68	
	06/24/14	\$206,261.44				\$206,261.44
	<b>Total</b>		<b>\$583,143.80</b>	<b>\$164,139.29</b>	<b>\$129,257.39</b>	<b>\$83,485.68</b>
Avoyelles Ward 1 Water System 1009016-01	10/22/13	\$10,640.00		\$10,640.00		
	<b>Total</b>	<b>\$10,640.00</b>	<b>\$0.00</b>	<b>\$10,640.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Beauregard WWD #3 1011008-01	8/9/2013	\$593,676.41	\$593,676.41			
	8/30/2013	\$258,170.50	\$258,170.50			
	9/20/2013	\$74,102.73	\$74,102.73			
	10/25/2013	\$218,328.07		\$218,328.07		
	11/1/2013	\$39,223.58		\$39,223.58		
	12/13/2013	\$230,863.00		\$230,863.00		
	1/17/2014	\$41,649.71			\$41,649.71	
	3/14/2014	\$175,470.84			\$175,470.84	
	4/11/2014	\$96,831.77				\$96,831.77
	5/13/2014	\$48,743.59				\$48,743.59
6/6/2014	\$72,723.52				\$72,723.52	
<b>Total</b>		<b>\$1,849,783.72</b>	<b>\$925,949.64</b>	<b>\$488,414.65</b>	<b>\$217,120.55</b>	<b>\$218,298.88</b>
City of Baker 1033003-01A	3/21/2014	\$53,347.63			\$53,347.63	
	<b>Total</b>	<b>\$53,347.63</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$53,347.63</b>	<b>\$0.00</b>
Blanchard 1017006-02	9/6/2013	\$1,045,476.40	\$1,045,476.40			
	10/22/2013	\$165,135.39		\$165,135.39		
	11/8/2013	\$10,955.72		\$10,955.72		
	12/27/2013	\$10,955.72		\$10,955.72		
	2/4/2014	\$16,433.58			\$16,433.58	
	3/21/2014	\$6,604.38			\$6,604.38	
	4/1/2014	\$4,870.78				\$4,870.78
	5/13/2014	\$147,194.80				\$147,194.80
6/20/2014	\$3,637.40				\$3,637.40	
<b>Total</b>		<b>\$1,411,264.17</b>	<b>\$1,045,476.40</b>	<b>\$187,046.83</b>	<b>\$23,037.96</b>	<b>\$155,702.98</b>
Blanchard 1017006-03	10/22/13	\$805,258.13		\$805,258.13		
	11/08/13	\$1,224,288.61		\$1,224,288.61		
	12/27/13	\$269,714.68		\$269,714.68		
	02/04/14	\$370,888.83			\$370,888.83	
	02/14/14	\$124,502.25			\$124,502.25	
	03/28/14	\$151,024.83			\$151,024.83	
	04/01/14	\$597,042.98				\$597,042.98
	05/13/14	\$106,933.30				\$106,933.30
	06/20/14	\$149,740.65				\$149,740.65
<b>Total</b>		<b>\$3,799,394.26</b>	<b>\$0.00</b>	<b>\$2,299,261.42</b>	<b>\$646,415.91</b>	<b>\$853,716.93</b>
Calcasieu WWD #12	10/30/2013	\$178,508.05		\$178,508.05		
	12/27/2013	\$618,899.05		\$618,899.05		
	1/3/2014	\$307,406.88			\$307,406.88	
	2/18/2014	\$198,087.50			\$198,087.50	
	3/14/2014	\$52,110.81			\$52,110.81	
	4/11/2014	\$200,155.97				\$200,155.97
	5/2/2014	\$110,059.56				\$110,059.56
	6/24/2014	\$31,824.25				\$31,824.25
<b>Total</b>		<b>\$1,697,052.07</b>	<b>\$0.00</b>	<b>\$797,407.10</b>	<b>\$557,605.19</b>	<b>\$342,039.78</b>

**Exhibit III  
Disbursements by Project/Fiscal Quarter  
July 1, 2013 through June 30, 2014**

Project	Disbursement Date	Disbursement Amount	Loan Disbursements by Quarter				
			Quarter 1	Quarter 2	Quarter 3	Quarter 4	
<b>Delhi</b> 1083002-02	8/1/2013	\$210,365.26	\$210,365.26				
	8/14/2013	\$44,645.52	\$44,645.52				
	11/15/2013	\$37,137.09		\$37,137.09			
	12/4/2013	\$56,820.95		\$56,820.95			
	12/24/2013	\$221,909.63		\$221,909.63			
	1/3/2014	\$404,538.83			\$404,538.83		
	2/25/2014	\$150,839.05			\$150,839.05		
	4/9/2014	\$58,924.30				\$58,924.30	
	4/30/2014	\$92,653.95				\$92,653.95	
	<b>Total</b>		<b>\$1,277,834.58</b>	<b>\$255,010.78</b>	<b>\$315,867.67</b>	<b>\$555,377.88</b>	<b>\$151,578.25</b>
<b>Gramercy</b>	08/09/13	\$67,079.71	\$67,079.71				
	10/22/13	\$920.38		\$920.38			
	04/11/14	\$34,671.90				\$34,671.90	
	05/06/14	\$234,787.32				\$234,787.32	
	06/03/14	\$116,697.45				\$116,697.45	
	<b>Total</b>		<b>\$454,156.76</b>	<b>\$67,079.71</b>	<b>\$920.38</b>	<b>\$0.00</b>	<b>\$386,156.67</b>
<b>Jefferson Parish</b>	02/05/14	\$57,535.50			\$57,535.50		
	06/24/14	\$149,987.48				\$149,987.48	
	<b>Total</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$57,535.50</b>	<b>\$149,987.48</b>	
<b>Leesville</b>	08/09/13	\$267,854.52	\$267,854.52				
	10/22/13	\$42,970.30		\$42,970.30			
	11/15/13	\$189,541.70		\$189,541.70			
	12/17/13	\$234,334.07		\$234,334.07			
	01/03/14	\$210,169.06			\$210,169.06		
	02/14/14	\$222,004.18			\$222,004.18		
	03/07/14	\$99,452.46			\$99,452.46		
	04/04/14	\$125,138.29				\$125,138.29	
	05/30/14	\$212,284.71				\$212,284.71	
	06/17/14	\$91,313.84				\$91,313.84	
<b>Total</b>		<b>\$1,695,063.13</b>	<b>\$267,854.52</b>	<b>\$466,846.07</b>	<b>\$531,625.70</b>	<b>\$428,736.84</b>	
<b>Livingston Parish</b> Ward 2 Loan 4 #1063039-04	08/02/13	\$12,445.59	\$12,445.59				
	08/09/13	\$12,919.68	\$12,919.68				
	09/27/13	\$711,615.57	\$711,615.57				
	10/22/13	\$25,669.29		\$25,669.29			
	11/15/13	\$265,227.34		\$265,227.34			
	12/27/13	\$43,358.92		\$43,358.92			
	02/24/14	\$42,678.99			\$42,678.99		
	03/28/14	\$423,113.28			\$423,113.28		
	04/11/14	\$58,317.59				\$58,317.59	
	05/13/14	\$54,737.24				\$54,737.24	
	06/17/14	\$156,532.21				\$156,532.21	
	<b>Total</b>		<b>\$1,806,615.70</b>	<b>\$736,980.84</b>	<b>\$334,255.55</b>	<b>\$465,792.27</b>	<b>\$269,587.04</b>
	<b>Loreauville</b> 1045007-01	8/2/2013	\$140,243.45	\$140,243.45			
8/9/2013		\$189,132.27	\$189,132.27				
9/20/2013		\$99,085.61	\$99,085.61				
11/15/2013		\$106,159.38		\$106,159.38			
12/17/2013		\$24,140.10		\$24,140.10			
2/11/2014		\$38,449.75			\$38,449.75		
5/16/2014		\$13,847.32				\$13,847.32	
6/13/2014		\$14,989.35				\$14,989.35	
6/27/2014	\$28,760.05				\$28,760.05		
<b>Total</b>		<b>\$654,807.28</b>	<b>\$428,461.33</b>	<b>\$130,299.48</b>	<b>\$38,449.75</b>	<b>\$57,596.72</b>	

**Exhibit III  
Disbursements by Project/Fiscal Quarter  
July 1, 2013 through June 30, 2014**

Project	Disbursement Date	Disbursement Amount	Loan Disbursements by Quarter			
			Quarter 1	Quarter 2	Quarter 3	Quarter 4
Town of Lutcher 1093003-1A	8/2/2013	\$46,628.66	\$46,628.66			
	9/20/2013	\$9,579.00	\$9,579.00			
	5/6/2014	\$16,658.01				\$16,658.01
	6/27/2014	\$29,531.61				\$29,531.61
	<b>Total</b>	<b>\$102,397.28</b>	<b>\$56,207.66</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$46,189.62</b>
Town of Lutcher 1093003-1B	8/2/2013	\$108,800.19	\$108,800.19			
	9/20/2013	\$22,351.00	\$22,351.00			
	05/06/214	\$38,868.70				\$38,868.70
	6/27/2014	\$68,907.10				\$68,907.10
	<b>Total</b>	<b>\$238,926.99</b>	<b>\$131,151.19</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$107,775.80</b>
Mansfield 10031009-01B	10/25/2013	\$5,500.00		\$5,500.00		
	12/6/2013	\$9,250.00		\$9,250.00		
	<b>Total</b>	<b>\$14,750.00</b>	<b>\$0.00</b>	<b>\$14,750.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Morgan City 1W 1101005-01W	10/25/2013	\$43,467.98		\$43,467.98		
	6/27/2014	\$57,850.91				\$57,850.91
	<b>Total</b>	<b>\$101,318.89</b>	<b>\$0.00</b>	<b>\$43,467.98</b>	<b>\$0.00</b>	<b>\$57,850.91</b>
Mount Hermon 1117021	11/15/2013	\$389,367.78		\$389,367.78		
	2/7/2014	\$57,678.04			\$57,678.04	
	2/25/2014	\$26,725.54			\$26,725.54	
	5/16/2014	\$61,314.82				\$61,314.82
	6/17/2014	\$3,192.52				\$3,192.52
	<b>Total</b>	<b>\$538,278.70</b>	<b>\$0.00</b>	<b>\$389,367.78</b>	<b>\$84,403.58</b>	<b>\$64,507.34</b>
City of Natchitoches 1069007-02B	8/2/2013	\$54,700.00	\$54,700.00			
	11/8/2013	\$448,910.00		\$448,910.00		
	6/3/2014	\$197,356.00				\$197,356.00
	<b>Total</b>	<b>\$700,966.00</b>	<b>\$54,700.00</b>	<b>\$448,910.00</b>	<b>\$0.00</b>	<b>\$197,356.00</b>
New Llano 1115022	2/4/2014	\$105,644.50			\$105,644.50	
	6/3/2014	\$7,026.13				\$7,026.13
	<b>Total</b>	<b>\$112,670.63</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$105,644.50</b>	<b>\$7,026.13</b>
New Orleans Sewage & Water Bd. 1071009-01B	08/01/13	\$72,229.03	\$72,229.03			
	06/17/14	\$160,678.00				\$160,678.00
	<b>Total</b>	<b>\$232,907.03</b>	<b>\$72,229.03</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$160,678.00</b>
North Franklin WW, Inc. 1041003-01	3/14/2014	\$209,768.00			\$209,768.00	
	5/2/2014	\$167,775.00				\$167,775.00
	6/17/2014	\$602,126.19				\$602,126.19
	<b>Total</b>	<b>\$979,669.19</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$209,768.00</b>	<b>\$769,901.19</b>
Town of Olla	3/12/2014	\$45,829.00			\$45,829.00	
<b>Total</b>	<b>\$45,829.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$45,829.00</b>	<b>\$0.00</b>	
Town of Pearl River 1103157	8/2/2013	\$243,353.14	\$243,353.14			
	9/19/2013	\$77,738.55	\$77,738.55			
	12/24/2013	\$61,610.05		\$61,610.05		
	2/18/2014	\$83,377.84			\$83,377.84	
	6/27/2014	\$40,461.75				\$40,461.75
	<b>Total</b>	<b>\$506,541.33</b>	<b>\$321,091.69</b>	<b>\$61,610.05</b>	<b>\$83,377.84</b>	<b>\$40,461.75</b>
Ruston 1A 1061017-01A	3/11/2014	\$139,312.59			\$139,312.59	
<b>Total</b>	<b>\$139,312.59</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$139,312.59</b>	<b>\$0.00</b>	
Southeast Grant 1043015-01	8/14/13	\$45,238.00	\$45,238.00			
	11/15/13	\$3,000.00		\$3,000.00		
	2/18/14	\$13,835.00			\$13,835.00	
	6/17/14	\$243,277.00				\$243,277.00
	<b>Total</b>	<b>\$305,350.00</b>	<b>\$45,238.00</b>	<b>\$3,000.00</b>	<b>\$13,835.00</b>	<b>\$243,277.00</b>

**Exhibit III**  
**Disbursements by Project/Fiscal Quarter**  
**July 1, 2013 through June 30, 2014**

Project	Disbursement Date	Disbursement Amount	Loan Disbursements by Quarter			
			Quarter 1	Quarter 2	Quarter 3	Quarter 4
South Vernon WWD #1 1115118-01	8/2/13	\$12,289.23	\$12,289.23			
	11/1/13	\$44,838.45		\$44,838.45		
	3/21/14	\$3,689.90			\$3,689.90	
	<b>Total</b>	<b>\$60,817.58</b>	<b>\$12,289.23</b>	<b>\$44,838.45</b>	<b>\$3,689.90</b>	<b>\$0.00</b>
St. John the Baptist 1095003-01	9/23/13	\$226,396.90	\$226,396.90			
	6/6/14	\$304,319.76				\$304,319.76
	<b>Total</b>	<b>\$530,716.66</b>	<b>\$226,396.90</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$304,319.76</b>
Thibodaux 1057003-01B	10/04/13	\$480,607.30		\$480,607.30		
	12/23/13	\$2,225.00		\$2,225.00		
	04/01/14	\$4,785.00				\$4,785.00
	06/13/14	\$54,426.50				\$54,426.50
	<b>Total</b>	<b>\$542,043.80</b>	<b>\$0.00</b>	<b>\$482,832.30</b>	<b>\$0.00</b>	<b>\$59,211.50</b>
Ville Platte 1039010-02	8/2/2013	\$111,865.60	\$111,865.60			
	8/9/2013	\$134,508.41	\$134,508.41			
	9/19/2013	\$153,610.39	\$153,610.39			
	10/23/2013	\$130,556.32		\$130,556.32		
	11/15/2013	\$200,683.62		\$200,683.62		
	12/4/2013	\$120,641.46		\$120,641.46		
	1/3/2014	\$711,388.58			\$711,388.58	
	2/11/2014	\$158,417.30			\$158,417.30	
	2/25/2014	\$239,168.97			\$239,168.97	
	4/1/2014	\$160,701.56				\$160,701.56
	4/9/2014	\$245,274.04				\$245,274.04
	5/12/2014	\$275,552.82				\$275,552.82
	6/12/2014	\$255,017.01				\$255,017.01
<b>Total</b>	<b>\$2,897,386.08</b>	<b>\$399,984.40</b>	<b>\$451,881.40</b>	<b>\$1,108,974.85</b>	<b>\$936,545.43</b>	
Weston Water System, Inc. 1049019-01	6/24/2014	\$38,065.50				\$38,065.50
<b>Total</b>	<b>\$38,065.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$38,065.50</b>	
Winnfield 1127012-01	8/9/2013	\$45,791.28	\$45,791.28			
	9/10/2013	\$14,138.24	\$14,138.24			
	9/19/2013	\$131,786.14	\$131,786.14			
	10/1/2013	\$68,010.93		\$68,010.93		
	11/15/2013	\$108,224.76		\$108,224.76		
	12/10/2013	\$56,419.05		\$56,419.05		
	1/31/2014	\$209,088.22			\$209,088.22	
	3/7/2014	\$41,422.82			\$41,422.82	
	3/21/2014	\$24,843.69			\$24,843.69	
	4/22/2014	\$29,916.34				\$29,916.34
	6/24/2014	\$51,097.84				\$51,097.84
	6/27/2014	\$135,281.19				\$135,281.19
	<b>Total</b>	<b>\$916,020.50</b>	<b>\$191,715.66</b>	<b>\$232,654.74</b>	<b>\$275,354.73</b>	<b>\$216,295.37</b>
<b>TOTAL LOAN DISBURSEMENTS</b>		<b>\$24,504,593.83</b>	<b>\$5,401,956.27</b>	<b>\$7,333,529.24</b>	<b>\$5,299,984.01</b>	<b>\$6,469,124.31</b>

**Exhibit IV**  
**Drinking Water Revolving Loan Fund**  
**Loan Principal Repayments**  
**July 1, 2013 through June 30, 2014**

<b>Loan</b>		<b>Repayment During SFY2014</b>
1	City of Alexandria #1B	\$146,000.00
2	City of Alexandria #2	\$185,000.00
3	Ascension Consolidated Utilites District, Loan 1B	\$29,000.00
4	Avoyelles Ward 1 Water System	\$35,000.00
5	City of Baker, 1A	\$43,000.00
6	City of Baker, Loan 1B	\$46,000.00
7	Baldwin	\$70,000.00
8	Bayou Des Cannes Water System, Inc. Loan 1B	\$63,000.00
9	Beauregard WWD#3	\$45,000.00
10	City of Blanchard Loan 1B	\$113,000.00
11	City of Blanchard Loan 2	\$248,000.00
12	Bogalusa 1A	\$38,000.00
13	Town of Bogalusa 1B	\$124,000.00
14	Buckeye Water District #50	\$16,000.00
15	Buckeye Loan 2 - A	\$13,000.00
16	Buckeye Loan 2 - B	\$18,000.00
17	Calcasieu #8-1A	\$8,000.00
18	Calcasieu #8-1B	\$11,000.00
19	Calcasieu #8-1C	\$9,000.00
20	Colyell Community WS	\$45,200.00
21	Colyell Community WS Loan 2	\$37,000.00
22	Delhi	\$285,000.00
23	Delhi Loan 2	\$36,000.00
24	DeSoto Water District	\$117,000.00
25	DeSoto Water District, Loan 2B	\$68,000.00
26	East Allen Parish Water District, 1-B	\$40,000.00
27	City of Franklin	\$81,000.00
28	French Settlement	\$30,000.00
29	Gardner 1B	\$36,000.00
30	Kolin-Raby Wise Water System, Inc. 1-B	\$17,000.00
31	LAWCO - New Iberia	\$255,000.00
32	LAWCO - New Iberia #2	\$140,000.00
33	Livingston Ward 2 - Loan 3	\$176,000.00
34	Livingston Ward 2 - Loan 4	\$103,000.00
35	Town of Lutcher 1B	\$11,000.00
36	Mansfield, Loan 1B	\$129,000.00
37	Mansfield, Loan 2	\$40,000.00
38	Mansfield, Loan 3	\$95,000.00
39	Monroe #1	\$125,000.00
40	Morgan City 1B	\$65,000.00
41	Morgan City 1W	\$46,000.00

**Exhibit IV-(continued)**  
**Drinking Water Revolving Loan Fund**  
**Loan Principal**  
**July 1, 2013 through June 30, 2014**

<b>Loan</b>		<b>Repayment During SFY2014</b>
42	Mount Hermon	\$12,000.00
43	Natchitoches, City of	\$2,085,000.00
44	City of Natchitoches 2A	\$43,000.00
45	Natchitoches, City of, Loan 2B	\$99,000.00
46	Natchitoches Parish WWD #2	\$133,000.00
47	New Orleans Sewerage & Water Board, 1-B	\$239,418.30
48	Oakdale	\$89,000.00
49	Town of Pearl River	\$21,000.00
50	Point Wilhite	\$41,000.00
51	Quitman	\$24,000.00
52	Ruston 1A	\$39,000.00
53	Ruston 1B	\$55,000.00
54	Savoy Swords	\$37,000.00
55	Savoy Swords, 2B	\$25,000.00
56	Shreveport #1	\$350,000.00
57	Shreveport #2	\$350,000.00
58	Shreveport#3	\$275,000.00
59	Shreveport 4A	\$41,000.00
60	Shreveport #4B	\$364,000.00
61	South Vernon	\$22,000.00
62	Town of Slaughter #1	\$32,000.00
63	Town of Slaughter #2	\$27,000.00
64	Southwest Allen Parish WWD#2, 1-B	\$31,000.00
65	City of Springhill	\$296,000.00
66	WWD#1 of Terrebonne	\$70,809.12
67	City of Thibodaux 1-B	\$210,000.00
68	United Water System, Inc.	\$14,000.00
69	United Water System, Inc., 2B	\$25,000.00
70	City of Ville Platte, 1-A	\$8,000.00
71	City of Ville Platte, 1-B	\$17,000.00
72	City of Ville Platte, 2	\$77,000.00
73	City of Walker 1-B	\$16,000.00
74	Westlake, City of #2B	\$86,000.00
75	West Winnsboro #2	\$383,459.84
76	Winnfield	\$48,000.00
		\$8,922,887.26

Exhibit V  
Set-Aside Chart

GRANT YEAR	GRANT NUMBER	GRANT AMOUNT	NEW SET-ASIDES RESERVED					TOTAL Grant Yr.	% Reserved	SPECIFIED FUNDS				RECLAIMED SPECIFIED FROM AVAILABLE UNSPECIFIED			
			4% ADMIN.	2% TECH	10% STATE	15% LOCAL				4% ADMIN.	2% TECH	10% STATE	15% LOCAL	4% ADMIN.	2% TECH	10% STATE	15% LOCAL
1997	1	20,420,300	\$816,812	408,406	2,042,030	2,042,030	5,309,278	26.00%	700,403	168,100	1,396,523	2,042,030	-	-	-	-	
1998	2	9,949,200	\$397,968	198,984	994,920	-	1,591,872	16.00%	397,968	161,100	994,920	-	-	-	-	-	
1999	3	10,427,700	\$417,108	208,554	1,042,770	97,684	1,766,116	16.94%	415,737	161,100	968,406	97,684	-	-	-	-	
2000	4	10,837,400	\$433,496	216,748	1,083,740	-	1,733,984	16.00%	425,511	161,100	1,083,740	-	-	-	-	-	
2001	5	18,934,800	\$757,392	378,696	1,893,480	-	3,029,568	16.00%	-	-	-	-	-	-	-	-	
2003	6	8,004,100	\$320,164	160,082	800,410	11,487	1,292,143	16.14%	290,000	160,082	800,410	11,487	-	9,918	39,590	-	
2004	7	8,303,100	\$332,124	166,062	830,310	-	1,328,496	16.00%	332,124	166,062	830,310	-	67,876	3,938	69,690	-	
2005	8	8,285,500	\$331,420	165,710	828,550	-	1,325,680	16.00%	230,000	165,710	750,000	-	-	19,290	-	-	
2006	9	11,658,600	\$466,344	233,172	1,165,860	-	1,865,376	16.00%	-	233,172	1,165,860	-	-	3,490	109,140	-	
2007	10	11,659,000	\$466,360	233,180	1,165,900	-	1,865,440	16.00%	-	233,180	-	-	-	3,482	-	-	
2008	11	11,540,000	\$461,600	230,800	1,154,000	-	1,846,400	16.00%	461,600	200,000	1,154,000	-	38,400	-	146,000	-	
2009	ARRA	27,626,000	\$1,105,040	552,520	2,762,600	-	4,420,160	16.00%	315,000	-	-	-	-	-	-	-	
2009	12	11,540,000	\$461,600	230,800	1,154,000	-	1,846,400	16.00%	461,600	-	1,154,000	-	138,400	-	146,000	-	
2010	13	25,649,000	\$1,025,960	512,980	2,564,900	-	4,103,840	16.00%	525,000	100,000	1,800,000	-	-	-	-	-	
2011	14	17,798,000	\$711,920	355,960	1,779,800	415,000	3,262,680	18.33%	450,000	100,000	1,600,000	415,000	-	-	-	-	
2012	15	16,962,000	\$678,480	339,240	1,696,200	425,000	3,138,920	18.51%	425,000	125,000	1,600,000	425,000	50,000	-	96,200	-	
2013	16	15,914,000	\$636,560	318,280	1,591,400	425,000	2,971,240	18.67%	520,000	250,000	1,375,000	475,000	29,920	7,460	162,300	-	
Totals		245,508,700	\$9,820,348	4,910,174	24,550,870	3,416,201	42,697,593										

GRANT YEAR	GRANT NUMBER	GRANT AMOUNT	TOTAL SET-ASIDES SPECIFIED					TOTAL FOR YR	% Specified	NEW UNSPECIFIED FUNDS*				CUMULATIVE AVAILABLE UNSPECIFIED				TOTAL
			4% ADMIN.	2% TECH	10% STATE	15% LOCAL				4% ADMIN.	2% TECH	10% STATE	15% LOCAL	4% ADMIN.	2% TECH	10% STATE	15% LOCAL	
1997	1	20,420,300	700,403	168,100	1,396,523	2,042,030	4,307,056	21.09%	116,409	240,306	645,507	-	116,409	240,306	645,507	-	1,002,222	
1998	2	9,949,200	397,968	161,100	994,920	-	1,553,988	15.62%	-	37,884	-	-	116,409	278,190	645,507	-	1,040,106	
1999	3	10,427,700	415,737	161,100	968,406	97,684	1,642,927	15.76%	1,371	47,454	74,364	-	117,780	325,644	719,871	-	1,163,295	
2000	4	10,837,400	425,511	161,100	484,215	-	1,070,826	9.88%	7,985	55,648	599,525	-	125,765	381,292	1,319,396	-	1,826,453	
2001	5	18,934,800	-	-	-	-	-	0.00%	757,392	378,696	1,893,480	-	883,157	759,988	3,212,876	-	4,856,021	
2003	6	8,004,100	290,000	170,000	840,000	11,487	1,311,487	16.39%	30,164	-	-	-	913,321	750,070	3,173,286	-	4,836,677	
2004	7	8,303,100	400,000	170,000	900,000	-	1,470,000	17.70%	-	-	-	-	845,445	746,132	3,103,596	-	4,695,173	
2005	8	8,285,500	230,000	185,000	750,000	-	1,165,000	14.06%	101,420	-	78,550	-	946,865	726,842	3,182,146	-	4,855,853	
2006	9	11,658,600	-	236,662	1,275,000	-	1,511,662	12.97%	466,344	-	-	-	1,413,209	723,352	3,073,006	-	5,209,567	
2007	10	11,659,000	-	236,662	-	-	236,662	2.03%	466,360	-	1,165,900	-	1,879,569	719,870	4,238,906	-	6,838,345	
2008	11	11,540,000	500,000	200,000	1,300,000	-	2,000,000	17.33%	-	30,800	-	-	1,841,169	750,670	4,092,906	-	6,684,745	
2009	ARRA	27,626,000	315,000	-	-	-	315,000	1.14%	790,040	552,520	2,762,600	-	2,631,209	1,303,190	6,855,506	-	10,789,905	
2009	12	11,540,000	600,000	-	1,300,000	-	1,900,000	16.46%	-	230,800	-	-	2,492,809	1,533,990	6,709,506	-	10,736,305	
2010	13	25,649,000	525,000	100,000	1,800,000	-	2,425,000	9.45%	500,960	412,980	764,900	-	2,993,769	1,946,970	7,474,406	-	12,415,145	
2011	14	17,798,000	450,000	100,000	1,600,000	415,000	2,565,000	14.41%	261,920	255,960	179,800	-	3,255,689	2,202,930	7,654,206	-	13,112,825	
2012	15	16,962,000	475,000	125,000	1,850,000	425,000	2,875,000	16.95%	253,480	214,240	96,200	-	3,459,169	2,417,170	7,500,406	-	13,376,745	
2013	16	15,914,000	520,000	250,000	1,775,000	425,000	2,970,000	18.66%	116,560	68,280	216,400	-	3,575,729	2,485,450	7,316,806	-	13,377,985	
Totals		245,508,700	6,244,619	2,424,724	17,234,064	3,416,201	26,349,608											

\* Difference between the "new set-asides reserved" and the "specified funds"

**Exhibit VI - DWRLF binding Commitments Required**

FED	FEDERAL GRANT				REQUIRED	Associated Set Aside Amounts (sp)	REQUIRED COMMIT.	COMM. CUMULATIVE	ACTUAL COMMIT.		ACTUAL COMMIT. CUMULATIVE
	PAYMENT										
QTR/ YEAR	9969813 2010	9969814 2011	9969815 2012	9969816 2013							
1/09					\$3,497,648	\$218,541	\$3,279,107	\$111,191,666	\$4,503,000	z	\$120,431,700
2/09					\$3,497,639	\$218,541	\$3,279,098	\$114,470,764	\$900,000	aa	\$121,331,700
3/09					\$3,497,639	\$218,541	\$3,279,098	\$117,749,862			\$121,331,700
4/09					\$5,228,639	\$468,541	\$4,760,098	\$122,509,960	(\$5,150,000)	bb	\$116,181,700
01/10					\$3,479,849	\$279,583	\$3,200,266	\$125,710,226	\$19,310,000	cc	\$135,491,700
02/10					\$3,479,849	\$279,583	\$3,200,266	\$128,910,491	\$56,031,520	dd	\$191,523,220
03/10					\$11,767,649	\$358,333	\$11,409,316	\$140,319,807			\$191,523,220
04/10					\$13,498,649	\$595,833	\$12,902,816	\$153,222,623	\$4,000,000	ee	\$195,523,220
01/11	\$3,206,125				\$11,749,800	\$566,250	\$11,183,550	\$164,406,173	\$1,900,000	ff	\$197,423,220
02/11	\$3,206,125				\$11,749,800	\$566,250	\$11,183,550	\$175,589,723			\$197,423,220
03/11	\$3,206,125				\$3,462,000	\$487,500	\$2,974,500	\$178,564,223	\$8,000,000	gg	\$205,423,220
04/11	\$3,206,125				\$1,731,000	\$237,500	\$1,493,500	\$180,057,723			\$205,423,220
01/12	\$3,206,125	\$4,449,500			\$5,578,350	\$540,625	\$5,037,725	\$185,095,448	\$10,710,000	hh	\$216,133,220
02/12	\$3,206,125	\$4,449,500			\$5,578,350	\$540,625	\$5,037,725	\$190,133,173	\$5,780,000	ii	\$221,913,220
03/12	\$3,206,125	\$4,449,500			\$5,578,350	\$540,625	\$5,037,725	\$195,170,898	\$1,800,000	jj	\$223,713,220
04/12	\$3,206,125	\$4,449,500	\$4,240,500		\$3,847,350	\$303,125	\$3,544,225	\$198,715,123	\$14,155,000	kk	\$237,868,220
01/13			\$4,240,500		\$9,186,750	\$944,375	\$8,242,375	\$206,957,498	\$14,200,000	ll	\$252,068,220
02/13			\$4,240,500		\$9,186,750	\$944,375	\$8,242,375	\$215,199,873			\$252,068,220
03/13			\$4,240,500		\$9,186,750	\$944,375	\$8,242,375	\$223,442,248	\$ 3,700,000	mm	\$255,768,220
04/13				\$3,978,500	\$14,275,350	\$1,663,125	\$12,612,225	\$236,054,473	\$ 12,151,200	nn	\$267,919,420
01/14				\$3,978,500	\$5,088,600	\$718,750	\$4,369,850	\$240,424,323	\$ 2,000,000	oo	\$269,919,420
02/14				\$3,978,500	\$5,088,600	\$718,750	\$4,369,850	\$244,794,173	\$ 8,800,000	pp	\$278,719,420
03/14				\$3,978,500	\$5,088,600	\$718,750	\$4,369,850	\$249,164,023	\$ 405,000	qq	\$279,124,420
04/14					\$4,774,200	\$742,500	\$4,031,700	\$253,195,723			\$279,124,420
01/15					\$4,774,200	\$742,500	\$4,031,700	\$257,227,423			
02/15					\$4,774,200	\$742,500	\$4,031,700	\$261,259,123			
03/15					\$4,774,200	\$742,500	\$4,031,700	\$265,290,823			
04/15											
TOTAL	\$25,649,000	\$17,798,000	\$16,962,000	\$15,914,000	\$294,610,440	\$29,319,617	\$265,290,823		\$279,124,420		
						total \$ grants					



**Exhibit VII – DWRLF Fundable List**

# DWRLF FUNDABLE LIST OF APPLICANTS

System Name	PWSID	Est. Loan Amount	Additional Subsidization \$3,392,000	Fix it First	Points	Rank	Population	Project Description	Est. Date to Close Loan
WWD 12 of Ward 3-Calcasieu Parish	2019135	1,310,000	393,000	X	33	1	1,760	The proposed project includes extending the distribution system of an existing non-transient non-community water system (Big Lake Water District, LA2019135) to now serve nearby existing residential customers. The proposed project also includes consolidation of 2 other existing public water systems: Country Pines Subdivision (LA1019083) and Clearview Mobile Home Park (LA1019122).	August-13
Terrebonne Parish Consolidated WWD#1	1109002	4,200,000	1,225,000	X	30	2	110,860	Relocate and upgrade high service pumps at Schriever Water Plant; Provide interconnections between trunk mains and City of Houma Distribution; Provide chlorine booster stations before Houma Distribution System; and Provide distribution loop south of Houma. Project will eventually result in closing/consolidation of the City of Houma (8 MGD) Water Plant (1109001).	December-13
North Franklin Waterworks	1041003	3,385,266	1,015,579	X	27	3	2,500	Construct 3 new water wells (215-gpm), a (125,000-gallon) ground storage tank, pumping plant w/ 3 450-gpm supply pumps, generator, & building at the 'Chapman Road Site' (40-acre site already owned by the water system), 30,624 L.F. of 16" dia. supply main, control systems, site work, fencing, and related work.	June-13
Jefferson Parish Water Department-East Bank & West Bank	1051001/ 1051004	7,945,000	1,225,000	X	18	9	432,552	The proposed project includes the installation of a new 12-inch diameter water main on River Road on the West Bank of Jefferson Parish from Rivet Blvd. west to the Jefferson Parish/St. Charles Parish Boundary. This will provide the required pressure and capacity to meet demand that is currently not available in this area of the system.	August-13
Village of Mermentau	1001005	960,000	288,000	X	14	13	721	Installation of a new 150-gpm water treatment facility on existing Village-owned property to replace the Village's defunct existing water treatment plant that was abandoned in 2008. They have been purchasing water since 2008 from Egan Water Corp. (formerly Southwest Acadia Water Corp). The new treatment facility will consist of a new metal building, pressure filter and softener system (to treat water with a high iron content), a backwash settling basin, new electric controls, and new chlorine and potassium permanganate feed systems. The system has 2 existing wells that will be rehabbed as part of this project to provide water to the new treatment facility, so that they are no longer a purchased water system.	August-13
Village of Estherwood	1001003	898,000	269,400	X	14	14	807	Installation of a new 150-gpm water treatment facility on existing Village-owned property to replace the Village's defunct existing water treatment plant that was abandoned in 2008. They have been purchasing water since 2008 from Egan Water Corp. (formerly Southwest Acadia Water Corp). The new treatment facility will consist of a new metal building, pressure filter and softener system (to treat water with a high iron content), a backwash settling basin, new electric controls, and new chlorine and potassium permanganate feed systems. The system has 2 existing wells that will be rehabbed as part of this project to provide water to the new treatment facility, so that they are no longer a purchased water system.	August-13
<b>Total</b>		<b>\$ 18,698,266</b>	<b>\$ 4,415,979</b>						
<p><b>This list is only an estimate and is not binding toward which projects actually receive funds from the FFY grant. The DWRLF closes loans on a "ready to proceed to construction" basis.</b></p>									

**EXHIBIT VIII**  
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**EXHIBIT VIII**  
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## EXHIBIT XI

**STATE OF LOUISIANA  
DEPARTMENT OF HEALTH AND HOSPITALS  
OFFICE OF PUBLIC HEALTH  
DRINKING WATER REVOLVING LOAN FUND  
PROPRIETARY FUND - ENTERPRISE FUND**

**STATEMENT OF NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2014**

**ASSETS**

Current Assets:

Cash in State Treasury (Note 2)	77,439,755
Receivables - Due From Others (Note 3)	8,166,626
Total Current Assets	<u>85,606,381</u>

Non-Current Assets:

Loans Receivable (Note 4)	129,951,478
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**TOTAL ASSETS** 215,557,859

**LIABILITIES**

Current Liabilities:

Accounts Payable and Accruals (Note 6)	398,370
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Non-Current Liabilities:

Bonds Payable

**TOTAL LIABILITIES** 398,370

**NET ASSETS - UNRESTRICTED** 215,159,489

**STATE OF LOUISIANA  
DEPARTMENT OF HEALTH AND HOSPITALS  
OFFICE OF PUBLIC HEALTH  
DRINKING WATER REVOLVING LOAN FUND  
PROPRIETARY FUND - ENTERPRISE FUND**

**STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2014**

**OPERATING REVENUES**

Federal Funds - Set Aside Programs	2,496,995
Interest Earned on Loans Receivable	4,111,941
Interest Earned on Cash in State Treasury	100,130
Administrative Fees	661,598

<b><u>TOTAL OPERATING REVENUES</u></b>	<b>7,370,664</b>
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**OPERATING EXPENSES**

Set Aside Expenses (Note 5)	2,496,995
Bond Issuance Costs (Note 7)	26,029
Bond Interest Expense	4,932
Bond Commitment and Authorization Fees	54,761
Principal Forgiveness	4,896,536

<b><u>TOTAL OPERATING EXPENSES</u></b>	<b>7,479,253</b>
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<b><u>OPERATING INCOME (LOSS)</u></b>	<b>(108,589)</b>
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Capital Contributions and Transfers	15,235,317
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<b><u>CHANGE IN NET ASSETS</u></b>	<b>15,126,728</b>
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Net Assets - Beginning of Year	200,032,761
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<b><u>NET ASSETS - END OF YEAR</u></b>	<b>215,159,489</b>
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**STATE OF LOUISIANA  
DEPARTMENT OF HEALTH AND HOSPITALS  
OFFICE OF PUBLIC HEALTH  
DRINKING WATER REVOLVING LOAN FUND  
PROPRIETARY FUND - ENTERPRISE FUND**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2014**

**Cash Flows From Operating Activities:**

Cash received from interest on loans	4,102,960
Cash received from interest on cash in treasury	106,705
Cash received from administrative fees	662,403
Cash received from repayment of loan principal	8,922,887
Cash received from allocations for set-asides	2,397,818
Cash payments for set-aside programs	(2,397,818)
Cash payments to borrowers	(24,504,594)
<b><u>Net Cash Provided by Operating Activities</u></b>	<b><u>(10,709,639)</u></b>

**Cash Flows From Non-Capital Financing Activities:**

Contributed capital - EPA	15,235,317
Proceeds from issuance of bonds	3,923,971
Principal paid on bonds	(3,950,000)
Bond interest expense	(4,932)
Bond commitment and authorization fees	(54,761)
<b><u>Net Cash Provided by Non-Capital Financing Activities</u></b>	<b><u>15,149,595</u></b>

Net Increase in Cash	<b><u>4,439,956</u></b>
Cash at Beginning of Year	72,999,799
Cash at End of Year	<b><u>77,439,755</u></b>

**Reconcile Operating Income to Net Cash Used by Operating Activities:**

Operating Income	(108,589)
<i>Adjustments to Reconcile Income to Cash:</i>	
Bond issue costs	26,029
Bond interest expense	4,932
Bond commitment and authorization fees	54,761
<i>Changes in assets and liabilities:</i>	
(Increase) decrease in accounts receivable	(107,353)
(Increase) decrease in due from others	6,575
(Increase) decrease in loans receivable	(10,685,171)
Increase (decrease) in bonds payable	0
Increase (decrease) in accounts payable & accrued expenses	99,177
<b><u>Net Cash Provided by Operating Activities</u></b>	<b><u>(10,709,639)</u></b>

**Non Cash Investing, Capital and Financing Activities:**

Principal Forgiveness on Loans	<b><u>4,896,536</u></b>
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**STATE OF LOUISIANA  
DEPARTMENT OF HEALTH AND HOSPITALS  
OFFICE OF PUBLIC HEALTH  
DRINKING WATER REVOLVING LOAN FUND  
PROPRIETARY FUND - ENTERPRISE FUND**

**STATEMENT OF NET ASSETS BY ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2014**

<b><u>ASSETS</u></b>	<b><u>LOAN ACCOUNT</u></b>	<b><u>ADMIN AND STATE MATCH ACCOUNT</u></b>	<b><u>TOTAL</u></b>
Current Assets:			
Cash in State Treasury	72,397,699	5,042,056	77,439,755
Receivables - Due From Others	8,033,566	133,060	8,166,626
Total Current Assets	80,431,265	5,175,116	85,606,381
Non-Current Assets:			
Loans Receivable	129,951,478	0	129,951,478
<b><u>TOTAL ASSETS</u></b>	<b><u>210,382,743</u></b>	<b><u>5,175,116</u></b>	<b><u>215,557,859</u></b>
 <b><u>LIABILITIES</u></b>			
Current Liabilities:			
Accounts Payable and Accruals	398,370	0	398,370
Non-Current Liabilities:			
Bonds Payable	0	0	0
<b><u>TOTAL LIABILITIES</u></b>	<b><u>398,370</u></b>	<b><u>0</u></b>	<b><u>398,370</u></b>
 <b><u>NET ASSETS - UNRESTRICTED</u></b>	 <b><u>209,984,373</u></b>	 <b><u>5,175,116</u></b>	 <b><u>215,159,489</u></b>

**STATE OF LOUISIANA  
DEPARTMENT OF HEALTH AND HOSPITALS  
OFFICE OF PUBLIC HEALTH  
DRINKING WATER REVOLVING LOAN FUND  
PROPRIETARY FUND - ENTERPRISE FUND**

**STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND NET ASSETS, BY ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2014**

<b><u>OPERATING REVENUES</u></b>	<b><u>LOAN ACCOUNT</u></b>	<b><u>ADMIN AND STATE MATCH ACCOUNT</u></b>	<b><u>TOTAL</u></b>
Federal Funds - Set Aside Programs	2,496,995	0	2,496,995
Interest Earned on Loans Receivable	4,111,941	0	4,111,941
Interest Earned on Cash in State Treasury	93,901	6,229	100,130
Administrative Fees	0	661,598	661,598
<b><u>TOTAL OPERATING REVENUES</u></b>	<b><u>6,702,837</u></b>	<b><u>667,827</u></b>	<b><u>7,370,664</u></b>
<b><u>OPERATING EXPENSES</u></b>			
Set Aside Expenses	2,496,995	0	2,496,995
Bond Issuance Costs	26,029	0	26,029
Bond Interest Expense	4,932	0	4,932
Bond Commitment and Authorization Fees	54,761	0	54,761
Principal Forgiveness	4,896,536	0	4,896,536
<b><u>TOTAL OPERATING EXPENSES</u></b>	<b><u>7,479,253</u></b>	<b><u>0</u></b>	<b><u>7,479,253</u></b>
<b><u>OPERATING INCOME (LOSS)</u></b>	<b><u>(776,416)</u></b>	<b><u>667,827</u></b>	<b><u>(108,589)</u></b>
Capital Contributions and Transfers	15,235,317	0	15,235,317
<b><u>CHANGE IN NET ASSETS</u></b>	<b><u>14,458,901</u></b>	<b><u>667,827</u></b>	<b><u>15,126,728</u></b>
Net Assets - Beginning of Year	195,524,061	4,508,700	200,032,761
<b><u>NET ASSETS - END OF YEAR</u></b>	<b><u>209,982,962</u></b>	<b><u>5,176,527</u></b>	<b><u>215,159,489</u></b>

**STATE OF LOUISIANA  
DEPARTMENT OF HEALTH AND HOSPITALS  
OFFICE OF PUBLIC HEALTH  
DRINKING WATER REVOLVING LOAN FUND  
PROPRIETARY FUND - ENTERPRISE FUND**

**STATEMENT OF CASH FLOWS BY ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2014**

	LOAN ACCOUNT	ADMIN AND STATE MATCH ACCOUNT	TOTAL
<b><u>Cash Flows From Operating Activities:</u></b>			
Cash received from interest on loans	4,102,960	0	4,102,960
Cash received from interest on cash in treasury	100,087	6,618	106,705
Cash received from administrative fees	0	662,403	662,403
Cash received from repayment of loan principal	8,922,887	0	8,922,887
Cash received from allocations for set-asides	2,397,818	0	2,397,818
Cash payments for set-aside programs	(2,397,818)	0	(2,397,818)
Cash payments to borrowers	(24,504,594)	0	(24,504,594)
<b><u>Net Cash Provided by Operating Activities</u></b>	<b><u>(11,378,660)</u></b>	<b><u>669,021</u></b>	<b><u>(10,709,639)</u></b>
<b><u>Cash Flows From Non-Capital Financing Activities:</u></b>			
Contributed capital - EPA	15,235,317	0	15,235,317
Proceeds from issuance of bonds	3,923,971	0	3,923,971
Principal paid on bonds	(3,950,000)	0	(3,950,000)
Bond interest expense	(4,932)	0	(4,932)
Bond commitment and authorization fees	(54,761)	0	(54,761)
<b><u>Net Cash Provided by Non-Capital Financing Activities</u></b>	<b><u>15,149,595</u></b>	<b><u>0</u></b>	<b><u>15,149,595</u></b>
Net Increase in Cash	<b><u>3,770,935</u></b>	<b><u>669,021</u></b>	<b><u>4,439,956</u></b>
Cash at Beginning of Year	68,626,764	4,373,035	72,999,799
Cash at End of Year	<b><u>72,397,699</u></b>	<b><u>5,042,056</u></b>	<b><u>77,439,755</u></b>
<b><u>Reconcile Operating Income to Net Cash Used by Operating Activities:</u></b>			
Operating Income	(776,416)	667,827	(108,589)
<i>Adjustments to Reconcile Income to Cash:</i>			
Bond issue costs	26,029	0	26,029
Bond interest expense	4,932	0	4,932
Bond commitment and authorization fees	54,761	0	54,761
<i>Changes in assets and liabilities:</i>			
(Increase) decrease in accounts receivable	(108,158)	805	(107,353)
(Increase) decrease in due from others	6,186	389	6,575
(Increase) decrease in loans receivable	(10,685,171)	0	(10,685,171)
Increase (decrease) in bonds payable	0	0	0
Increase (decrease) in accounts payable & accrued expenses	99,177	0	99,177
<b><u>Net Cash Provided by Operating Activities</u></b>	<b><u>(11,378,660)</u></b>	<b><u>669,021</u></b>	<b><u>(10,709,639)</u></b>
<b><u>Non Cash Investing, Capital and Financing Activities:</u></b>			
Principal Forgiveness on Loans	<b><u>4,896,536</u></b>	<b><u>0</u></b>	<b><u>4,896,536</u></b>

## Notes to the Financial Statements

### INTRODUCTION

The Louisiana Department of Health and Hospitals, Office of Public Health (DHH-OPH) is a department of the State of Louisiana. DHH-OPH was created in accordance with Louisiana Revised Statutes (R.S.) 36:251(c) and 258(b) as a part of the executive branch of government. DHH-OPH is charged with protection of the public health of residents of the State of Louisiana.

The Drinking Water Revolving Loan Fund (DWRLF) program was established pursuant to the federal Safe Drinking Water Act Amendments of 1996 (SDWA). The DWRLF program provides financial assistance to both publicly and privately owned community water systems and nonprofit non-community water systems for projects eligible under the SDWA. The DWRLF program presently operates under R.S. 40:2821-2826. These statutes establish a DWRLF program capitalized by federal grants (Capitalization Grants for Drinking Water State Revolving Fund, CFDA 66.468), by state funds when required or available, and by any other funds generated by the operation of the program. The DWRLF program provides assistance through loans for infrastructure projects and other assistance in the form of set-aside activities for program administration, technical assistance, state program management, local assistance, and other state programs. All efforts are directed toward improving drinking water quality by assisting systems in providing drinking water that meets established standards and that achieves the goals of the SDWA.

The DHH-OPH is responsible for the operations and administration of the DWRLF program. DHH-OPH is authorized to apply for and accept capitalization grants from the United States Environmental Protection Agency, to establish assistance priorities, to perform oversight and other related activities, and to provide financial administration of the set-aside and loan accounts for the DWRLF program.

The DWRLF does not have any full-time employees. However, time spent on the DWRLF program by employees of DHH-OPH is captured and the DWRLF subsequently reimburses DHH-OPH for salaries and benefits as well as other operating expenses of the fund.

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### A. BASIS OF PRESENTATION

The accompanying financial statements have been prepared on the full accrual basis in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting principles and reporting standards. These principles are found in the *Codification of Governmental Accounting and Financial Reporting Standards*, published by the GASB.

#### B. REPORTING ENTITY

GASB Codification Section 2100 establishes criteria for determining the governmental reporting entity and has defined the governmental reporting entity to be the State of

Louisiana. The accompanying financial statements represent activity of a fund of the State of Louisiana that is administered by DHH-OPH, a department within state government. The DWRLF is part of the primary government of the State of Louisiana.

Annually, the State of Louisiana issues a comprehensive annual financial report, which includes the activity contained in the accompanying financial statements. Those basic financial statements are audited by the Louisiana Legislative Auditor.

### **C. FUND ACCOUNTING**

For the purposes of this report, the DWRLF uses a single proprietary (enterprise) fund. Proprietary funds are used to account for operations that are (a) financed and operated in a manner similar to private business enterprises where the intent of the governing body is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

### **D. BASIS OF ACCOUNTING**

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The transactions of the DWRLF are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operations are included on the Statement of Net Position.

The DWRLF uses the accrual basis of accounting. Revenues are recognized in the accounting period when they are earned and expenses are recognized when the related liability is incurred.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and/or producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the DWRLF are federal funds and interest earnings. Operating expenses include the set-aside expenses.

### **E. BUDGETS AND BUDGETARY ACCOUNTING**

The DWRLF is budgeted annually by the Louisiana Legislature. The set-aside activities are budgeted as part of the operations of DHH-OPH in the General Appropriations Act. The Ancillary Appropriations Act (Act 44 of the 2013 Regular Session as amended) authorized expenditures of \$34,000,000 for the loan program. The fund is allowed to retain resources to fund future loans and eligible program activities. Because the fund is an enterprise fund, a budgetary comparison is neither required nor presented in the financial statements.

## **F. LOANS RECEIVABLE**

The DWRLF is operated as a direct loan program. The program provides loans and other financial assistance to public water systems for the purpose of planning, constructing, and rehabilitating public water systems.

The program lends federal and state monies directly to public water systems. For every \$5 provided by the federal government, the state is required to provide a matching share of \$1. The effective match share reflects a federal rate of 83.33% and a state rate of 16.67%. Recycling of principal and interest repayments from borrowing water systems allows the program to operate in perpetuity thereby benefiting other water systems wishing to borrow in the future. Borrowers pay principal and interest directly to the loan program, and all monies are deposited directly to the program. Principal repayments can only be used to make additional loans to water systems. Interest earnings on investments and loans can also be used to make additional loans. In addition, with Environmental Protection Agency (EPA) approval, interest earnings on investments and loans are used to pay off revenue bonds sold to capitalize the program by providing state matching funds.

The loans made by the DWRLF must be made at or below market interest rate with a repayment period not exceeding 20 years plus an interim construction-financing period. The current loan rate is 2.95% for new water construction/water system rehabilitation projects. In addition, water systems are charged an administrative fee of 0.5% on outstanding loan balances payable semiannually. Interest and administrative fees are calculated from the date that funds are advanced and after the final disbursement has been made, the payment schedule identified in the loan agreement is adjusted for the actual amounts disbursed.

As evidence of its obligations to pay principal and interest on the loans, each borrower must establish a dedicated source of revenue (or in the case of a privately owned system, demonstrate that there is adequate security) for repayment of the loan [42 USC 300j-12(f)(1)(C)]. For substantially all of these loans, the loan recipient issues bonds that are purchased by DHH, as administrator of the DWRLF, to secure the repayment of the principal loaned. Principal and interest on the bonds are paid to the DWRLF and upon repayment of the loan, the bonds are returned to the loan recipient. Minimum required coverage ratios are established depending on the nature of the bonded indebtedness issued by the loan recipient as follows:

For limited tax bonds, the principal and interest due in any year on the amount borrowed shall not exceed 75% of the revenues estimated to be received from the levy of the pledged millage in the year in which the indebtedness is issued (R.S. 39:742.2).

For sales tax bonds, the total amount of principal and interest falling due in any year, together with principal and interest falling due in such year on any previously issued sales tax bonds, shall never exceed 75% of the amount of sales tax revenues estimated by the governing authority of the issue to be received by it in the calendar year in which the bonds are issued (R.S. 39:698.4).

For revenue bonds, the requirements for coverage are established contractually in the loan documents (R.S. 39:1019). Expected coverage ratios might range from 110% to 130% or more. The DWRLF goal for collections of the dedicated revenues for repayment of the loan secured by revenue bonds is 125%; however, many factors can create deviation from this goal. It is customary to use the same minimum required coverage ratio as was previously established for outstanding debt of the loan recipient.

For general obligation bonds, the requirements for coverage are statutorily set. The governing authority of the issuer is required to impose and collect annually, in excess of all other taxes, a tax on all property subject to taxation by the issuer sufficient in amount to pay the interest and the principal falling due each year, or such amount as may be required for any sinking fund necessary to retire said bonds at maturity (R.S. 39:569). Typically, the bond millage is adjusted each year so as to generate enough revenues to pay debt service in the ensuing calendar year. No coverage requirements or debt service reserves exist, because the tax can be adjusted each year *without any limitation whatsoever* to collect the appropriate amount each year.

In the case of sales tax bonds and revenue bonds, each loan recipient is also required to set up a debt service reserve fund equal to 10% of the loan amount or one year's principal and interest for the purpose of paying principal and interest should the dedicated revenues be insufficient for that purpose. The requirement to maintain a debt service reserve fund is not statutorily required, but is usual and customary for these kinds of indebtedness.

Because of the reserve requirements and the absence of any delinquent loans, there is no provision for uncollectible amounts.

## **G. NET POSITION**

Net position comprises the various net earnings from operations, non-operating revenues, and contributions of capital. Net position is classified in the following components as applicable:

Net investment in capital assets consists of all capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position consists of resources subject to external constraints placed on the resources by creditors, grantors, contributors, or law or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position consist of all other net assets that are not included in the other categories previously mentioned.

## **H. CAPITAL CONTRIBUTIONS**

The funds drawn for loans from the EPA capitalization grants authorized by the Safe Drinking Water Act Amendments of 1996 are recorded as capital contributions. Funds drawn for loans authorized by the American Recovery and Reinvestment Act of 2009 (ARRA) are also recorded as capital contributions.

## **I. COMPENSATED ABSENCES, PENSION BENEFITS AND POSTRETIREMENT BENEFITS**

DHH-OPH provides employees to work on the DWRLF program. Compensated absences, pension benefits, and postretirement benefits are provided and recorded by the department and allocated to the fund based on time worked. These allocated expenses are included in the fund financial statements; however no liability for compensated absences or postemployment benefits is recorded in the fund financial statements and no disclosures for compensated absences, pension benefits, or postretirement benefits are included in the fund financial statements, as the ultimate liability is with the department, rather than the fund.

## **J. ESTIMATES**

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

## **2. CASH IN STATE TREASURY**

As reflected on Statement A, the DWRLF has cash totaling \$77,439,755 at June 30, 2014. All monies of the fund are deposited with the State Treasurer's Office. Cash balances are held and controlled by the state treasurer and are secured from risk by the state treasurer through separate custodial agreements, and the risk disclosures required by accounting principles generally accepted in the United States are included within the State of Louisiana's financial statements.

## **3. RECEIVABLES - DUE FROM OTHERS**

As shown on Statement A, the DWRLF has a total due from others of \$8,166,626. This total is comprised of the following:

Due from the federal government – set-aside programs	\$398,370
Due from water systems	7,762,458
Due from state treasury – interest	<u>5,798</u>
Total	<u>\$8,166,626</u>

Of the \$7,762,458 due from water systems, \$6,816,456 are the current portion of the principal due, \$813,320 are loan interest, and \$132,682 are administrative fees on loans.

#### 4. LOANS RECEIVABLE

The DWRLF makes loans to community water systems both privately and publicly owned and nonprofit non-community water systems for projects that meet the eligibility requirements of the program. Loans are financed by capitalization grants, state match, and revolving funds. The effective interest rate on loans is 3.45% and must be repaid over 20 years starting two years after the closing date of the loan or one year after the project is completed, whichever occurs first. As of June 30, 2014, 101 of the loans have been closed (completed drawing funds for construction) and the remaining loan commitment balance (loans authorized less loans disbursed) totals \$31,223,572.12. In addition, 39 of the loans are completely paid off. Loans mature at various intervals through June 1, 2036. The scheduled principal payments on loans maturing in subsequent years are as follows:

Year ending June 30:	
2015	\$6,816,456
2016	\$7,185,900
2017	\$7,431,800
2018	\$7,678,800
2019 - 2023	\$42,029,506
2024 - 2028	\$39,368,803
2029 - 2033	\$25,483,256
2034 - 2036	\$773,413
Total loans receivable	\$136,767,934
Long-term receivable portion	\$129,951,478

As of June 30, 2014, the DWRLF had made 124 loans to 66 water systems as follows:

No.	PROJECT NAME	Authorized Loan Amount	Loans Outstanding
1	Ascension Consolidated Utilities District #1 1A	\$ 300,000.00	\$ -
2	Ascension Consolidated Utilities District #1 1B	\$ 700,000.00	\$ 615,000.00
3	Ascension Water Co.	\$ 6,000,000.00	\$ -
4	Ascension Water Co. #2	\$ 5,000,000.00	\$ -
5	Avoyelles Ward One Water System	\$ 1,329,365.00	\$ 894,555.65
6	Bayou Des Cannes Water System, Inc. Loan 1A	\$ 666,700.00	\$ -
7	Bayou Des Cannes Water System, Inc. Loan 1B	\$ 1,555,820.00	\$ 1,352,820.00
8	Beauregard Parish WWD #3	\$ 3,000,000.00	\$ 1,684,501.56
9	Buckeye Water District #50	\$ 400,000.00	\$ 326,000.00
10	Buckeye WD #50 Loan 2 - A	\$ 684,000.00	\$ 291,000.00
11	Buckeye WD #50 Loan 2 - B	\$ 458,000.00	\$ 390,000.00
12	Calcasieu WWD#8-1A	\$ 384,000.00	\$ 164,000.00
13	Calcasieu WWD#8-1B	\$ 257,000.00	\$ 218,000.00
14	Calcasieu WWD#8-1C	\$ 209,000.00	\$ 166,000.00
15	Calcasieu WWD#12 of Ward 3	\$ 2,000,000.00	\$ 1,187,936.44
16	City of Alexandria #1A	\$ 1,000,000.00	\$ -
17	City of Alexandria #1B	\$ 3,390,000.00	\$ 2,875,000.00
18	City of Alexandria #2	\$ 7,610,000.00	\$ 4,865,418.46
19	City of Baker 1A	\$ 2,000,000.00	\$ 917,000.00
20	City of Baker 1B	\$ 2,200,000.00	\$ 978,000.00
21	City of Bogalusa 1A	\$ 2,000,000.00	\$ 920,000.00
22	City of Bogalusa 1B	\$ 3,000,000.00	\$ 2,637,000.00
23	City of Franklin -1A	\$ 811,000.00	\$ -
24	City of Franklin - 1B	\$ 1,894,000.00	\$ 1,591,000.00
25	City of Leesville	\$ 4,800,000.00	\$ 1,186,544.19
26	City of Mansfield 1-A	\$ 1,000,000.00	\$ -
27	City of Mansfield 1-B	\$ 3,120,000.00	\$ 2,728,099.70
28	City of Mansfield #2	\$ 1,550,000.00	\$ 1,006,000.00
29	City of Mansfield #3	\$ 3,280,000.00	\$ 2,407,756.37
30	City of Monroe #1	\$ 3,000,000.00	\$ 2,305,000.00
31	City of Morgan City 1A	\$ 1,000,000.00	\$ -
32	City of Morgan City 1B	\$ 1,750,000.00	\$ 1,560,000.00
33	City of Morgan City 1W	\$ 1,234,000.00	\$ 1,087,200.00
34	City of Natchitoches	\$ 3,500,000.00	\$ -
35	City of Natchitoches 2A	\$ 2,000,000.00	\$ 918,000.00
36	City of Natchitoches 2B	\$ 3,000,000.00	\$ 2,745,000.00
37	City of Oakdale	\$ 1,492,411.90	\$ 722,411.90
38	City of Ruston 1A	\$ 2,000,000.00	\$ 897,900.00
39	City of Ruston 1B	\$ 1,334,000.00	\$ 1,172,000.00
40	City of Shreveport #1	\$ 7,000,000.00	\$ 3,820,000.00
41	City of Shreveport #2	\$ 7,000,000.00	\$ 3,820,000.00
42	City of Shreveport #3	\$ 5,540,000.00	\$ 3,025,000.00
43	City of Shreveport #4A	\$ 2,000,000.00	\$ 880,000.00
44	City of Shreveport #4B	\$ 8,692,302.00	\$ 7,725,302.04

No.	PROJECT NAME	Authorized Loan Amount	Loans Outstanding
45	City of Springhill	\$ 7,456,558.00	\$ 6,086,558.00
46	City of Thibodaux 1-A	\$ 1,000,000.00	\$ -
47	City of Thibodaux 1-B	\$ 5,400,000.00	\$ 4,193,276.05
48	City of Ville Platte, 1-A	\$ 2,000,000.00	\$ 968,000.00
49	City of Ville Platte, 1-B	\$ 2,050,000.00	\$ 1,982,000.00
50	City of Ville Platte, Loan #2	\$ 9,450,000.00	\$ 2,824,860.46
51	City of Walker 1-A	\$ 156,000.00	\$ -
52	City of Walker 1-B	\$ 364,000.00	\$ 316,000.00
53	City of Westlake	\$ 3,739,906.34	\$ -
54	City of Westlake #2A	\$ 870,000.00	\$ -
55	City of Westlake #2B	\$ 2,030,000.00	\$ 1,698,000.00
56	City of Winnfield	\$ 2,500,000.00	\$ 1,659,793.19
57	Colyell Community WS	\$ 948,599.80	\$ 563,200.00
58	Colyell Community WS Loan 2	\$ 899,732.40	\$ 762,000.00
59	Consolidated WWD#1, Terrebonne Parish	\$ 1,880,809.00	\$ 1,658,000.00
60	Consolidated WWD#1, Jefferson Parish	\$ 3,550,000.00	\$ 145,266.09
61	Culbertson Water System, Inc.	\$ 598,225.75	\$ -
62	DeSoto Water District #1	\$ 2,350,000.00	\$ 1,283,000.00
63	DeSoto Water District #1, 2-A	\$ 708,000.00	\$ -
64	DeSoto Water District #1, 2-B	\$ 1,652,000.00	\$ 1,452,000.00
65	East Allen Parish Water District, 1-A	\$ 381,959.00	\$ -
66	East Allen Parish Water District, 1-B	\$ 891,238.77	\$ 779,238.77
67	French Settlement	\$ 770,066.82	\$ 630,000.00
68	Gardner Community Water Assoc., Inc. 1A	\$ 400,184.00	\$ -
69	Gardner Community Water Assoc., Inc. 1B	\$ 933,762.00	\$ 830,761.73
70	Iberville WWD#2 1A	\$ 1,906,142.00	\$ -
71	Iberville WWD#2 1B	\$ 1,300,000.00	\$ -
72	Kolin-Raby Wise Water System, Inc. 1-A	\$ 165,000.00	\$ -
73	Kolin-Raby Wise Water System, Inc. 1-B	\$ 385,000.00	\$ 326,000.00
74	Lafayette WWD North	\$ 2,738,586.52	\$ -
75	Mount Hermon Water District	\$ 700,000.00	\$ 427,196.88
76	Natchitoches Parish WWD #2-1	\$ 3,500,000.00	\$ 3,017,000.00
77	Natchitoches Parish WWD #2-2	\$ 649,276.49	\$ -
78	Louisiana Water Company - New Iberia	\$ 6,000,000.00	\$ 4,405,000.00
79	Louisiana Water Company - New Iberia #2	\$ 3,500,000.00	\$ 2,855,000.00
80	New Orleans Sewerage & Water Board, 1-A	\$ 1,800,000.00	\$ -
81	New Orleans Sewerage & Water Board, 1-B	\$ 1,600,000.00	\$ -
82	North Franklin Water Works, Inc.	\$ 3,750,000.00	\$ 685,768.43
83	Point Wilhite	\$ 925,000.00	\$ 771,000.00
84	Saint John the Baptist Parish	\$ 5,500,000.00	\$ 371,501.66
85	Savoy Swords Water System, Inc.	\$ 907,237.85	\$ 706,202.50
86	Savoy Swords Water System, Inc. 2A	\$ 261,144.00	\$ -
87	Savoy Swords Water System, Inc. 2B	\$ 609,336.00	\$ 539,336.52

No.	PROJECT NAME	Authorized Loan Amount	Loans Outstanding
88	Southeast Grant Water System, Inc.	\$ 351,200.00	\$ 213,745.00
89	South Vernon WWD#2	\$ 677,012.00	\$ 451,908.50
90	Southwest Allen Parish WWD#2, 1-A	\$ 298,500.00	\$ -
91	Southwest Allen Parish WWD#2, 1-B	\$ 696,500.00	\$ 602,500.00
92	Town of Baldwin	\$ 1,249,626.75	\$ 569,000.00
93	Town of Blanchard Loan 1A	\$ 1,000,000.00	\$ -
94	Town of Blanchard Loan 1B	\$ 2,657,000.00	\$ 2,222,000.00
95	Town of Blanchard Loan 2	\$ 8,400,000.00	\$ 6,912,506.43
96	Town of Blanchard Loan 3	\$ 4,930,000.00	\$ 3,866,335.76
97	Town of Churchpoint	\$ 2,500,000.00	\$ -
98	Town of Delhi	\$ 7,500,000.00	\$ 6,674,000.00
99	Town of Delhi #2	\$ 1,870,000.00	\$ 1,028,994.18
100	Town of Gramercy	\$ 1,500,000.00	\$ 317,909.73
101	Town of Lutcher	\$ 1,570,000.00	\$ 382,074.84
102	Town of Many #1	\$ 998,522.00	\$ -
103	Town of Many #2	\$ 1,075,320.00	\$ -
104	Town of Many #3	\$ 1,470,192.00	\$ -
105	Town of New Llano	\$ 1,000,000.00	\$ 78,869.44
106	Town of Olla	\$ 500,000.00	\$ 32,080.30
107	Town of Pearl River	\$ 1,800,000.00	\$ 1,218,000.00
108	Town of Pollock, 1-A	\$ 159,000.00	\$ -
109	Town of Pollock, 1-B	\$ 371,000.00	\$ -
110	Town of Slaughter #1	\$ 1,355,000.00	\$ 1,160,489.60
111	Town of Slaughter #2	\$ 640,522.90	\$ 502,000.00
112	Town of Slaughter #3	\$ -	\$ -
113	United Water System, Inc.	\$ 360,333.26	\$ 294,000.00
114	United Water System, Inc. 2-A	\$ 282,269.00	\$ -
115	United Water System, Inc. 2-B	\$ 658,626.00	\$ 590,626.49
116	Village of Loreauville	\$ 1,310,000.00	\$ 604,230.21
117	Village of Quitman	\$ 480,000.00	\$ 264,000.00
118	Ward 2 Water District of Livingston Parish	\$ 9,000,000.00	\$ -
119	Ward 2 Water District of Livingston Parish-2	\$ 5,984,678.07	\$ -
120	Ward 2 Water District of Livingston Parish-3	\$ 4,000,000.00	\$ 3,481,000.00
121	Ward 2 Water District of Livingston Parish-4	\$ 8,000,000.00	\$ 3,259,610.61
122	Weston Water System, Inc.	\$ 405,000.00	\$ 26,645.85
123	West Winnsboro	\$ 648,093.00	\$ -
124	West Winnsboro #2	\$ 467,459.84	\$ -
	Grand Total	<b>\$ 276,485,218.46</b>	<b>\$ 136,767,933.53</b>

The DWRLF has been awarded 17 federal grants from the EPA. These grants are available through the EPA's Automated Clearing House Payment System (ACH) and the Automated

Standard Application for Payments (ASAP) System. Sixteen grants are authorized by the Safe Drinking Water Act Amendments of 1996 and require matching funds from the state. One grant is funded under the American Recovery and Reinvestment Act of 2009 and requires no matching funds from the state. As of June 30, 2014, EPA has awarded grants of \$245,508,700 to the state of which \$224,033,022 has been drawn, \$198,118,230 for loans and \$25,914,792 for set-aside activities. The state has provided matching funds through the year ended June 30, 2014, of \$39,577,020. The following summarizes the grants awarded, amounts drawn of each grant as of the balance sheet date, and balances available for future loans and set-aside expenses:

<u>Grant Source</u>	<u>Grant Amount</u>	<u>Cumulative Dollar Draws Set-Asides</u>	<u>Cumulative Dollar Draws Loans</u>	<u>Dollars Drawn as of June 30, 2014</u>	<u>Available as of June 30, 2014</u>
FS996968-01-2	\$20,420,300	\$4,307,056	\$16,113,244	\$20,420,300	0
FS996968-02-2	9,949,200	1,553,988	8,395,212	9,949,200	0
FS996968-03-0	10,427,700	1,642,927	8,784,773	10,427,700	0
FS996968-04-0	10,837,400	1,070,826	9,766,574	10,837,400	0
FS996968-05-0	18,934,800	0	18,934,800	18,934,800	0
FS996968-06-0	8,004,100	1,311,487	6,692,613	8,004,100	0
FS996968-07-0	8,303,100	1,470,000	6,833,100	8,303,100	0
FS996968-08-0	8,285,500	1,165,000	7,120,500	8,285,500	0
FS996968-09-0	11,658,600	1,511,662	10,146,938	11,658,600	0
FS996968-10-0	11,659,000	236,662	11,422,338	11,659,000	0
FS996968-11-0	11,540,000	2,000,000	9,540,000	11,540,000	0
FS996968-12-0	11,540,000	1,900,000	9,640,000	11,540,000	0
FS996968-13-0	25,649,000	2,425,000	22,320,605	24,745,605	903,395
FS996968-14-0	17,798,000	2,565,000	11,495,456	14,060,456	3,737,544
FS996968-15-0	16,962,000	2,223,439	11,352,997	13,576,436	3,385,564
FS996968-16-0	15,914,000	216,745	2,248,080	2,464,825	13,449,175
2F-96692001-0	27,626,000	315,000	27,311,000	27,626,000	0
	<u>\$245,508,700</u>	<u>\$25,914,792</u>	<u>\$198,118,230</u>	<u>\$224,033,022</u>	<u>\$21,475,678</u>

The state has provided its required matching share of federal grant awards through General Fund appropriations and the sale of revenue bonds. Cash contributions from General Fund appropriations and sales of revenue bonds have totaled \$39,522,259. Matching contributions are as follows:

	Cumulative State Match as of June 30, 2013	2014 Contribution	Cumulative State Match as of June 30, 2014
State cash contribution	\$35,653,049	\$3,869,210	\$39,522,259

## 5. SET-ASIDE EXPENSES

A portion of the federal grant amounts awarded by the EPA can be specified to fund set-aside activities as follows:

- Up to 4% to provide administrative and technical assistance
- Up to 2% to provide technical assistance to small water systems
- Up to 10% to provide state program management
- Up to 15% to provide assistance in the development and implementation of local drinking water protection initiatives and other local assistance and state programs.

Set-aside expenses are summarized as follows:

	2014	Prior Years	Total
Administration	\$388,415	\$4,677,345	\$5,065,760
Small system technical assistance	252,037	2,134,817	2,386,854
State programs	1,397,226	14,045,846	15,443,072
Local assistance and state programs	459,317	2,643,159	3,102,476
ARRA Grant	0	315,000	315,000
Total	\$2,496,995	\$23,816,167	\$26,313,162

The amount of 2014 set-aside expenses of \$2,496,995 includes accruals and payables of \$398,370.

## 6. PAYABLES

The following is a summary of payables and accrued expenses at June 30, 2014:

Vendor payables	\$354,147
Payroll accrual	44,223
Total	\$398,370

## 7. LONG-TERM LIABILITIES

The following is a summary of bonds and other long-term debt transactions of the fund for the year ended June 30, 2014:

	2013	Additions	Reductions	2014	One Year
Bonds payable	\$0	\$3,950,000	\$3,950,000	\$0	\$0

The fund is allowed by CFR 35.3550(g)(3), to issue general obligation or revenue bonds to derive the state match. Furthermore, the secretary of DHH, through a Resolution by Executive Order pursuant to R.S. 30:2011 *et seq.*, was authorized, for state matching purposes, to borrow through the issuance of the department's note to the Louisiana Public Facilities Authority (LPFA), a conduit issuer of serial bonds for the department and the state.

The serial bond issue, Louisiana Public Facilities Authority Revenue Bonds (Drinking Water Revolving Loan Fund Match Project) Series 2006, was issued during the fiscal year ending June 30, 2006, in an amount up to \$7,300,000. This Indenture of Trust was issued between the LPFA and Hancock Bank of Louisiana. This indebtedness was secured solely from the pledge of a portion of the revenues received by the department from loans made by the program (interest earned on loans receivable and interest earned on cash in state treasury).

The LPFA is a public trust and public corporation organized and existing for the benefit of the State of Louisiana. At the same time as the issuance of the serial bonds described above, a loan agreement was executed between LPFA and DHH for a total of \$7,300,000 to facilitate the payment of bond principal and interest. On August 28, 2008, an additional agreement was executed for \$5,000,000, on March 10, 2009, an additional agreement was executed for \$1,000,000 and on May 20, 2009 an additional agreement was executed for \$5,000,000; and in September 2010 an additional agreement was executed for \$10,000,000 for a total of \$28,300,000. Of the \$28,300,000, \$1,000,000 was issued during fiscal year 2006; \$1,500,000 was issued during fiscal year 2007; \$2,250,000 was issued during fiscal year 2008; and \$2,250,000 was issued during fiscal year 2009 and \$5,300,000 was issued during fiscal year 2010, \$6,000,000 was issued during fiscal year 2011, and \$1,500,000 was issued during fiscal year 2012, \$4,250,000 was issued during fiscal year 2013, and \$3,950,000 issued in fiscal year 2014.

As of June 30, 2014, a total of \$27,670,437 was generated for matching fund purposes by the issuance of these serial bonds. Bond issue costs of \$329,563 were absorbed by bond proceeds and are, therefore, not required to be charged against the 4% administrative costs allowance in accordance with Drinking Water State Revolving Fund program guidelines. The \$3,950,000 of bonds issued in fiscal year 2014 was repaid before the end of the fiscal year leaving no bonds payable at June 30, 2014.

## **8. LITIGATION AND CLAIMS**

Losses arising from judgments, claims, and similar contingencies are paid through the state's self-insurance fund operated by the Office of Risk Management, the agency responsible for the state's risk management program, or by legislative appropriation. The DWRLF has no lawsuits outstanding at June 30, 2014.

## EXHIBIT XII

## **CASH FLOW PROJECTIONS**

A requirement for the program by the EPA is that projections of cash be made for a term of 20 years. EPA has reiterated the importance of using the projections as a tool to monitor and manage the program. LDHH is receiving financial assistance for leveraging and other matters from Public Financial Management (PFM) through the Louisiana Public Facilities Association. PFM prepared the cash flow projections for LDHH.

These assumptions and projections were prepared for the United States Environmental Protection Agency for the purpose of receiving capitalization grants and for Louisiana Department of Health and Hospitals' management of the program; therefore, they should not be used for any other purpose. Furthermore, even if the hypothetical assumptions described in this exhibit materialize, there will usually be differences between the projected and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

## Louisiana Public Facilities Authority - Drinking Water Revolving Loan Fund

<b>Perpetuity Requirement</b>	\$	342,545,832.00	<b>Ending Balance</b>	\$	408,877,611.93
<b>Uncommitted Cap Grants</b>	\$	21,475,678.00	<b>Minimum Coverage</b>		
<b>Cash on Hand (P+I)</b>	\$	45,887,487.91			

<b>State Match Bond Assumptions</b>	
Bonded or 1-Day Sale	Short-Term
Date of Issuance	8/1/2014
Term	10 Years
Interest Rate Scale	1.00%
Days Outstanding	1 days
Costs of Issuance	\$4.00 per bond
Underwriter's Discount	\$5.00 per bond
Reserve Fund Requirement	Lesser of Three Test
Coverage Requirement	1.20x

<b>Loan Assumptions</b>	<b>Loan Term #1</b>
Interest Rate	2.95%
Admin fee	0.50%
Term	20 Year
Drawdown Period	2 Year
First Repayment Occurs After	1 Year
Percentage of loan portfolio	100.00%

<b>Investment Rate for Loan Fund</b>	
At Arbitrage Yield?	
Other Rate Assumption	0.00%

<b>Sources of Funds</b>		
	Par Amount (State Match Bonds)	\$ 20,610,898.08
	Additional Funds	\$ 300,101,661.44
	<b>Total</b>	\$ 320,712,559.52
<b>Uses of Funds</b>		
	State Match Loan Account	\$ 20,425,400.00
	Additional Funds	\$ 300,101,661.44
	Underwriter's Discount	\$ 103,054.49
	Costs of Issuance	\$ 82,443.59
	Rounding	\$ -
	<b>Total</b>	\$ 320,712,559.52

<b>Bond Sizing Assumption</b>	
Maximum or Level Funding	Maximum

<b>Total Available for Loans</b>	\$	320,527,061.44
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Louisiana Public Facilities Authority - Drinking Water Revolving Loan Fund - Sources and Uses of Funds

	8/1/2014	8/1/2015	8/1/2016	8/1/2017	8/1/2018	8/1/2019	8/1/2020	8/1/2021	8/1/2022	8/1/2023	Total
<b>Other Sources of Funding</b>											
Capitalization Grant	\$ 12,127,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 10,000,000.00	\$ 102,127,000.00
Less Set-Asides from Cap. Grant	\$ (2,615,000.00)	\$ (1,000,000.00)	\$ (1,000,000.00)	\$ (1,000,000.00)	\$ (1,000,000.00)	\$ (1,000,000.00)	\$ (1,000,000.00)	\$ (1,000,000.00)	\$ (1,000,000.00)	\$ (1,000,000.00)	\$ (11,615,000.00)
State Match Requirement (Bonded)	\$ 2,425,400.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 20,425,400.00
Recycling Funds	\$ 43,387,487.91	\$ 8,647,443.97	\$ 9,099,434.87	\$ 13,876,683.28	\$ 14,984,231.33	\$ 16,132,630.40	\$ 17,579,706.16	\$ 19,109,169.39	\$ 20,513,300.72	\$ 24,783,895.41	\$ 188,113,983.44
Undrawn Funds	\$ 21,475,678.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,475,678.00
<b>Total</b>	\$ 76,800,565.91	\$ 19,647,443.97	\$ 20,099,434.87	\$ 24,876,683.28	\$ 25,984,231.33	\$ 27,132,630.40	\$ 28,579,706.16	\$ 30,109,169.39	\$ 31,513,300.72	\$ 35,783,895.41	\$ 320,527,061.44
<b>Sources of Funding for Loans</b>											
Par Amount (State Match Bonds)	\$ 2,447,426.84	\$ 2,018,163.47	\$ 2,018,163.47	\$ 2,018,163.47	\$ 2,018,163.47	\$ 2,018,163.47	\$ 2,018,163.47	\$ 2,018,163.47	\$ 2,018,163.47	\$ 2,018,163.47	\$ 20,610,898.08
Additional Funds	\$ 74,375,165.91	\$ 17,647,443.97	\$ 18,099,434.87	\$ 22,876,683.28	\$ 23,984,231.33	\$ 25,132,630.40	\$ 26,579,706.16	\$ 28,109,169.39	\$ 29,513,300.72	\$ 33,783,895.41	\$ 300,101,661.44
<b>Total</b>	\$ 76,822,592.75	\$ 19,665,607.45	\$ 20,117,598.34	\$ 24,894,846.75	\$ 26,002,394.80	\$ 27,150,793.87	\$ 28,597,869.63	\$ 30,127,332.86	\$ 31,531,464.19	\$ 35,802,058.88	\$ 320,712,559.52
<b>Uses of Funds</b>											
State Match Loan Account	\$ 2,425,400.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 20,425,400.00
Additional Funds	\$ 74,375,165.91	\$ 17,647,443.97	\$ 18,099,434.87	\$ 22,876,683.28	\$ 23,984,231.33	\$ 25,132,630.40	\$ 26,579,706.16	\$ 28,109,169.39	\$ 29,513,300.72	\$ 33,783,895.41	\$ 300,101,661.44
<b>Subtotal - Loans Funded</b>	\$ 76,800,565.91	\$ 19,647,443.97	\$ 20,099,434.87	\$ 24,876,683.28	\$ 25,984,231.33	\$ 27,132,630.40	\$ 28,579,706.16	\$ 30,109,169.39	\$ 31,513,300.72	\$ 35,783,895.41	\$ 320,527,061.44
Underwriter's Discount	\$ 12,237.13	\$ 10,090.82	\$ 10,090.82	\$ 10,090.82	\$ 10,090.82	\$ 10,090.82	\$ 10,090.82	\$ 10,090.82	\$ 10,090.82	\$ 10,090.82	\$ 103,054.49
Costs of Issuance	\$ 9,789.71	\$ 8,072.65	\$ 8,072.65	\$ 8,072.65	\$ 8,072.65	\$ 8,072.65	\$ 8,072.65	\$ 8,072.65	\$ 8,072.65	\$ 8,072.65	\$ 82,443.59
Rounding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	\$ 76,822,592.75	\$ 19,665,607.45	\$ 20,117,598.34	\$ 24,894,846.75	\$ 26,002,394.80	\$ 27,150,793.87	\$ 28,597,869.63	\$ 30,127,332.86	\$ 31,531,464.19	\$ 35,802,058.88	\$ 320,712,559.52

Louisiana Public Facilities Authority - Drinking Water Revolving Loan Fund - Cash Flows

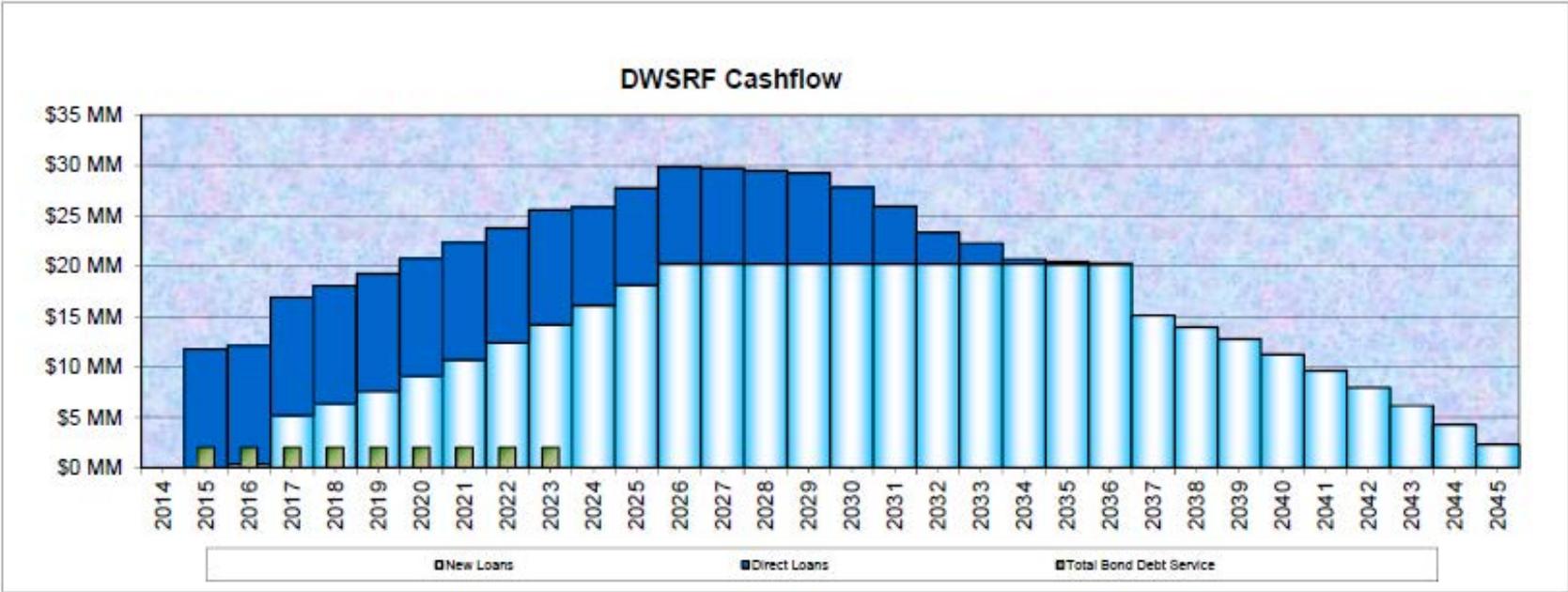
	Loan Interest Repayments	Revenues Available for State Match Debt Service	Remaining Interest Revenues Available	Loan Principal Repayments	Revenues Available for Leveraged Debt Service	Total Revenues	Excess Interest Revenues	Excess Principal Revenues	Accrued Interest Revenues Used for State Match Debt Service	Funds Used for Recycling
8/1/2014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	45,887,487.91	-	-	-
8/1/2015	4,162,483.15	4,162,483.15	4,162,483.15	6,932,455.65	11,094,938.80	11,094,938.80	4,214,988.32	6,932,455.65	2,447,494.83	43,387,487.91
8/1/2016	3,941,754.40	3,941,754.40	3,941,754.40	7,175,900.00	11,117,654.40	11,117,654.40	4,423,534.87	7,175,900.00	2,018,219.53	8,647,443.97
8/1/2017	5,872,680.07	5,872,680.07	5,872,680.07	10,022,222.73	15,894,902.81	15,894,902.81	6,354,460.54	10,022,222.73	2,018,219.53	9,099,434.87
8/1/2018	6,051,811.35	6,051,811.35	6,051,811.35	10,950,639.51	17,002,450.86	17,002,450.86	6,533,591.82	10,950,639.51	2,018,219.53	13,876,683.28
8/1/2019	6,216,119.58	6,216,119.58	6,216,119.58	11,934,730.34	18,150,849.93	18,150,849.93	6,697,900.05	11,934,730.34	2,018,219.53	14,984,231.33
8/1/2020	6,491,832.00	6,491,832.00	6,491,832.00	13,106,093.70	19,597,925.69	19,597,925.69	6,973,612.46	13,106,093.70	2,018,219.53	16,132,630.40
8/1/2021	6,765,063.87	6,765,063.87	6,765,063.87	14,362,325.06	21,127,388.92	21,127,388.92	7,246,844.33	14,362,325.06	2,018,219.53	17,579,706.16
8/1/2022	7,034,237.39	7,034,237.39	7,034,237.39	15,497,282.86	22,531,520.25	22,531,520.25	7,516,017.86	15,497,282.86	2,018,219.53	19,109,169.39
8/1/2023	7,309,896.24	7,309,896.24	7,309,896.24	16,992,218.70	24,302,114.94	24,302,114.94	7,791,676.71	16,992,218.70	2,018,219.53	20,513,300.72
8/1/2024	7,616,782.41	7,616,782.41	7,616,782.41	16,872,269.42	24,489,051.82	24,489,051.82	13,390,239.58	16,872,269.42	-	24,783,895.41
8/1/2025	7,950,491.18	7,950,491.18	7,950,491.18	18,376,029.85	26,326,521.03	26,326,521.03	21,340,730.76	35,248,299.27	-	-
8/1/2026	8,364,397.46	8,364,397.46	8,364,397.46	20,163,285.00	28,527,682.46	28,527,682.46	29,705,128.22	55,411,584.26	-	-
8/1/2027	7,759,744.31	7,759,744.31	7,759,744.31	20,732,229.83	28,491,974.14	28,491,974.14	37,464,872.53	76,143,814.10	-	-
8/1/2028	7,140,452.54	7,140,452.54	7,140,452.54	21,217,934.26	28,358,386.80	28,358,386.80	44,605,325.07	97,361,748.36	-	-
8/1/2029	6,506,401.08	6,506,401.08	6,506,401.08	21,708,851.01	28,215,252.08	28,215,252.08	51,111,726.14	119,070,599.36	-	-
8/1/2030	5,875,467.80	5,875,467.80	5,875,467.80	21,025,267.93	26,900,735.74	26,900,735.74	56,987,193.95	140,095,867.30	-	-
8/1/2031	5,257,632.29	5,257,632.29	5,257,632.29	19,874,016.04	25,131,648.33	25,131,648.33	62,244,826.24	159,969,883.33	-	-
8/1/2032	4,695,707.50	4,695,707.50	4,695,707.50	17,923,757.80	22,619,465.29	22,619,465.29	66,940,533.73	177,893,641.13	-	-
8/1/2033	4,169,700.19	4,169,700.19	4,169,700.19	17,482,192.26	21,651,892.45	21,651,892.45	71,110,233.93	195,375,833.39	-	-
8/1/2034	3,663,383.39	3,663,383.39	3,663,383.39	16,505,386.90	20,168,770.29	20,168,770.29	74,773,617.32	211,881,220.29	-	-
8/1/2035	3,178,513.64	3,178,513.64	3,178,513.64	16,839,640.74	20,018,154.38	20,018,154.38	77,952,130.96	228,720,861.02	-	-
8/1/2036	2,683,721.34	2,683,721.34	2,683,721.34	17,236,352.29	19,920,073.63	19,920,073.63	80,635,852.30	245,957,213.32	-	-
8/1/2037	2,174,911.49	2,174,911.49	2,174,911.49	12,636,660.65	14,811,572.14	14,811,572.14	82,810,763.78	258,593,873.97	-	-
8/1/2038	1,802,130.00	1,802,130.00	1,802,130.00	11,906,586.43	13,708,716.43	13,708,716.43	84,612,893.78	270,500,460.39	-	-
8/1/2039	1,450,885.70	1,450,885.70	1,450,885.70	11,119,665.79	12,570,551.49	12,570,551.49	86,063,779.48	281,620,126.19	-	-
8/1/2040	1,122,855.56	1,122,855.56	1,122,855.56	9,970,982.98	11,093,838.54	11,093,838.54	87,186,635.03	291,591,109.17	-	-
8/1/2041	828,711.56	828,711.56	828,711.56	8,705,094.49	9,533,806.05	9,533,806.05	88,015,346.59	300,296,203.65	-	-
8/1/2042	571,911.27	571,911.27	571,911.27	7,315,095.38	7,887,006.65	7,887,006.65	88,587,257.86	307,611,299.03	-	-
8/1/2043	356,115.96	356,115.96	356,115.96	5,775,783.59	6,131,899.55	6,131,899.55	88,943,373.82	313,387,082.62	-	-
8/1/2044	185,730.34	185,730.34	185,730.34	4,076,237.16	4,261,967.50	4,261,967.50	89,129,104.16	317,463,319.79	-	-
8/1/2045	65,481.35	65,481.35	65,481.35	2,219,706.63	2,285,187.98	2,285,187.98	89,194,585.51	319,683,026.42	-	-

	Leveraged Bond Debt Service			Match Bond Debt Service			Total Bond Debt Service		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
8/1/2014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8/1/2015	-	-	-	2,018,163.47	56.06	2,018,219.53	2,018,163.47	56.06	2,018,219.53
8/1/2016	-	-	-	2,018,163.47	56.06	2,018,219.53	2,018,163.47	56.06	2,018,219.53
8/1/2017	-	-	-	2,018,163.47	56.06	2,018,219.53	2,018,163.47	56.06	2,018,219.53
8/1/2018	-	-	-	2,018,163.47	56.06	2,018,219.53	2,018,163.47	56.06	2,018,219.53
8/1/2019	-	-	-	2,018,163.47	56.06	2,018,219.53	2,018,163.47	56.06	2,018,219.53
8/1/2020	-	-	-	2,018,163.47	56.06	2,018,219.53	2,018,163.47	56.06	2,018,219.53
8/1/2021	-	-	-	2,018,163.47	56.06	2,018,219.53	2,018,163.47	56.06	2,018,219.53
8/1/2022	-	-	-	2,018,163.47	56.06	2,018,219.53	2,018,163.47	56.06	2,018,219.53
8/1/2023	-	-	-	2,018,163.47	56.06	2,018,219.53	2,018,163.47	56.06	2,018,219.53
8/1/2024	-	-	-	-	-	-	-	-	-
8/1/2025	-	-	-	-	-	-	-	-	-
8/1/2026	-	-	-	-	-	-	-	-	-
8/1/2027	-	-	-	-	-	-	-	-	-
8/1/2028	-	-	-	-	-	-	-	-	-
8/1/2029	-	-	-	-	-	-	-	-	-
8/1/2030	-	-	-	-	-	-	-	-	-
8/1/2031	-	-	-	-	-	-	-	-	-
8/1/2032	-	-	-	-	-	-	-	-	-
8/1/2033	-	-	-	-	-	-	-	-	-
8/1/2034	-	-	-	-	-	-	-	-	-
8/1/2035	-	-	-	-	-	-	-	-	-
8/1/2036	-	-	-	-	-	-	-	-	-
8/1/2037	-	-	-	-	-	-	-	-	-
8/1/2038	-	-	-	-	-	-	-	-	-
8/1/2039	-	-	-	-	-	-	-	-	-
8/1/2040	-	-	-	-	-	-	-	-	-
8/1/2041	-	-	-	-	-	-	-	-	-
8/1/2042	-	-	-	-	-	-	-	-	-
8/1/2043	-	-	-	-	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ 18,163,471.24	\$ 504.54	\$ 18,163,975.78	\$ 18,163,471.24	\$ 504.54	\$ 18,163,975.78

Louisiana Public Facilities Authority - Drinking Water Revolving Loan Fund - Loan Repayments

	Direct Loans				New Loans				Direct Loans & New Loans				Repayments Plotted to Debt Service	
	Principal	Interest	Admin. Fee	Total Payments	Principal	Interest	Admin Fee	Total Payment	Total Principal	Total Interest	Admin. Fee	Total Payment		
8/1/2014	2014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8/1/2015	2015	6,932,455.65	4,162,483.15	674,348.54	11,769,287.34	-	-	-	-	6,932,455.65	4,162,483.15	674,348.54	11,769,287.34	11,094,938.80
8/1/2016	2016	7,175,900.00	3,941,754.40	639,160.15	11,756,814.55	-	-	365,812.33	365,812.33	7,175,900.00	3,941,754.40	1,004,972.48	12,122,626.88	11,117,654.40
8/1/2017	2017	7,421,800.00	3,714,387.33	602,933.40	11,739,120.73	2,600,422.73	2,158,292.74	436,047.44	5,194,762.91	10,022,222.73	5,872,680.07	1,038,980.84	16,933,883.64	15,894,902.81
8/1/2018	2018	7,668,800.00	3,479,131.48	565,461.90	11,713,393.38	3,281,839.51	2,572,679.87	505,135.41	6,359,654.80	10,950,639.51	6,051,811.35	1,070,597.31	18,073,048.18	17,002,450.86
8/1/2019	2019	7,931,900.00	3,235,820.65	526,722.65	11,694,443.30	4,002,830.34	2,980,298.93	594,504.68	7,577,633.95	11,934,730.34	6,216,119.58	1,121,227.33	19,272,077.25	18,150,849.93
8/1/2020	2020	8,187,600.00	2,984,254.40	486,685.15	11,658,539.55	4,918,493.70	3,507,577.60	684,833.37	9,110,904.66	13,106,693.70	6,491,832.00	1,171,518.52	20,769,444.21	19,597,925.69
8/1/2021	2021	8,457,211.90	2,724,547.01	445,364.15	11,627,123.06	5,905,113.16	4,040,516.86	775,970.95	10,721,600.96	14,362,325.06	6,765,063.87	1,221,335.10	22,348,724.02	21,127,388.92
8/1/2022	2022	8,530,694.18	2,456,008.78	402,652.09	11,389,355.05	6,966,588.68	4,578,228.61	869,036.54	12,413,853.83	15,497,282.86	7,034,237.39	1,271,688.63	23,803,208.88	22,531,520.25
8/1/2023	2023	8,876,100.00	2,182,580.66	359,045.11	11,417,725.77	8,116,118.70	5,127,315.58	964,001.79	14,207,436.08	16,992,218.70	7,309,896.24	1,323,046.90	25,625,161.85	24,302,114.94
8/1/2024	2024	7,512,600.00	1,929,171.83	318,260.86	9,760,032.69	9,359,669.42	5,687,610.58	1,059,769.95	16,107,049.94	16,872,269.42	7,616,782.41	1,378,030.81	25,867,082.63	24,489,051.82
8/1/2025	2025	7,680,000.00	1,697,848.48	280,564.36	9,658,412.84	10,696,029.85	6,252,642.70	1,170,209.28	18,118,881.82	18,376,029.85	7,950,491.18	1,450,773.64	27,777,294.66	26,326,521.03
8/1/2026	2026	7,933,000.00	1,460,162.73	241,821.86	9,634,984.59	12,230,285.80	6,904,234.73	1,109,057.85	20,243,577.58	20,163,285.00	8,364,397.46	1,350,879.71	29,878,562.17	28,527,682.46
8/1/2027	2027	8,080,000.00	1,216,302.98	202,094.36	9,498,397.34	12,652,229.83	6,543,441.33	1,045,796.70	20,241,467.86	20,732,229.83	7,759,744.31	1,247,891.06	29,739,865.20	28,491,974.14
8/1/2028	2028	8,129,202.50	970,251.99	161,868.85	9,261,323.34	13,088,731.76	6,170,200.55	980,353.04	20,239,285.35	21,217,934.26	7,140,452.54	1,142,221.89	29,500,608.69	28,358,386.80
8/1/2029	2029	8,168,558.00	722,318.12	121,149.44	9,012,025.56	13,540,293.01	5,784,082.96	912,651.58	20,237,027.54	21,708,851.01	6,506,401.08	1,033,801.02	29,249,053.10	28,215,252.08
8/1/2030	2030	7,017,834.82	490,823.49	82,673.04	7,591,331.35	14,007,433.11	5,384,644.31	842,614.41	20,234,691.84	21,025,267.93	5,875,467.80	925,287.45	27,826,023.19	26,900,735.74
8/1/2031	2031	5,383,326.48	286,207.25	48,150.79	5,717,684.52	14,490,689.56	4,971,425.04	770,160.97	20,232,275.56	19,874,016.04	5,257,632.29	818,311.76	25,949,960.08	25,131,648.33
8/1/2032	2032	2,933,139.45	151,757.80	25,417.83	3,110,315.08	14,990,618.35	4,543,949.70	695,207.87	20,229,775.92	17,923,757.80	4,695,707.50	720,625.70	23,340,091.00	22,619,465.29
8/1/2033	2033	1,974,397.58	67,973.74	11,274.77	2,053,646.09	15,507,794.68	4,101,726.45	617,668.90	20,227,190.03	17,482,192.26	4,169,700.19	628,943.67	22,280,836.12	21,619,462.45
8/1/2034	2034	462,573.30	19,136.88	3,057.51	484,767.69	16,042,813.60	3,644,246.51	537,454.83	20,224,514.94	16,505,386.90	3,663,383.39	540,512.34	20,709,282.63	20,168,770.29
8/1/2035	2035	243,350.07	7,530.13	1,152.98	252,033.18	16,596,296.67	3,170,983.51	454,473.38	20,221,747.56	16,839,640.74	3,178,513.64	455,626.36	20,473,780.74	20,018,154.38
8/1/2036	2036	67,489.60	2,328.40	337.44	70,155.44	17,168,862.69	2,681,392.94	368,629.07	20,218,884.69	17,226,352.29	2,683,721.34	368,966.51	20,289,040.13	19,920,073.63
8/1/2037	2037	-	-	-	-	12,636,660.65	2,174,911.49	305,445.76	15,117,017.90	12,636,660.65	2,174,911.49	305,445.76	15,117,017.90	14,811,572.14
8/1/2038	2038	-	-	-	-	11,906,586.43	1,802,130.00	245,912.83	13,954,629.26	11,906,586.43	1,802,130.00	245,912.83	14,954,629.26	13,708,716.43
8/1/2039	2039	-	-	-	-	11,119,665.79	1,450,885.70	190,314.50	12,760,865.99	11,119,665.79	1,450,885.70	190,314.50	12,760,865.99	12,570,551.49
8/1/2040	2040	-	-	-	-	9,970,982.98	1,122,855.56	140,459.59	11,234,298.12	9,970,982.98	1,122,855.56	140,459.59	11,234,298.12	11,093,838.54
8/1/2041	2041	-	-	-	-	8,705,094.49	828,711.56	96,934.11	9,630,740.16	8,705,094.49	828,711.56	96,934.11	9,630,740.16	9,533,806.05
8/1/2042	2042	-	-	-	-	7,315,095.38	571,911.27	60,358.64	7,947,365.29	7,315,095.38	571,911.27	60,358.64	7,947,365.29	7,887,006.65
8/1/2043	2043	-	-	-	-	5,775,783.59	356,115.96	31,479.72	6,163,379.27	5,775,783.59	356,115.96	31,479.72	6,163,379.27	6,131,899.55
8/1/2044	2044	-	-	-	-	4,076,237.16	185,730.34	11,098.53	4,273,066.04	4,076,237.16	185,730.34	11,098.53	4,273,066.04	4,261,967.50
8/1/2045	2045	-	-	-	-	2,219,706.63	65,481.35	-	2,285,187.98	2,219,706.63	65,481.35	-	2,285,187.98	2,285,187.98
		\$136,767,933.53	\$37,902,781.68	\$ 6,200,197.23	\$180,870,912.44	\$ 289,888,961.44	\$ 99,364,224.71	\$ 16,841,394.02	\$ 406,094,580.17	\$ 426,656,894.97	\$ 137,267,006.39	\$ 23,041,591.25	\$ 586,965,492.61	\$ 563,923,901.36

Louisiana Public Facilities Authority - Drinking Water Revolving Loan Fund



Louisiana Public Facilities Authority – Drinking Water Revolving Loan Fund

